



## **GREEN MOUNTAIN WATER & SANITATION DISTRICT**

**Board of Directors Regular Meeting  
April 14, 2026**

13919 W Utah Avenue  
Lakewood, CO 80228  
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**NOTICE OF REGULAR MEETING**  
**GREEN MOUNTAIN WATER AND SANITATION DISTRICT**  
**Tuesday, April 14, 2026**

NOTICE IS HEREBY GIVEN that the Board of Directors of the GREEN MOUNTAIN WATER AND SANITATION DISTRICT, of the County of Jefferson, State of Colorado, will hold a regular meeting at 6:30 p.m., Tuesday, April 14, 2026, at 13919 W. Utah Ave., Lakewood, Colorado 80228. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

**Virtual Meeting Options:**

For those who may not be able to attend in person, the district offers 2 options for participating virtually:

- To join the meeting using Zoom on your computer or smart phone, use the following link:  
<https://greenmountainwater-org.zoom.us/j/81489465906>
- To join the meeting by phone call, dial **(719) 359-4580** and enter the **Meeting ID: 814 8946 5906**.  
**When joining via phone call, press \*9 to raise hand and \*6 to unmute.**

To troubleshoot issues with connection at the time of the meeting, please follow this link <https://support.zoom.us/hc/en-us/sections/200305593-Troubleshooting>. If you still experience issues, email [customerservice@greenmountainwater.org](mailto:customerservice@greenmountainwater.org) and our IT (Information Technology) staff will assist you as soon as possible.

The District does not discriminate on the basis of race, age, national origin, color, creed, religion, sex, sexual orientation, or disability in the provision of services. People with disabilities needing reasonable accommodation to attend or participate in a District Board meeting can call (303) 985-1581 or email [customerservice@greenmountainwater.org](mailto:customerservice@greenmountainwater.org) for assistance. Please give notice as far in advance as possible so we can accommodate your request.

**Board Members:**

- **Karen Morgan** - President - May 2027
- **Roger J Wendell** - Vice President/Secretary - May 2029
- **Philip Hardinger** - Treasurer - May 2027
- **David Wiechman** - May 2029
- **Arthur Martinez** - May 2029

**Agenda Items:**

1. **Call to Order/Declaration of Quorum**
2. **Pledge of Allegiance**
3. **Approval of/ Additions to/Deletions from the Agenda**
4. **Public Comment (limit 5 minutes per person)**

Per passed Motion of the GMWSD Board of Directors, May 11, 2021: Members of the public wishing to address the board during the public comment period are asked to keep the comments civil and related to the items in the agenda, or to the conduct of the district business. Members of the public wishing to address the Board will be recognized by the board to maintain proper decorum.

Since the Green Mountain Water and Sanitation District board values your input, we always offer additional opportunities for the public to provide comments by using the district's email system or by phoning into customer service in the event they do not get on during the meeting during the period set aside for the public comment.

**5. Approval of Minutes**

- a. Minutes from the March 3<sup>rd</sup> town hall meeting (Summary) [pg 4](#)
- b. Minutes from the March 3<sup>rd</sup> town hall meeting (Detail) [pg 5](#)
- c. Minutes from the March 10<sup>th</sup> regular meeting [pg 9](#)

**6. Financial Matters [pg 13](#)**

- a. Daily/Monthly Operating Expenses & Capital Expenditures [pg 14](#)
- b. Unaudited Financial & Investment Report [pg 22](#)

**7. District Reports [pg 36](#)**

- a. Maintenance Report
- b. District Manager Report
  - i. Development Review
  - ii. Infrastructure Replacement Projects

**8. Director's Matters**

- a. Consider adding a president's message to the agenda ahead of public comment
- b. Discuss a possible meeting for a conference on impacts from rapid development on water and infrastructure

**9. Legal Matters (Dylan Woods, Title 32 Attorney for the District)**

**10. Executive Session Executive Session pursuant to §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding:**

- a. Denver Water supply and surcharge
- b. Ravine complaint
- c. Campaign finance complaint

**11. Legal Matters – Any actions resulting from executive session**

- a. Discussion about the drought surcharge and setting a date for a new rate hearing

**12. New Business**

**13. Adjourn**

**BY ORDER OF THE BOARD OF DIRECTORS:  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT**

MINUTES OF THE SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

March 3, 2026

A Special Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:30 p.m. on Tuesday, March 3, 2026.

The recording of this meeting is available on the District’s website.

Attendance:	A special meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:  Karen Morgan, President Roger Wendell, Vice President/Secretary Philip Hardinger, Treasurer Arthur Martinez, Director  Also present were:  Dylan Woods, Title 32 Attorney Josh Stanley, District Manager, GMWSD Sam R. McKay, GMWSD Jesse Daveport, GMWSD Other Guests David Wiechman, Director (absent)
Call to Order / Declaration of Quorum:	Noting a quorum of the Board, Director Morgan called to order the Special Meeting of the Board of the Green Mountain Water and Sanitation District at 6:35p.m. (0:02)
Pledge of Allegiance:	The Board stood and recited the pledge of allegiance. (2:28)
Directors & Disclosure Matters:	None.
Presentation from the Board:	The Board presented an informational session on Lakewood rezoning impacts.
Public Discussion:	Public discussion on the topic. (29:25)
New Business:	None.
Other Matters:	There were no other matters to come before the Board.
Adjourn:	The meeting was adjourned at 8:05 p.m. (1:30)

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Roger J Wendell, Vice President/Secretary

MINUTES OF THE SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

March 3, 2026

A Special Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:30 p.m. on Tuesday, March 3, 2026.

The recording of this meeting is available on the District’s website.

Attendance:	<p>A special meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Karen Morgan, President Roger Wendell, Vice President/Secretary Philip Hardinger, Treasurer Arthur Martinez, Director</p> <p>David Wiechman, Director, was absent</p> <p>Also present were:</p> <p>Dylan Woods, Title 32 Attorney Josh Stanley, District Manager, GMWSD Sam R. McKay, GMWSD Jesse Daveport, GMWSD</p> <p>Dave Garner Richard Bennett Joan Poston Paul Marquez Regina Alex Plokin Arlene King Jeff Steve Donner Other Guests</p>
Call to Order / Declaration of Quorum:	Noting a quorum of the Board, Director Morgan called to order the Special Meeting of the Board of the Green Mountain Water and Sanitation District at 6:35 p.m.
Pledge of Allegiance	The Board stood and recited the pledge of allegiance.

<p>Presentation on Effects of zoning and update on litigation</p>	<p>Director Morgan presented on the zoning changes, updating the audience on the current situation and their concerns. She reviewed the background of the changes, the district’s position and role, and what consequences may arise. (3:10)</p> <p>Director Morgan reviewed what actions the district is taking in response to the zoning changes and explained the status of litigation matters and the basis for legal complaint. (19:03)</p> <p>Director Wendell commended and recognized the petitioners and briefly commented on his own concerns. (25:02)</p>
<p>Public Discussion</p>	<p>The presentation opened to questions from the audience and public discussion. (28:50)</p> <p>In response to audience questions, Director Morgan stated the zoning changes are throughout all of Lakewood, not just within the district, and will take effect after the special election, results depending. (29:24)</p> <p>Richard Bennett asked how many of the districts in Lakewood have joined the lawsuit, filed letters of objection, or expressed support for Green Mountain Water. Director Morgan answered that no one else has joined or taken a position but highlighted that not all districts have the capability to join or are facing the same issues. (31:28)</p> <p>The Board stated they cannot say much about the ballot for the special election, but there may be a sample ballot on Lakewood’s website. (36:06)</p> <p>Mr. Stanley commented that Consolidated Mutual has water rights and contract with Denver Water, but deal with distribution. (37:50)</p> <p>Dave Garner commented on the district’s situation, including line capacity and history of development, and asked about the relationship between the publication Lakewood Informer and Director Morgan. Director Morgan responded that she started a blog for the Lakewood Informer a few years ago but does not post anything regarding GMW and works hard to make sure Board matters and the blog don’t intersect. (40:39)</p> <p>Joan Poston thanked the Board for the work and efforts in combating the changes and stated that she writes for the Informer on occasion and has never noted any bias. (43:48)</p>

The Board explained the planning and complex calculations that go into figuring out water usage and pipe capacity in response to a question regarding water use. (46:21)

An audience member expressed frustration at how the city is pushing the zoning when there are other issues it has not addressed. (50:15)

In response to questions on specific language of the lawsuit, Director Morgan directed the audience to check the district's website for more details. She pointed out that the district is trying to uphold health and safety standards that Lakewood is not. (53:15)

The Board and the audience discussed the issues with occupancies, "radical rezoning," and verbiage of repeal on the ballot. (55:55)

An audience member criticized harsh reactions toward the zoning when people likely have not read the 400-page ordinance outlining the changes, also noting that allowing more people to move in doesn't mean they will. They commented on decreasing family sizes and low development in the district. (1:00:28)

Another audience member expressed concern about the potential loss of single-family homes and increase in multi-family homes. They also noted the ballot will have 4 separate passages on the zoning issue. (1:03:55)

Paul Marquez commented on how water gets to Denver, the state water sources, and negative consequences resulting from overpopulation. (1:05:36)

Regina expressed frustration with the city council, questioning why there are not more high paying jobs in Lakewood and why focus is on pushing density. (1:10:27)

Director Morgan responded to a previous statement on how family sizes have decreased generally and the district could service larger families in the past. She emphasized the issue lies with infrastructure and the capacity of pipes to provide water. (1:13:45)

An audience member informed the public that there are two upcoming forums on Sunday March 15<sup>th</sup> and Sunday March 22<sup>nd</sup>. (1:16:09)

Alex Plokin commented on the lack of economic development of Lakewood, advised against making family related comments, and expressed disappointment in Lakewood for not making decisions that support the community and families. They also criticized comments

	<p>made on Director Morgan’s connection with Lakewood Informer and agreed with capacity concerns. (1:19:06)</p> <p>Director Morgan thanked the staff and Director Martinez for setting up the meeting space. (1:24:01)</p> <p>Arlene King encouraged others to get Lakewood Alliance signs to put in their yards to show support. (1:24:40)</p> <p>Jeff asked if the Board could spread the word to their constituents about their concerns on the new zoning and the election, and the Board responded that they are trying to get the word out and will send a mailer to all registered voters in the area. (1:25:32)</p> <p>Director Martinez thanked Mr. Stanley and the rest of the staff for their hard work and asked the audience if they support this type of venue for discussion and if they would like to see more. Most raised their hand. (1:27:27)</p> <p>Steve Donner expressed frustration with Lakewood, how the city council handles decisions, and what decisions the council makes. (1:28:25)</p> <p>Director Morgan thanked the audience for attending, with Director Martinez echoing and expressing his contentment at the turnout. (1:29:22)</p>
Other Matters:	There were no other matters to come before the Board.
Adjourn:	The meeting was adjourned at 8:06 p.m.

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Roger J Wendell, Vice President/Secretary

MINUTES OF THE REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

March 10<sup>th</sup>, 2026

A Regular Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:30 p.m. on Tuesday, March 10<sup>th</sup>, 2026.

The recording of this meeting is available on the District’s website.

Attendance:	<p>A regular meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Karen Morgan, President (remote) Roger Wendell, Vice President/Secretary Philip Hardinger, Treasurer David Wiechman, Director (remote) Arthur Martinez, Director (remote)</p> <p>Also present were:</p> <p>Dylan Woods, Title 32 Attorney Josh Stanley, District Manager, GMWSD Sam R. McKay, GMWSD Jesse Daveport, GMWSD</p> <p>Ludmila Other Guests</p>
Call to Order / Declaration of Quorum:	Noting a quorum of the Board, Director Morgan called to order the Regular Meeting of the Board of the Green Mountain Water and Sanitation District at 6:31 p.m.
Pledge of Allegiance	The Board stood and recited the pledge of allegiance.
Directors & Disclosure Matters:	None.
Approval of/Deletions from the Agenda:	Director Hardinger <b>MOVED</b> to add a “president’s message” before public comment to comment on any immediate concern that should be brought to the attention of the Board or public. Director Wendell seconded and, per Director Wendell’s suggestion, Director Hardinger <b>AMENDED</b> the Motion to make it effective for this meeting and future meetings as well. (1:50)

	<p>Upon vote of the amended motion, the motion <b>FAILED</b> with Director Morgan, Director Martinez, and Director Wiechman against. (5:02)</p>
Public Comment:	<p>Members of the public wishing to address the board during the public comment period are asked to indicate the agenda item number or public comment period next to their name on the sign-in sheet. Members of the public will then be recognized by the Board as each agenda item is undertaken.</p> <p>Ludmilla: Greeted the Board and commended the special meeting held on March 3<sup>rd</sup> about the Lakewood zoning changes, thanking the Board and staff for hosting it.</p>
Approval of Minutes:	<p>a. February 10<sup>th</sup>, 2026 Meeting Minutes</p> <p>After briefly discussing the minutes, Director Wendell <b>MOVED</b> to accept the February 10<sup>th</sup> meeting minutes. Director Hardinger seconded, following discussion and upon vote the motion <b>PASSED</b> unanimously. (9:45)</p> <p>The Board discussed minutes for the March 3<sup>rd</sup> special meeting, deciding to compile the minutes in house instead of sending them to the notetaker. (10:06)</p>
Financial Matters:	<p>The Board reviewed the February 2026 Daily/Monthly Operating Expenses &amp; Capital Expenditures. Director Hardinger noted the district seems to be doing fine in preparing for restoring and replacing pipes. (11:57)</p> <p>Director Morgan <b>MOVED</b> to approve the operating expenses and expenditures, as well as the unaudited financial statements for the period ending February 28<sup>th</sup>, 2026. Director Martinez seconded. (13:19)</p> <p>Director Wendell noted that detailed financials are available to the public on the district’s website and went through several financial items with Mr. Stanley. (13:41)</p> <p>Returning to the motion and upon vote, the motion <b>PASSED</b> unanimously. (25:04)</p>
District Reports:	<p>a. Maintenance Report</p> <p>Mr. Stanley reported two main breaks in January and two large main breaks in February. (25:26)</p>

	<p>Mr. Stanley provided a drought update, detailing Colorado River watershed levels, and discussed anticipated mandatory water restrictions. (28:01)</p> <p>Based on a suggestion from the public, Mr. Stanley discussed monitoring water leaks via the “eye on water” app or website, stating customers can use it to track potential leaks. (29:58)</p> <p>b. District Engineering Report</p> <p>Mr. Stanley noted that the zoning flyers went out to all registered voters of the district, saying they were consolidated for addresses with multiple voter residents. (32:03)</p> <p>Mr. Stanley updated the Board on developer reviews. 12795 Alameda Pkwy has requested a sewer flow study and Fossil Ridge filing 21 sewer main installation has begun. (32:54)</p> <p>Mr. Stanley reported on IRPs, noting that construction season may begin earlier than previous years, DRIP 4 will be completed by November 2<sup>nd</sup>, and bids for DRIP 1 opened on February 27<sup>th</sup>. (36:32)</p>
Directors Matters:	<p>a. Discuss and consider appointing a director to be the main point of contact for district staff</p> <p>Director Wendell <b>MOVED</b> to have a point of contact for staff off the Board of Directors. Director Morgan seconded. (42:47)</p> <p>The Board discussed reasons for and against having a point of contact or committee of two that communicates with Mr. Stanley about personnel matters. They also discussed specifics for implementation, legal constrictions, and current processes. (43:11)</p> <p>Returning to Director Wendell’s motion, the motion <b>FAILED</b>, with Director Morgan, Director Hardinger, Director Martinez, and Director Wiechman against. (1:03:42)</p> <p>b. Notice of award recommendation</p> <p>Director Wendell <b>MOVED</b> to accept Dietzler’s bid. Director Hardinger seconded. After Mr. Stanley summarized the bid and upon vote, the motion <b>PASSED</b> unanimously. (1:03:57)</p>
Legal Matters:	<p>Mr. Woods provided general legal update. The rezoning lawsuit is set for trial in December; the ravine matter is set for trial in September</p>

	<p>with potential mediation in May; the Timmin’s trial hearing is set on May 4<sup>th</sup> for determination of an award of costs; and litigation council will be filing a status report on the settlement for the Federal Center litigation. (1:06:45)</p> <p>Mr. Woods further discussed the motion for exclusion for the Federal Center litigation that was filed last week. The Board and Mr. Woods also talked about holding an executive session regarding preparation for the ravine matter in April or May. (1:11:24)</p>
Executive Session:	None.
Legal Matters – Action Resulting from Executive Session	None.
New Business:	The Board discussed the “president’s message,” and Director Wendell will propose an agenda item to explore the matter further at the next regular meeting. (1:14:46)
Other Matters:	There were no other matters to come before the Board.
Adjourn:	The meeting was adjourned at 7:48 p.m.

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Roger J Wendell, Vice President/Secretary

# Memorandum

**TO:** BOARD OF DIRECTORS  
**FROM:** DOUG PAVLICH, FINANCIAL SPECIALIST  
**SUBJECT:** FINANCIAL MATTERS  
**DATE:** April 14, 2026

**a) March 2026 Expenditures**

- a. March/April 2026 monthly & daily operating expenses in the amount of \$840,468.31 a list of which is attached.
- b. March/April 2026 Capital Expenditures in the amount of \$323,933.26 a list of which is attached.

**b) March 2026 Unaudited Interim Financial Reports**

- a. Investment Reports
- b. Financial Reports

1st Bank Monthly Activity  
March/April 2026

Account	CK#/Type	Date	Vendor/Recipient	Description	Amount	Total
2026 Water IRP	EFT	04/15/26	RG & Associates, LLC	2026 Water IRP DIRP#1/DIRP #2/DIRP #3/DIRP #4 - Engineering - March	57,946.81	57,946.81
A/R	1689	04/01/26	Rocket Close LLC	Credit Final Refund	123.81	123.81
Accounting/Audit	17897	04/14/26	Crady, Puca & Associates	Progress Billing - 2025 Audit	14,000.00	14,000.00
Auto Expense	1696	04/10/26	Joe Johnson Equipment	Troubleshoot Throttle Not Working - Unit 20	958.37	
	17894	04/14/26	City of Lakewood	Fuel for February	2,824.61	
	17903	04/14/26	MHC Kenworth	Troubleshoot & Diagnose Check Engine Light for Exhaust Issue - Unit 20/Replaced Air Tank/Vehicle Inspection/Updated Software - Unit 8	8,289.98	12,072.96
Capital Field Equipment	17909	04/14/26	Vectors, Inc	Trimble R980 GNSS Receiver	44,861.45	44,861.45
Capital Vehicles	17912	04/14/26	MHC Kenworth	2027 KW T880 Dump Truck	221,125.00	221,125.00
Contract Labor	1691	04/10/26	Centennial Consulting Group	Meeting Minutes 3/03 & 3/10	481.25	
	EFT	03/25/26	Earth Saving Solutions	Remediation & Mitigation for Main Break 2/11 - 1180 S Van Gordon Final Billing	5,338.50	
	EFT	04/01/26	Browns Hill Engineering & Controls	vSaaS - April	1,464.00	
	17891	04/14/26	A-Fast Patch	3 Patches 8' X10' X8" - 11209 W Kentucky/4" x6" Man Hole Repair Patch - W Evans/6' x8' Main Break Patch - 862 S Lee St/8' x20' x8" Main Break Patch - 11209 W Kentucky	9,265.00	
	17893	04/14/26	Browns Hill Engineering & Controls	Yale Flume Reports - Historical Data	5,720.00	
	17902	04/14/26	Integrity Traffic	Traffic Control Plan - W Evans Ave - Fossil Ridge/Traffic Control - 11209 W Kentucky Dr/Traffic Control - 11209 W Kentucky Dr Main Break - Day 2/Manhole Repair (Fossil Ridge) Traffic Control - 15260 W Evans Ave/Traffic Control - Main Break 11209 W Kentucky Dr	6,579.50	
	17907	04/14/26	IT Consultants	vCISO Sync/Incident Support/Maraki AP Discussion/Email Phising Incident	4,620.00	33,468.25
Cost of Water Sold	EFT	04/30/26	Denver Water Department	March Cost of Water	364,824.88	364,824.88
Employee - Salaries, Taxes, Benefits	EFT	03/18/26	PERA	401A Contributions; \$6,161.00 Employee Paid, GMWSD Paid \$10,816.01, Life Insurance \$15.50	16,992.51	
	EFT	03/18/26	Paychex	Employee SS & Medicare \$5,178.46 Employer SS & Medicare \$5,178.48 Employee Fed Income Tax \$5,418.11, Employee State Income Tax \$2,513.00, Employer State Unemployment \$135.38, Garnishment \$251.53, Net Pay \$44,453.48, Paychex Processing Fee \$1,375.12, Paychex Flex Perks \$2,454.45	66,958.01	
	EFT	04/01/26	PERA	401A Contributions; \$6,034.18 Employee Paid, \$10,593.38 GMWSD Paid, Life Insurance \$15.50	16,643.06	
	EFT	04/01/26	Paychex	Employee SS & Medicare \$5,040.04 Employer SS & Medicare \$5,040.09, Employee Fed Income Tax \$5,475.36, Employee State Income Tax \$2,331.00, Employer State Unemployment \$123.34, Garnishment \$251.53, Net Pay \$42,783.39, Paychex Processing Fee \$1,486.11, Paychex Flex Perks \$2,690.51	65,221.37	
	EFT	04/01/26	CEBT	Medical/Life/LTD/Vision/Voluntary Life Insurance- Employer Paid \$31,395.29, Employee Paid \$8,192.33	39,587.62	

	<i>EFT</i>	04/05/26	Humana	Dental Insurance	2,493.61	207,896.18
Engineering	1697	04/10/26	Larson Design Group, Inc	ArcGIS Enterprise Support through 3/21	334.59	334.59
Legal	17895	04/14/26	Coaty and Woods, P.C.	Legal Fees - March	40,924.43	40,924.43
Lobbyist	17910	04/14/26	Wagner Morgan Strategies LLC	Lobbying Services - April	2,500.00	
	17911	04/14/26	Weaver Strategies, LLC	Lobbying Services - April & May	5,000.00	7,500.00
Office & Grounds	<i>EFT</i>	04/01/26	Clean Freaks	Monthly Office Cleaning	520.00	
	17898	04/14/26	Designscapes Colorado	Monthly Landscaping - Office & Red PS	3,261.25	3,781.25
Office Expense	1699	04/10/26	Safe Systems Inc	Quarterly Security Monitoring - P2	598.95	
	1700	04/10/26	Sanity Solutions, Inc	Microsoft Office 365 Business x37	850.63	
	<i>EFT</i>	03/20/26	Paychex	Timekeeping	172.73	
	<i>EFT</i>	03/20/26	Rocky Mountain Reserve	FSA/HRA Administration	144.70	
	<i>EFT</i>	04/06/26	PEAC	Lease/Equipment Protection 03/05-04/04	483.23	
	17896	04/14/26	Continental Utility Solutions	Credit Card Processing Fees - February	9,837.43	
	17899	04/14/26	ESRI	ArcGIS Desktop Standard/Four Cores/ArcGIS Enterprise Professional	10,150.00	
	17900	04/14/26	IT Consultants	EncompassIT Server/Desktop/Infrastructure/Firewall/Cloud Backup/Third Wall/Sentinal One	5,056.10	
	17901	04/14/26	InfoSend	Residential/Second Notice/Commercial Bill Printing & Mailing - February & March	7,693.00	
	17905	04/14/26	Mint Marketing, Inc	Lakewood Rezoning Postcard Printing x 14,975	2,322.60	
	<i>EFT</i>	04/20/26	Paychex	Timekeeping	172.73	37,482.10
Payroll Liabilities	<i>EFT</i>	03/18/26	PERA	Employee Paid Contributions to 401K Retirement Accounts 03/18 PR	817.65	
	<i>EFT</i>	03/18/26	PERA	Employee Paid Contributions to 457 Retirement Accounts 03/18 PR	264.33	
	<i>EFT</i>	03/31/26	Rocky Mountain Reserve	FSA Claims through 3/31	162.76	
	<i>EFT</i>	04/01/26	PERA	Employee Paid Contributions to 401K Retirement Accounts 4/01 PR	825.15	
	<i>EFT</i>	04/01/26	PERA	Employee Paid Contributions to 457 Retirement Accounts 04/01 PR	271.83	
	<i>EFT</i>	04/05/26	Aflac	Supplemental Insurance	104.06	2,445.78
Reimbursables	17904	04/14/26	Miller & Associates	Development Reviews - Solterra/Bayaud/Union	2,062.50	2,062.50
Repair Department	1690	04/10/26	Ace Hardware	10pc Wrench Set/4 Way Valve Key/Drop Cloth x3/Wall Plate/Potting Soil/Galv Nipple 1"x6" - LS/Iron Union Blk 1" - LS/Rubber Hose Washer x10/Pushbroom - LS/Thread Seal Tape x8/Iron Union Blk 1" - LS/5 Gal Bucket x4/1/2" Drive Socket Set/24" Broom/Cleaning Cloth/Upholstery Cleaner/1/2" Ball Valve/Composite Shims/Screwdriver/Gorilla Tape x2/3.5" Bit/Magnet/Tie Down x4	474.81	
	1692	04/10/26	Certified Laboratories	Clean Stop Aerosol x2 Cases	241.95	
	1693	04/10/26	ESCH	Demo Saw Diagnosis	57.50	
	1694	04/10/26	Grainger	Pressure Gauge 4-1/2"/4" Pressure Gauge x2/2-1/2" Pressure Gauge x4	311.83	
	1695	04/10/26	Intermountain Safety Shoes	Safety Boots & Pants	274.21	
	1698	04/10/26	Oxford Recycling Inc	Asphalt Recycling x5	225.00	
	17906	04/14/26	Pioneer Inc	Roadbase Refill x 51.03 TN/Squeegee Refill x 25.21 TN	2,450.86	4,036.16
Sewer Treatment Costs	17892	04/14/26	Alameda Water & Sanitation District	2026 Sewer Charges - Alameda Water & Sanitation District	58,413.54	58,413.54

UNCC Locates	17908	04/14/26	UNCC	UNCC Locates - March	1,116.93	1,116.93
Utilities	EFT	03/23/26	Sound Telecom	Answering Service - March	333.88	
	EFT	04/01/26	Xcel	Gas/Electric Jan-Feb	22,789.28	
	EFT	04/16/26	Comcast	P2 Internet Service 03/21-04/20	134.85	
	EFT	04/19/26	T-Mobile	Cell Phone/Tablet/GPS Tracking/iPhone Purchase 02/21-03/20	2,119.16	
	EFT	04/20/26	SunShare	Solar Garden Allocation - February	7,170.22	
	EFT	04/21/26	Greenbacker CSG II LLC	Solar Garden Allocation (DIA) - February	2,723.20	
	EFT	04/21/26	Greenbacker CSG II LLC	Solar Garden Allocation (Linnebur) - February	2,201.47	37,472.06
VISA - AP	EFT	04/03/26	VISA	Auto Expense \$1,989.91, Office Expense \$6,995.71, Office & Grounds \$950.20, Repairs & Maintenance \$2,577.07	12,512.89	12,512.89
				Subtotal of All Expenditures	1,164,401.57	1,164,401.57
				Subtract Capital Expenditures	323,933.26	323,933.26
				<b>Total Monthly Operating Expenses</b>	<b>\$840,468.31</b>	<b>\$840,468.31</b>

1st Bank Daily Operating  
1st Bank Monthly Operating  
\* Multiple Expense Accounts Paid with 1 Check

1st Bank VISA  
February/March 2026

Date	Name	Memo	Amount
<b>AUTO EXPENSE</b>			
<b>Unit 3-2017 Ford Explorer</b>			
02/26/2026	Discount Tire	Tires - Unit 3	1,042.08
03/05/2026	Green Mountain Carwash	Car Wash - Unit 3	10.00
<b>Unit 21- 2013 GMC TV Van</b>			
02/20/2026	Emich Chevrolet	Side Mirror - Unit 21	572.00
03/05/2026	Phil Long Ford	Brake Pad And Rotors - Unit 21	365.83
			<i>Auto Expense Total</i>
<b>OFFICE EXPENSE</b>			
<b>Computer/Printer Repairs-Parts</b>			
02/20/2026	Amazon.Com	Microphone Stand x3/APOWL Wireless Microphones x2	79.35
02/25/2026	Amazon.Com	Starlink Gen 3 Router Mount Kit	29.99
03/06/2026	Amazon.Com	27" Monitor/Jumbo Duplex Outlet Wall Plate x10/Dell Micro Mount/5 Port Ethernet Switch/Blank Wall Plate x7/TV Mount/AC Power Cord	224.83
03/06/2026	Amazon.Com	Desktop Battery Backup	102.99
03/06/2026	Amazon.Com	Monitor Mount	19.99
03/09/2026	Amazon.Com	Heavy Duty Speaker Mounts	35.99
03/11/2026	Amazon.Com	Laptop Stand	16.99
03/13/2026	Amazon.Com	Desk Pad	8.89
03/17/2026	Amazon.Com	34" Monitor	204.99
03/18/2026	Amazon.Com	34" Monitor	204.99
<b>Maintenance Agreements</b>			
02/08/2026	X West Inc	Printing Charges - January	44.92
03/06/2026	X West Inc	Printing Charges - February	40.18
03/08/2026	Streamline	DocAccess 3/08-4/08	60.00
03/14/2026	Ubiquiti	UniFi Identity Enterprise 3/14-4/14	37.50
03/20/2026	ESRI	ArcGIS Creator License/ArcGIS Mobile User License	1,100.00
<b>Mandatory Empl Test Expense</b>			
03/05/2026	First Advantage	Random Selection Annual Enrollment x2	91.80

*\$1,989.91*

<b>Miscellaneous Expenses</b>				
	02/20/2026	Amazon.Com	Centerpull Paper Towels x2 Cases	115.30
	02/20/2026	The Denver Post	Denver Post Circulation	14.99
	02/24/2026	Costco	Bathroom/Kitchen/Cleaning Supplies	1,446.15
	02/24/2026	Budget Event Rental Company LLC	Folding Chair Rental - Special Meeting 3/03	209.64
	02/24/2026	Home Depot	Canvas Drop Cloth x3/Sealant/Painter's Tape x2	137.37
	02/25/2026	Amazon.Com	5 Year Anniversary Gift	94.36
	03/06/2026	Amazon.Com	Adjustable Standing Desk	129.99
	03/19/2026	Amazon.Com	Chair Wheels x1 Set	39.95
<b>Utilities - Offices</b>				
	02/02/2026	Comcast	Office Internet - February	856.92
	03/10/2026	Callfire.com	2500 Credits - Automated Phone Calls & Text Messages	154.50
	03/17/2026	Starlink	Backup Internet - SCADA	65.00
<b>Phone Accessories/Supplies</b>				
	02/25/2026	Amazon.Com	Phone Case/Screen Protector	26.98
	03/10/2026	Amazon.Com	Screen Protector	19.99
	03/10/2026	Amazon.Com	USB-C Jack Adapter x4	9.99
	03/10/2026	Amazon.Com	Phone Screen Protector x3	5.98
<b>Postage</b>				
	03/05/2026	UPS Store	Expedited Shipping - Rezoning Postage Payment	192.98
<b>Software</b>				
	03/01/2026	SendGrid	Email Gateway - March	161.95
	03/03/2026	My Postage Rate Saver	Monthly CASS Updates	577.36
	03/05/2026	1password.com	Company Password Vault	222.56
	03/11/2026	Intuit Software	QuickBooks Online	118.45
	03/13/2026	Zoom Video Communications Inc.	Video Cloud Recording 3/13-4/12	40.00
<b>Supplies</b>				
	03/16/2026	Amazon.Com	Approved Stamp	25.95
	03/19/2026	Amazon.Com	Received Stamp	25.95
			<i>Office Expense Total</i>	<i>\$6,995.71</i>
<b>OFFICE &amp; GROUNDS</b>				
	03/05/2026	Waste Management	Trash & Recycle Service - March	661.01
	03/05/2026	Waste Management	P2 Trash Services - March	289.19
			<i>Office &amp; Grounds Total</i>	<i>\$950.20</i>

<b>REPAIR DEPARTMENT</b>				
<b>Disposal Fees</b>	02/20/2026	Veolia ES Technical Solutions LLC	Battery Recycling/Printer Chartridge Recycling	86.25
<b>Miscellaneous Tools/Supplies</b>	02/20/2026	General Air	Welding Tank Rental	28.31
	02/24/2026	Amazon.Com	Cordless Shop Vac	129.00
	02/24/2026	Amazon.Com	C Batteries x12	23.55
	03/10/2026	General Air	Welding Tank Rental	25.57
	03/20/2026	Amazon.Com	Wypall Shop Paper Towels 2 Cases	238.90
<b>Miscellaneous Work</b>	03/12/2026	CTL/Thompson, INC	Identification of Unknown Material Found in Sewer Line - Alameda	1,089.74
<b>Sewer</b>	03/05/2026	Copeland Precast, Inc	24"x24" Manhole Riser/24"x6" Manhole Riser/24"x2" Manhole Extension Collar - Fossil Ridge	345.00
<b>Water</b>	03/04/2026	City Of Lakewood	Street Cut Permit - 15260 W Evans Ave	52.00
	03/11/2026	City Of Lakewood	Street Cut Permit - 11209 W Kentucky Dr	52.00
	03/12/2026	City Of Lakewood	Street Cut Permit - 873 S Lee St	52.00
	03/20/2026	Hydra Flex	Hydrant Hose x5	454.75
<i>Repair Department Total</i>				<i>\$2,577.07</i>
<b>Monthly Credit Card Total</b>				<b>\$12,512.89</b>
				<i>\$12,512.89</i>

**Green Mountain Water and Sanitation District**  
**Capital Expenditures**  
**As of March 31, 2026**

Accrual Basis

Date	Name	Memo	Account	Debit	Credit
<b>Jan 26</b>					
01/06/2026	Vital Truck & Van	Snow X V Plow	8004 · Capital Vehicles	9,374.00	
01/15/2026	EON Office Products	Office Furniture 50% Deposit	8002 · Capital Office & Grounds	23,690.17	
01/22/2026	CO Comm Media Newspaper	Bid Advertising - 2026 DIRP #1 & #2	8112 · 2026 Water IRP	118.16	
01/26/2026	Bobcat of the Rockies	Portable Light Tower	8004 · Capital Vehicles	15,078.00	
01/29/2026	CO Comm Media Newspaper	2026 DIRP #2 Bid Advertising	8112 · 2026 Water IRP	99.24	
01/31/2026	RG and Associates, LLC	2026 Water IRP DIRP#4 - through 1/31	8112 · 2026 Water IRP	36,356.35	
01/31/2026	RG and Associates, LLC	2026 Water IRP DIRP#3 - through 1/31	8112 · 2026 Water IRP	29,355.82	
01/31/2026	RG and Associates, LLC	2026 Water IRP DIRP#1 - through 1/31	8112 · 2026 Water IRP	15,558.41	
01/31/2026	RG and Associates, LLC	2026 Water IRP DIRP#2 - through 1/31	8112 · 2026 Water IRP	25,582.07	
01/31/2026	RG and Associates, LLC	2025 Water IRP - DRIP#2 Engineering through 1/31	8113 · 2025 Water IRP	323.00	
Jan 26				155,535.22	0.00
<b>Feb 26</b>					
02/19/2026	CO Comm Media Newspaper	Bid Advertisement - 2026 DIRP#1	8112 · 2026 Water IRP	113.28	
02/28/2026	RG and Associates, LLC	2026 Water IRP - DIRP#1 Engineering through February	8112 · 2026 Water IRP	30,664.42	
02/28/2026	RG and Associates, LLC	2026 Water IRP - DIRP#2 Engineering through February	8112 · 2026 Water IRP	17,779.85	
02/28/2026	RG and Associates, LLC	2026 Water IRP - DIRP#3 Engineering through February	8112 · 2026 Water IRP	19,475.01	
02/28/2026	RG and Associates, LLC	2026 Water IRP - DIRP#4 Engineering through February	8112 · 2026 Water IRP	6,409.00	
Feb 26				74,441.56	0.00
<b>Mar 26</b>					
03/19/2026	EON Office Products	Office Furniture - Final Payment	8002 · Capital Office & Grounds	23,690.17	
03/20/2026	Vectors, Inc.	Trimble R980 GNSS Receiver	8001 · Capital Field Equipment	44,861.45	
03/31/2026	RG and Associates, LLC	2026 Water IRP #2 - Engineering through 3/31	8112 · 2026 Water IRP	9,990.02	
03/31/2026	RG and Associates, LLC	2026 Water IRP #3 - Engineering through 3/31	8112 · 2026 Water IRP	11,803.05	
03/31/2026	RG and Associates, LLC	2026 Water IRP #4 - Engineering through 3/31	8112 · 2026 Water IRP	19,426.55	
03/31/2026	RG and Associates, LLC	2026 Water IRP #1 - Engineering through 3/31	8112 · 2026 Water IRP	16,727.19	
Mar 26				126,498.43	0.00
<b>TOTAL</b>				<b>356,475.21</b>	<b>0.00</b>

**Capital Expenditures vs Capital Revenue  
2026 Timeline**

Capital Expenditures	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total 2026	Total 2026	Total 2026
	0	445,272	996,175	1,471,725	1,057,941	861,897	596,647	781,595	1,173,781	1,225,897	1,561,358	2,278,781	YTD Actual	Projected	Budgeted
2020 Sewer Improvements						50,000	50,000	100,000	100,000	100,000	50,000		0	450,000	450,000
2025 Water IRP	323												323	323	0
2026 Water IRP	107,070	74,442	57,947	750,000	750,000	750,000	1,500,000	1,000,000	750,000	1,000,000	1,300,000	750,000	239,459	8,789,459	9,450,000
2026 Tank Improvements						75,000	100,000	125,000					0	300,000	300,000
2026 Sewer Rehabilitation				50,000	50,000	100,000	300,000	10,000					0	510,000	510,000
2026 Capital Contingency												1,111,000	0	1,111,000	1,111,000
2027 Design							50,000	50,000	75,000	75,000	75,000	75,000	0	400,000	400,000
Vehicles	24,452			225,000									24,452	249,452	252,700
Field Equipment			44,862									55,000	44,862	99,862	145,000
Office and Grounds	23,690		23,690										47,380	47,380	50,000
Office Equipment							150,000					30,000	0	180,000	180,000
<b>Total Expense</b>	<b>155,535</b>	<b>74,442</b>	<b>126,499</b>	<b>1,025,000</b>	<b>800,000</b>	<b>975,000</b>	<b>2,150,000</b>	<b>1,285,000</b>	<b>925,000</b>	<b>1,175,000</b>	<b>1,425,000</b>	<b>2,021,000</b>	<b>356,476</b>	<b>12,137,476</b>	<b>12,848,700</b>

Capital Revenues													Total 2026	Total 2026	Total 2026
													YTD Actual	Projected	Budgeted
Cap Reserve	225,853	231,937	227,522	241,054	261,743	339,588	429,545	522,652	530,671	469,377	365,364	265,876	685,312	4,111,182	4,136,918
Infrastructure Replacement Fee	267,581	295,766	269,314	293,200	265,250	293,200	265,250	293,200	265,250	293,200	265,250	293,200	832,661	3,359,661	3,350,700
Interest Income	107,173	97,442	105,013	76,762	76,763	76,762	76,763	76,762	76,763	76,762	76,763	76,762	309,628	1,000,490	921,150
Sewer System Development Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Water System Development Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lease Income	200	200	200	200	200	200	200	200	200	200	200	200	600	2,400	2,400
<b>Total Revenue</b>	<b>600,807</b>	<b>625,345</b>	<b>602,049</b>	<b>611,216</b>	<b>603,956</b>	<b>709,750</b>	<b>771,758</b>	<b>892,814</b>	<b>872,884</b>	<b>839,539</b>	<b>707,577</b>	<b>636,038</b>	<b>1,828,201</b>	<b>8,473,733</b>	<b>8,411,168</b>

<b>Income (Loss) Non-Operating</b>	<b>445,272</b>	<b>996,175</b>	<b>1,471,725</b>	<b>1,057,941</b>	<b>861,897</b>	<b>596,647</b>	<b>781,595</b>	<b>1,173,781</b>	<b>1,225,897</b>	<b>1,561,358</b>	<b>2,278,781</b>	<b>3,663,743</b>
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## Green Mountain Water & Sanitation District-Investment Report

### Cash Account Balances as of March 31, 2026

#### Cash Accounts

Bank Description	Accounts Payable	Current Balance	Interest Rate
Petty Cash		\$935.50	
1ST Bank - Daily Operating Account 2		(\$75.92)	
1ST Bank - Monthly Operating Account		\$94,704.88	
1ST Bank - Money Market		\$32,000.00	
1ST Bank - Liquid Asset/Operating Funds	\$840,468.31	\$7,467,044.66	3.440%
1ST Bank - Liquid Asset/Capital Funds	\$323,933.26		
Csafe CASH ( <i>Variable Daily Rate</i> )		\$3,122,667.40	3.758%
Csafe CORE ( <i>Variable Daily Rate</i> )		\$16,252,042.17	3.838%
ColoTrust Plus ( <i>Variable Daily Rate</i> )		\$4,565,250.28	3.789%
<b><i>Total Cash</i></b>		<b><i>\$31,534,568.97</i></b>	

#### Certificates of Deposit

CD Description	Expiration Date	Face Amount	Amoritized Amount	Interest Rate
BOK Financial - 2-Year Public Fund CD 68234	11/19/2026	800,000.00	807,927.37	3.999%
BOK Financial - 2-Year Public Fund CD 77586	11/19/2026	200,000.00	201,981.85	3.999%
BOK Financial - 2-Year Public Fund CD 12741	1/27/2027	2,000,000.00	2,019,579.32	4.030%
<b><i>Total Certificates of Deposit</i></b>			<b><i>\$3,029,488.54</i></b>	
<b>Total Cash and Cash Equivalents</b>			<b><u>\$34,564,057.51</u></b>	

## Investment Report As of 3/31/2026

### PRIORITY = SAFETY, LIQUIDITY, DIVERSITY, AND YIELD

Term	Definition	Instruments and Guidelines	Account Name	Maturity Dates	3/31/2026 Balances	Total \$ per Term	% per Term	% of Current Year's Budget per Term
<b>Immediate Liquidity</b>	<p><i>Minimum = 25% of current year's budget.</i></p> <p><i>Maximum = none.</i></p> <p><i>Optimize at 25% of current year's budget, but could go higher if short- and long-term yields are not favorable.</i></p>	<p><i>Checking = least practical balance.</i></p> <p><i>Insured Money Market Fund and Treasuries = up to 100%</i></p> <p><i>Pools that are specifically approved by Green Mountain Board of Directors = up to 100%</i></p> <p><b>NO MORE THAN 50% OF IMMEDIATE-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</b></p> <p><i>Availability &lt; 8 HOURS</i></p>	Petty Cash 1st Bank Sweep Account Csafe CASH ColoTrust Plus		935.50 7,593,749.54 3,122,667.40 4,565,250.28	<b>15,282,602.72</b>	<b>44.22%</b>	<b>52.24%</b>
<b>Short</b>	<p><i>Funds available in excess of 25% of current year's budget, up to 50% of current year's budget, but could go higher if long-term yields are not favorable.</i></p>	<p><i>Above, plus: none</i></p> <p><b>NO MORE THAN 50% OF SHORT-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</b></p> <p><i>8 HOURS &lt; Availability ≤ 1 YEAR</i></p>	Csafe CORE		16,252,042.17	<b>16,252,042.17</b>	<b>47.02%</b>	<b>55.55%</b>
<b>Long</b>	<p><i>Funds available in excess of 50% of current year's budget. If long-term yields are not favorable, invest in short-term or liquid instruments.</i></p> <p><i>Funds should be invested in a laddered fashion such that 25% of the fund balance that is in excess of 50% of the current year's budget is available within each one of years 2-5, and within each year, funds are laddered quarterly.</i></p>	<p><i>Above, plus: approved long-term instruments.</i></p> <p><i>1 YEAR &lt; Availability ≤ 5 YEARS</i></p>	BOK Financial 2-Year Public Fund CD 68234 BOK Financial 2-Year Public Fund CD 77586 BOK Financial 2-Year Public Fund CD 12741	11/19/26 11/19/26 1/27/27	807,927.37 201,981.85 2,019,579.32	<b>3,029,488.54</b>	<b>8.76%</b>	<b>10.36%</b>

\* Limitation not applicable to State of Colorado approved pools such as CSAFE and COLOTRUST, since by nature, these funds are diversified.

**\$34,564,133.43**

**Green Mountain Water and Sanitation District**  
**Balance Sheet**  
**As of March 31, 2026**

Accrual Basis

	<b>Mar 31, 26</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · BOK Financial CD 12741	2,019,579.32
1014 · BOK Financial CD 77586	201,981.85
1013 · BOK Financial CD 68234	807,927.37
1001-01 · 1st Bank-Daily Operating 2	-75.92
1012 · CSafe CORE	16,252,042.17
1011 · CSafe Cash	3,122,667.40
1000 · Imprest Cash Account	935.50
1002 · 1st Bank-Operating	94,704.88
1003 · 1st Bank-Money Market	32,000.00
1004 · 1st Bank-Sweep Account	7,467,044.66
1113 · Colotrust Plus-Capital Reserve	4,565,250.28
<b>Total Checking/Savings</b>	34,564,057.51
<b>Accounts Receivable</b>	
1250 · Other Receivables	349,090.90
1201 · Unbilled AR	3,093,630.38
1200 · A/R-Water	1,556,851.46
<b>Total Accounts Receivable</b>	4,999,572.74
<b>Other Current Assets</b>	
1450 · Reimbursable	88,877.00
<b>Total Other Current Assets</b>	88,877.00
<b>Total Current Assets</b>	39,652,507.25
<b>Fixed Assets</b>	
1455 · HRA Deposit	82,141.46
1500 · Acc Dep-Office & Grounds	-953,681.21
1510 · Acc Dep-Office Equipment	-513,706.48
1520 · Acc Dep-Repairs & mtn	-569,518.69
1530 · Acc Dep-Sewer System	-9,155,332.41
1540 · Acc Dep-Vehicles	-1,254,218.21
1550 · Acc Dep-Water System	-21,637,415.70
1600 · Land	271,261.04
1610 · Office & Grounds-Capital	1,484,307.87
1620 · Office Equipment Capital	537,110.21
1630 · Repairs & Mtn Capital	708,013.38
1640 · Sewer Lines & Mechanical	18,480,461.53
1650 · Vehicles Capital	1,901,713.96
1660 · Water Lines & Mechanical	46,294,347.39
<b>Total Fixed Assets</b>	35,675,484.14
<b>Other Assets</b>	
1890 · Amortization ROU Asset	-67,228.00
1800 · Subscription ROU Asset	93,744.00
1900 · Def Outflows if Res. - OPEB	21,442.00
1901 · Def Outflows of Res. - Pension	745,015.00
1700 · Construction in Progress	824,999.32
1720 · Prepaid Expense	285,915.48
<b>Total Other Assets</b>	1,903,887.80
<b>TOTAL ASSETS</b>	<b>77,231,879.19</b>

**Green Mountain Water and Sanitation District**  
**Balance Sheet**  
As of March 31, 2026

Accrual Basis

	Mar 31, 26
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2104 · Accrued AP	15,009.14
2000 · Accounts Payable	662,578.34
<b>Total Accounts Payable</b>	<b>677,587.48</b>
Credit Cards	
2001 · 1st Bank VISA	3,774.94
<b>Total Credit Cards</b>	<b>3,774.94</b>
Other Current Liabilities	
1031 S Union Blvd Deposit	4,212.50
2307 · Xenon Way Deposit	687.00
2305 · Solterra LLC Deposit	7,000.00
2303 · 12364 W Alameda Pkwy	4,785.25
2600 · Def Inflows of Res. - OPEB	45,618.00
2602 · Def Inflows of Res. - Pension	27,406.00
2604 · Net OPEB Liability	98,104.00
2606 · Net Pension Liability	1,278,161.00
2301 · 11968 W Jewell Reimb. Deposit	150.00
2302 · 12476 W Bayaud Reimb. Deposit	7,654.50
2300 · Big Sky Deposit	30,000.00
2100 · Accrued Payroll	65,570.23
2101 · Accrued Vacation Payable	56,364.54
2102 · Deposits Payable	33,100.00
2200 · Payroll Liabilities	170.49
<b>Total Other Current Liabilities</b>	<b>1,658,983.51</b>
<b>Total Current Liabilities</b>	<b>2,340,345.93</b>
Long Term Liabilities	
2800 · Subscription Liability	17,244.00
<b>Total Long Term Liabilities</b>	<b>17,244.00</b>
<b>Total Liabilities</b>	<b>2,357,589.93</b>
Equity	
3700 · Acc Dep-Contrib Capital-Sewer	-2,817,919.24
3600 · Acc Dep-Contrib Capital-Water	-2,716,164.78
3701 · Developer Contribution-Sewer	6,588,952.06
3601 · Developer Contribution-Water	6,063,902.70
3702 · System Development Fees-Sewer	7,408,848.10
3602 · System Development Fees-Water	10,125,027.66
3000 · Opening Bal Equity	391,294.18
3900 · Retained Earnings	48,352,417.97
Net Income	1,477,930.61
<b>Total Equity</b>	<b>74,874,289.26</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>77,231,879.19</b>

Green Mountain Water and Sanitation District

Profit & Loss Budget vs. Actual

Accrual Basis

March 31, 2026

Revenues	YTD Budget	YTD Actual	Act vs Budget
Operating Revenue	3,220,557.76	3,175,084.78	-45,472.98
Non-Operating Revenue	1,765,636.52	1,828,200.66	62,564.14
<b>Total Income</b>	<b>4,986,194.28</b>	<b>5,003,285.44</b>	<b>17,091.16</b>

**Explanation of Variance**

\*\*\*1 - For Jan-Mar 2026, the District used 22,080,000 more gallons (12.35% more) compared to Jan-Mar 2025. Water use is 1.27% more than budgeted for in 2026. Water used in March is not billed to customers until April and May.

\*\*\*2 - Delinquent Charges/Shut Off Charges are higher than projected.

\*\*\*8 - Above budgeted due to less decreases than expected.

Expenses	YTD Budget	YTD Actual	Act vs Budget
Operating Expense	3,152,968.48	3,168,879.62	15,911.14
Non-Operating Expense	1,067,700.00	356,475.21	-711,224.79
<b>Total Expense</b>	<b>4,220,668.48</b>	<b>3,525,354.83</b>	<b>-695,313.65</b>

**Explanation of Variance**

\*\*\*3 - Invoices for engineering are typically received a month in arrears. Have not received any invoices for the master plans that will be the largest expense in this account.

\*\*\*4 - The fence and gate were relocated at our Yellow Pump station due to safety concerns being located on a hill. Painted the back office and stairwell.

\*\*\*5 - Unit 20 (Jet Truck) had issues with the vac system as well as a PTO leak and driveshaft repair. Unit 21 (TV Van) had issues with the camera that needed repairs as well as the generator that happened in February.

\*\*\*6 - Had an unexpected 4,300 sq ft patch for the Mississippi main break totaling \$58,300. Large patch for the Vivian main break totaling \$19,080. Multiple patches for the main break on Kentucky.

\*\*\*7 - Have not replenished replacement inventory year to date, however, will be replenishing stock soon.

\*\*\*9 - Received legal writ of garnishment for current litigation.

Income/Loss	YTD Budget	YTD Actual	Act vs Budget
Income/Loss Operating	67,589.28	6,205.16	-61,384.12
Income/Loss Non-Operating	697,936.52	1,471,725.45	773,788.93
<b>Net Income</b>	<b>765,525.80</b>	<b>1,477,930.61</b>	<b>712,404.81</b>

**Green Mountain Water and Sanitation District**  
**Profit & Loss vs. Actual**  
**March 31, 2026**

Accrual Basis

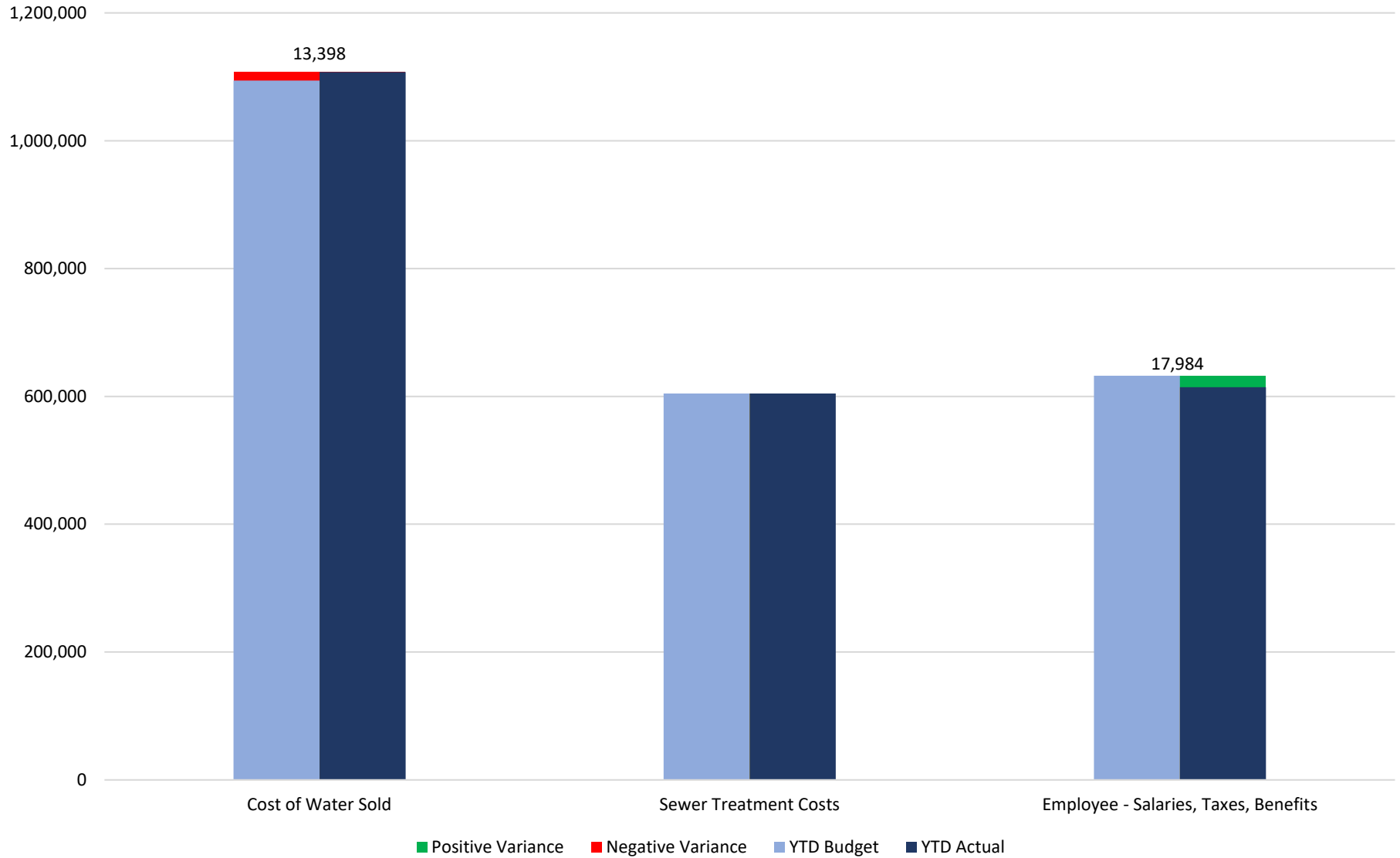
	2026 Budget	YTD Budget	YTD Actual	Act vs. Budget	% of YTD Budget	
<b>Operating Revenue</b>						
1	<b>Delinquent Charges</b>	92,500.00	17,302.44	26,047.63	8,745.19	150.54% ***2
2	<b>Inspection Fees</b>	0.00	0.00	0.00	0.00	0.00%
3	<b>Insurance Claim Revenue</b>	0.00	0.00	1,020.32	1,020.32	100.00%
4	<b>Meter Sales</b>	0.00	0.00	0.00	0.00	0.00%
5	<b>Miscellaneous Income</b>	12,000.00	2,849.99	3,700.00	850.01	129.83%
6	<b>Service Fee</b>	5,221,733.00	1,284,417.23	1,287,394.15	2,976.92	100.23%
7	<b>Sewer User Charges</b>	3,404,348.00	831,688.70	851,300.77	19,612.07	102.36%
8	<b>Short Check Fees</b>	1,000.00	240.00	300.00	60.00	125.00%
9	<b>Shut Off Charges</b>	5,500.00	900.00	1,900.00	1,000.00	211.11% ***2
10	<b>Transfer Fees</b>	18,000.00	3,375.00	3,600.00	225.00	106.67%
11	<b>Water Sales</b>	8,280,969.00	1,079,784.40	999,821.91	-79,962.49	92.60% ***1
12	<b>Total Operating Revenue</b>	<b>17,036,050.00</b>	<b>3,220,557.76</b>	<b>3,175,084.78</b>	<b>-45,472.98</b>	<b>98.59%</b>
<b>Operating Expense</b>						
13	<b>Accounting/Audit</b>	16,500.00	10,000.00	14,000.00	4,000.00	140.00%
14	<b>Auto Expense</b>	130,149.00	32,538.26	36,086.53	3,548.27	110.91% ***5
15	<b>Contracted Repairs</b>	449,000.00	99,125.09	150,005.38	50,880.29	151.33% ***6
16	<b>Cost of Meters Sold</b>	15,000.00	3,750.00	0.00	-3,750.00	0.00%
17	<b>Cost of Water Sold</b>	7,937,265.00	1,094,214.94	1,107,613.34	13,398.40	101.22% ***1
18	<b>Director Fees</b>	12,000.00	3,000.00	2,000.00	-1,000.00	66.67%
19	<b>Employee - Salaries, Taxes, Benefits</b>	2,683,767.00	632,343.76	614,359.31	-17,984.45	97.16%
20	<b>Engineering</b>	505,000.00	126,250.03	484.59	-125,765.44	0.38% ***3
21	<b>Insurance</b>	257,888.00	64,472.01	65,031.00	558.99	100.87%
22	<b>Interest Expense</b>	2,500.00	625.03	192.00	-433.03	30.72%
23	<b>Legal</b>	525,000.00	131,250.00	277,940.62	146,690.62	211.76% ***9
24	<b>Lobbyist</b>	90,000.00	22,500.00	12,500.00	-10,000.00	55.56%
25	<b>Office &amp; Grounds</b>	131,000.00	28,042.79	37,343.67	9,300.88	133.17% ***4
26	<b>Office Expense</b>	481,200.00	140,968.77	123,680.43	-17,288.34	87.74%
27	<b>Repair Department</b>	264,500.00	62,625.15	28,573.44	-34,051.71	45.63% ***7
28	<b>Sewer Treatment Costs</b>	2,478,180.00	604,545.25	604,545.25	0.00	100.00%
29	<b>UNCC Locates</b>	15,000.00	3,750.00	3,307.31	-442.69	88.20%
30	<b>Utilities</b>	411,400.00	92,967.40	91,216.75	-1,750.65	98.12%
31	<b>Total Operating Expense</b>	<b>16,405,349.00</b>	<b>3,152,968.48</b>	<b>3,168,879.62</b>	<b>15,911.14</b>	<b>100.50%</b>
32	<b>Income (Loss) Operating</b>	<b>630,701.00</b>	<b>67,589.28</b>	<b>6,205.16</b>	<b>-61,384.12</b>	<b>9.18%</b>

Green Mountain Water and Sanitation District  
Profit & Loss vs. Actual  
March 31, 2026

Accrual Basis

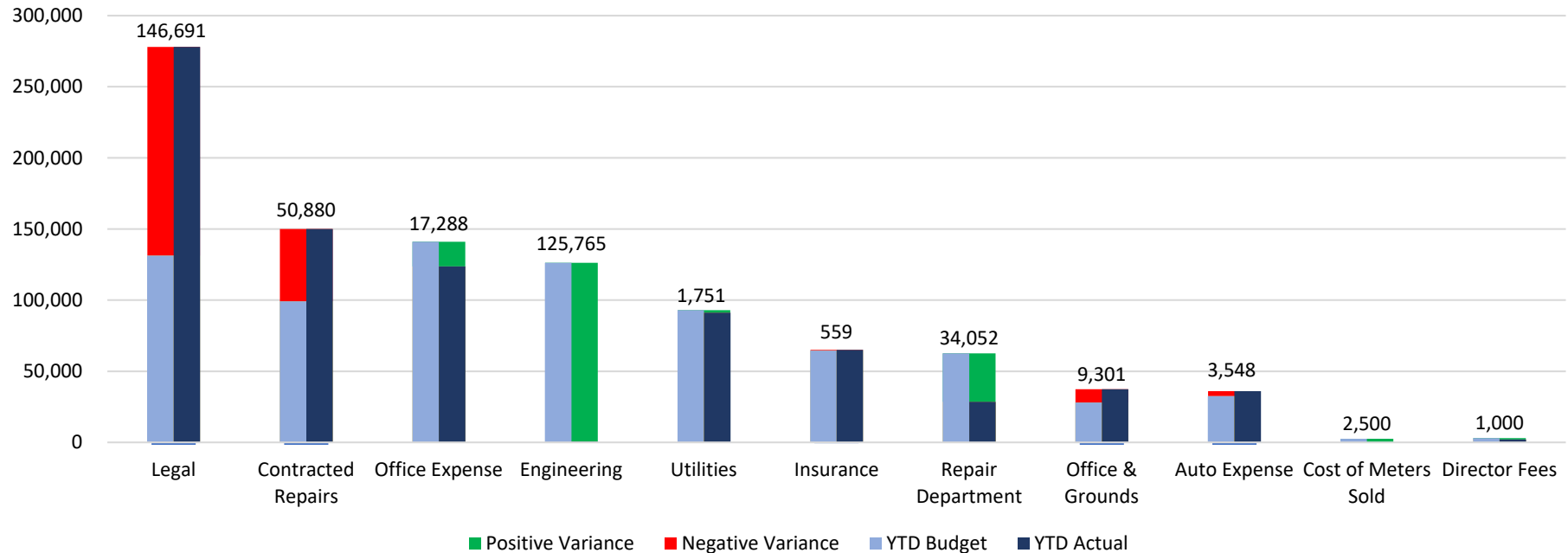
	2026 Budget	YTD Budget	YTD Actual	Act vs. Budget	% of YTD Budget	
<b>Non-Operating Revenue</b>						
1	Capital Reserve Fund Revenue	4,136,918.00	711,048.60	685,312.20	-25,736.40	96.38% ***1
2	Infrastructure Replacement Fee	3,350,700.00	823,700.42	832,660.50	8,960.08	101.09%
3	Interest Income	921,150.00	230,287.50	309,627.96	79,340.46	134.45% ***8
4	Sewer System Development Fees	0.00	0.00	0.00	0.00	0.0%
5	Water System Development Fees	0.00	0.00	0.00	0.00	0.0%
6	Lease Income	2,400.00	600.00	600.00	0.00	100.0%
7	<b>Total Non-Operating Revenue</b>	<b>8,411,168.00</b>	<b>1,765,636.52</b>	<b>1,828,200.66</b>	<b>62,564.14</b>	<b>103.54%</b>
<b>Non-Operating Expenditures</b>						
8	2020 Sewer System Improvements	450,000.00	0.00	0.00	0.00	0.00%
9	2025 Water IRP	0.00	0.00	323.00	323.00	100.00%
10	2026 Water IRP	9,450,000.00	900,000.00	239,458.42	-660,541.58	26.61%
11	2026 Tank Improvements	300,000.00	0.00	0.00	0.00	0.00%
12	2026 Sewer Rehabilitation	510,000.00	90,000.00	44,861.45	-45,138.55	49.85%
13	2026 Field Equipment	145,000.00	50,000.00	47,380.34	-2,619.66	94.76%
14	2026 Office & Grounds	50,000.00	0.00	0.00	0.00	0.00%
15	2026 Office Equipment	180,000.00	27,700.00	24,452.00	-3,248.00	88.27%
16	2026 Vehicles	252,700.00	0.00	0.00	0.00	0.00%
17	2027 Design	400,000.00	0.00	0.00	0.00	0.00%
18	Capital Contingency	1,111,000.00	0.00	0.00	0.00	0.00%
19	<b>Total Non-Operating Expenditures</b>	<b>12,848,700.00</b>	<b>1,067,700.00</b>	<b>356,475.21</b>	<b>-711,224.79</b>	<b>33.39%</b>
20	<b>Income (Loss) Non-Operating</b>	<b>-4,437,532.00</b>	<b>697,936.52</b>	<b>1,471,725.45</b>	<b>773,788.93</b>	<b>210.87%</b>
21	<b>Net Income</b>	<b>-3,806,831.00</b>	<b>765,525.80</b>	<b>1,477,930.61</b>	<b>712,404.81</b>	<b>193.06%</b>

### High Dollar Operating Expense YTD Actual vs Budget



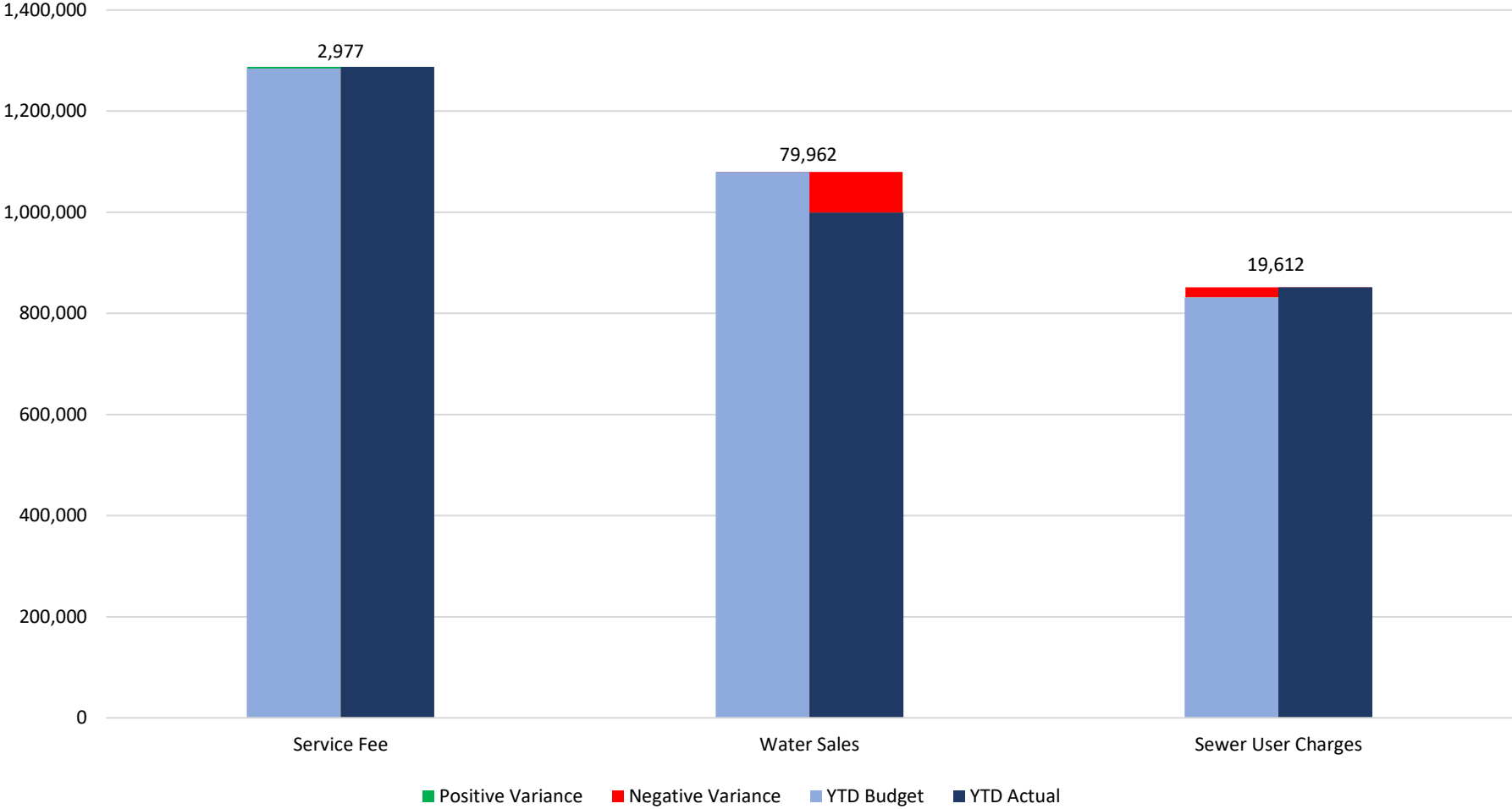
- **Cost of Water** - For Jan-Mar 2026, the District used 22,080,000 more gallons (12.35% more) compared to Jan-Mar 2025. Water use is 1.27% more than budgeted for in 2026. Water used in March is not billed to customers until April and May.

## Operating Expense YTD Actual vs Budget



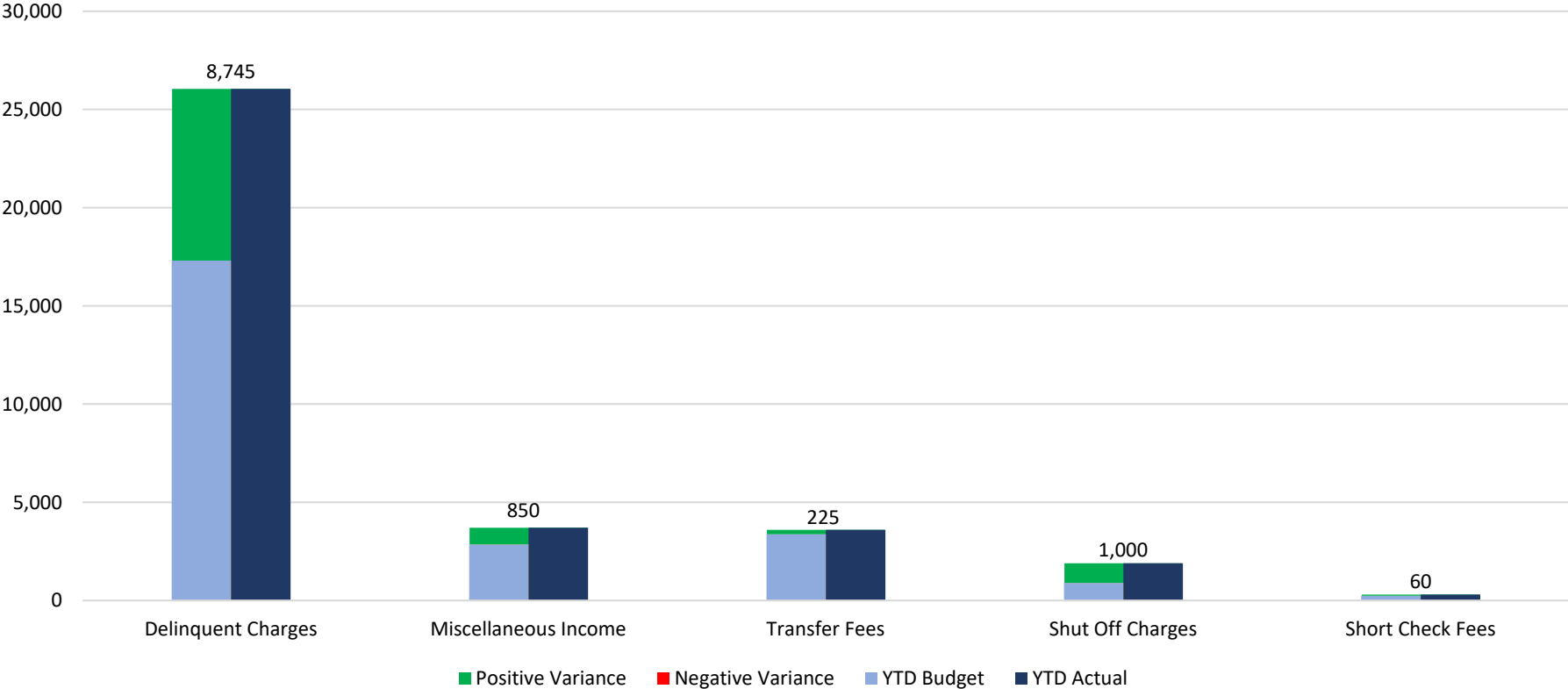
- **Engineering** - Invoices for engineering are typically received a month in arrears. Have not received any invoices for the master plans that will be the largest expense in this account.
- **Office & Grounds** - The fence and gate were relocated at our Yellow Pump station due to safety concerns being located on a hill. Painted the back office and stairwell.
- **Auto Expense** - Unit 20 (Jet Truck) had issues with the vac system as well as a PTO leak and driveshaft repair. Unit 21 (TV Van) had issues with the camera that needed repairs as well as the generator that happened in February.
- **Contracted Repairs** - Had an unexpected 4,300 sq ft patch for the Mississippi main break totaling \$58,300. Large patch for the Vivian main break totaling \$19,080. Multiple patches for the main break on Kentucky.
- **Legal** - Received legal writ of garnishment for current litigation.

### High Dollar Operating Revenues YTD Actual vs Budget



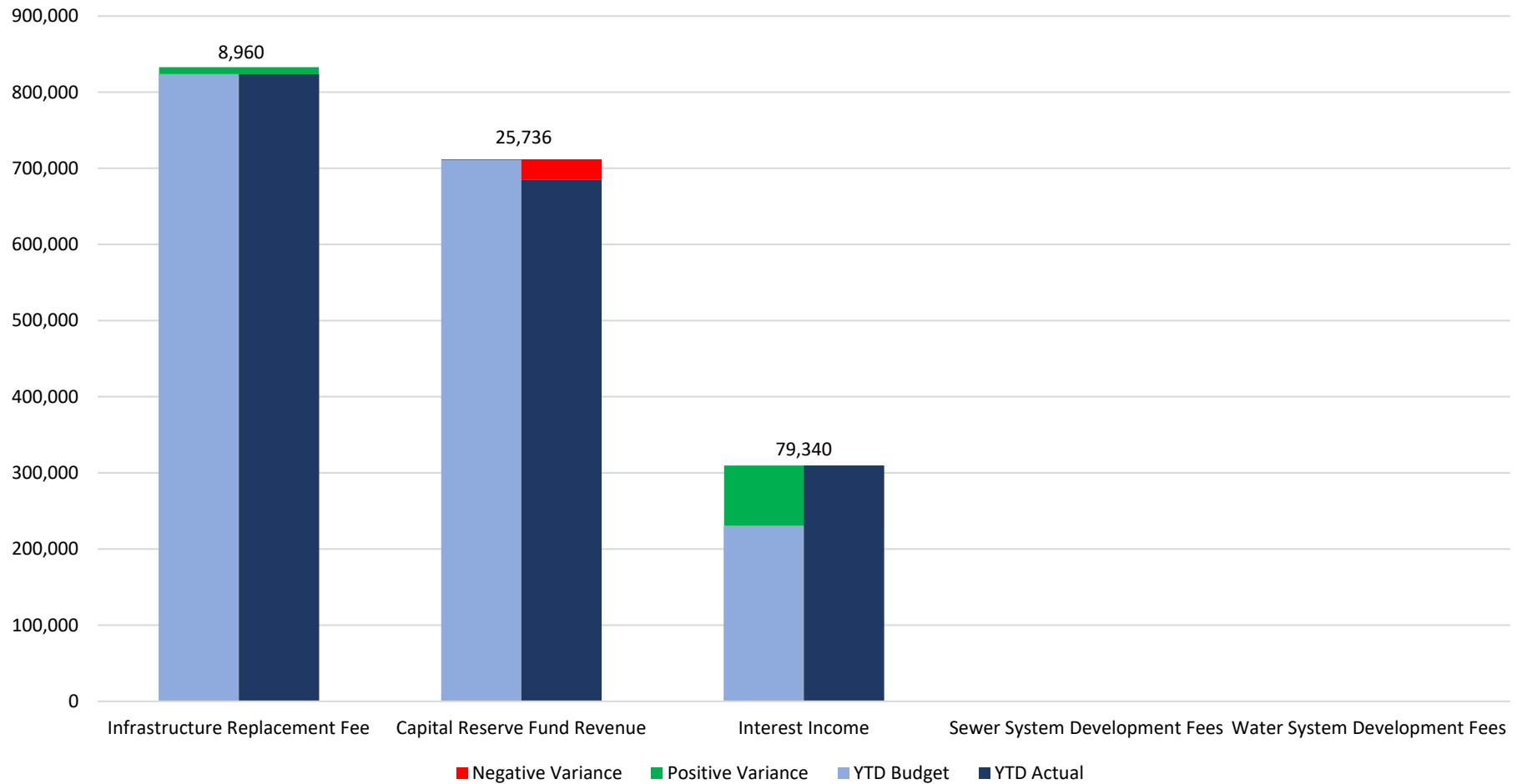
- **Water Sales** - For Jan-Mar 2026, the District used 22,080,000 more gallons (12.35% more) compared to Jan-Mar 2025. Water use is 1.27% more than budgeted for in 2026. Water used in March is not billed to customers until April and May.

### Operating Revenues YTD Actual vs Budget



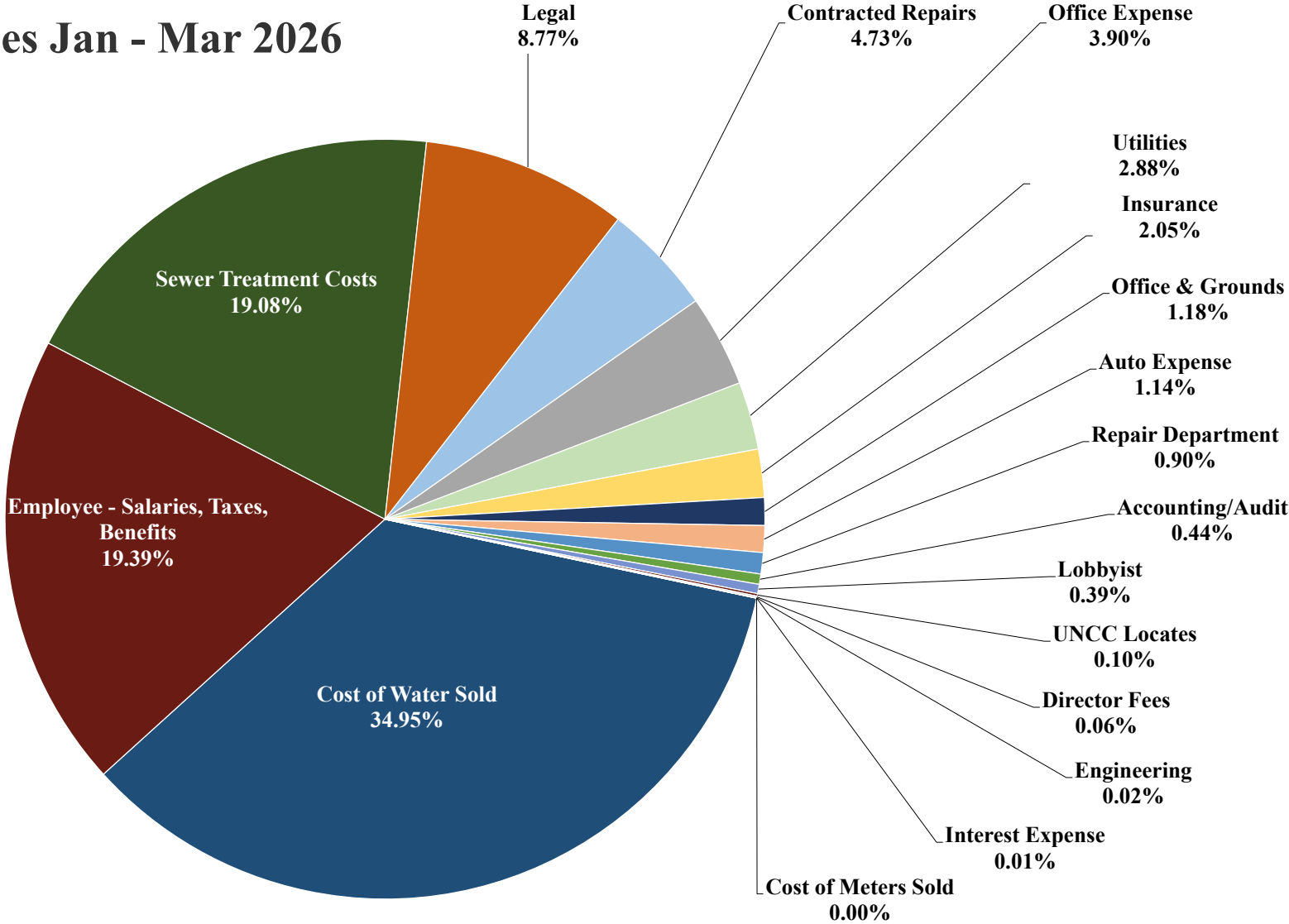
- **Delinquent Charges** - Delinquent Charges/Shut Off Charges are higher than projected.

### Non-Operating Revenues YTD Actual vs Budget

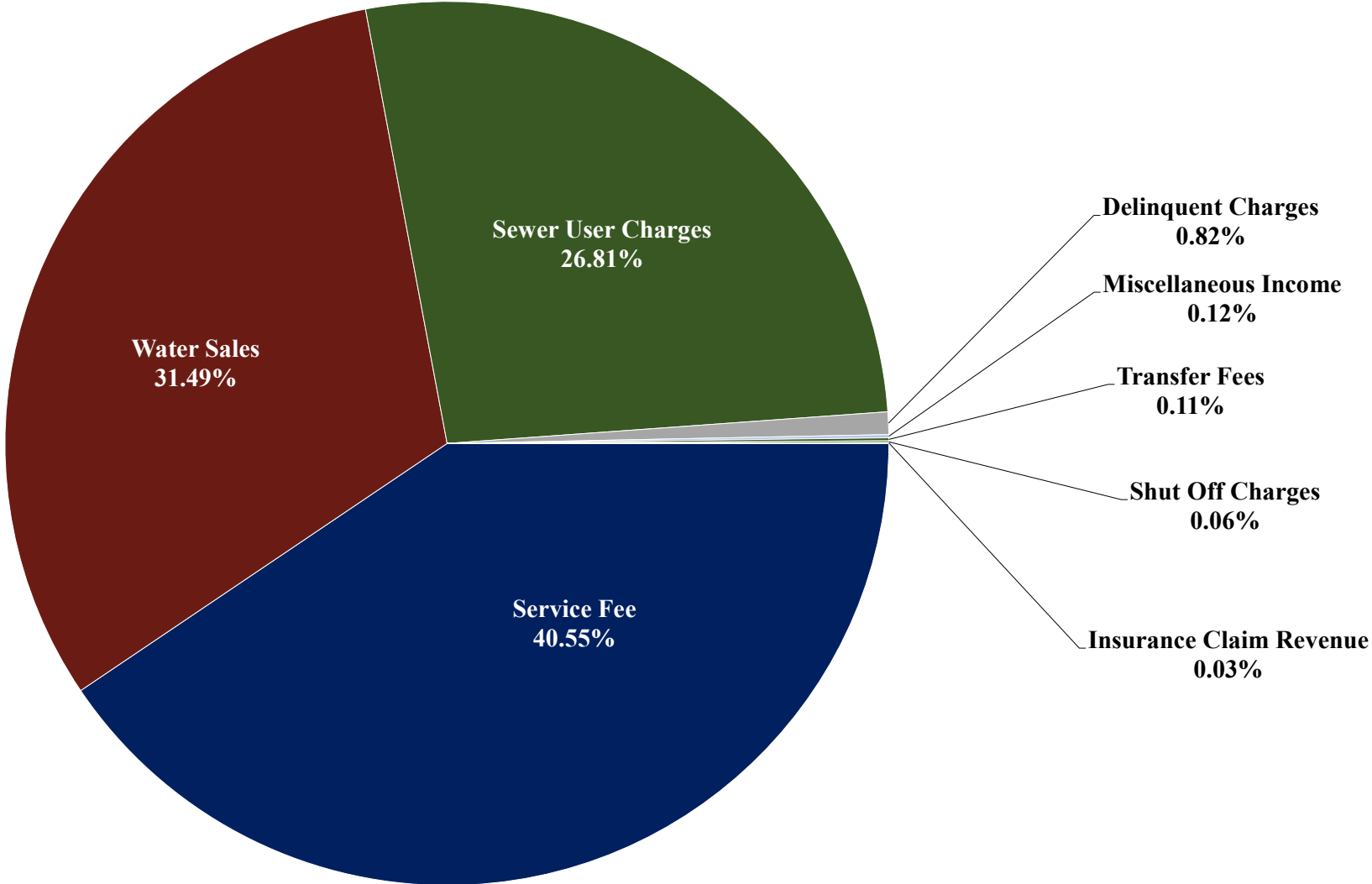


**- Capital Reserve Fund Revenue** - For Jan-Mar 2026, the District used 22,080,000 more gallons (12.35% more) compared to Jan-Mar 2025. Water use is 1.27% more than budgeted for in 2026. Water used in March is not billed to customers until April and May.

# Operating Expenses Jan - Mar 2026



# Budgeted Operating Revenues 2026



# DISTRICT STATUS REPORT

APRIL 14<sup>TH</sup>, 2026



# OPERATIONS AND MAINTENANCE REPORT

- 2 main breaks to report for March, 6 total for the year
- 11209 W Kentucky Dr 8" CIP installed in 1960, break due to ground movement
- 870 S Lee St 6" CIP installed in 1966, break due to ground movement
- Ongoing maintenance and replacements on water and wastewater assets



- DROUGHT UPDATE-

- DENVER WATER HAS IMPLEMENTED A \$1.65 PER 1000 GALLONS SURCHARGE ON ALL WATER OVER AWC (AVERAGE WINTER CONSUMPTION)
- 2 DAYS A WEEK FOR WATERING
- ASSIGNED DAYS BASED ON ADDRESS
  - ODD NUMBERED ADDRESSES WATER ON WEDNESDAY AND SATURDAY
  - EVEN NUMBERED ADDRESSES WATER ON SUNDAY AND THURSDAY
  - MULTI-FAMILY AND COMMERCIAL WATER ON TUESDAY AND FRIDAY
- ENFORCEMENT
  - FIRST VIOLATION: WARNING
  - SECOND: \$250
  - THIRD: \$500



# PROJECTED DROUGHT SURCHARGE

2026	January	February	March	April	May	June	July	August	September	October	November	December	Total	
<b>Denver Water Consumption</b>	73,924,000	60,847,000	66,146,000	74,730,000	130,311,000	177,706,000	223,455,000	221,034,000	177,127,000	123,656,000	72,083,000	66,840,000	1,467,859,000	
<i>Average Winter Consumption</i>	<i>66,972,333</i>													
	6,951,667	-6,125,333	-826,333	7,757,667	63,338,667	110,733,667	156,482,667	154,061,667	110,154,667	56,683,667	5,110,667	-132,333	656,433,333	May-Dec Use
													\$1,083,115.00	Total Surcharge Above AWC
<b>Projected Volume</b>														



# DEVELOPMENT REVIEWS

- SEWER FLOW STUDY FOR 12795 W ALAMEDA PKWY IS IN PROCESS
- FOSSIL RIDGE FILING 21 SEWER MAIN INSTALLATION IS COMPLETE



# INFRASTRUCTURE REPLACEMENT PROJECTS

## 2026 DIRP

- 2026 DIRP #2 IS IN PROGRESS
- DIRP #1 IS TO BEGIN CONSTRUCTION ON 4/13/2026
- WE WILL HAVE THE SCHEDULE UPDATED REGULARLY ON THE WEBSITE

