



## **GREEN MOUNTAIN WATER & SANITATION DISTRICT**

**Board of Directors Regular Meeting  
November 11, 2025**

13919 W Utah Avenue  
Lakewood, CO 80228  
(P) 303-985-1581  
(F) 303-985-0680

E-Mail: [customerservice@greenmountainwater.org](mailto:customerservice@greenmountainwater.org)

**NOTICE OF REGULAR MEETING  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT  
November 11<sup>th</sup>, 2025.**

NOTICE IS HEREBY GIVEN that the Board of Directors of the GREEN MOUNTAIN WATER AND SANITATION DISTRICT, of the County of Jefferson, State of Colorado, will hold a regular meeting at 6:30 p.m., Tuesday November 11, 2025, at 13919 W Utah Ave, Lakewood, Colorado 80228. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

**Virtual Meeting Options:**

For those who may not be able to attend in person, the district offers 2 options for participating virtually:

- To join the meeting using Zoom on your computer or smart phone, use the following link: <https://greenmountainwater-org.zoom.us/j/81489465906>
- To join the meeting by phone call, dial **(719) 359-4580** and enter the **Meeting ID: 814 8946 5906**.  
**When joining via phone call, press \*9 to raise hand and \*6 to unmute.**

To troubleshoot issues with connection at the time of the meeting, please follow this link <https://support.zoom.us/hc/en-us/sections/200305593-Troubleshooting>. If you still experience issues, email [customerservice@greenmountainwater.org](mailto:customerservice@greenmountainwater.org) and our IT (Information Technology) staff will assist you as soon as possible.

The District does not discriminate on the basis of race, age, national origin, color, creed, religion, sex, sexual orientation, or disability in the provision of services. People with disabilities needing reasonable accommodation to attend or participate in a District Board meeting can call (303) 985-1581 or email [customerservice@greenmountainwater.org](mailto:customerservice@greenmountainwater.org) for assistance. Please give notice as far in advance as possible so we can accommodate your request.

**Board Members:**

- **Karen Morgan** - President - May 2027
- **Roger J Wendell** - Vice President/Secretary - May 2029
- **Philip Hardinger** - Treasurer - May 2027
- **David Wiechman** - May 2029
- **Arthur Martinez** - May 2029

**Agenda Items:**

1. **Call to Order/Declaration of Quorum**
2. **Approval of/ Additions to/Deletions from the Agenda**
3. **Public Comment (limit 5 minutes per person)**

Per passed Motion of the GMWSD Board of Directors, May 11, 2021: Members of the public wishing to address the board during the public comment period are asked to keep the comments civil and related to the items in the agenda, or to the conduct of the district business. Members of the public wishing to address the Board will be recognized by the board to maintain proper decorum.

Since the Green Mountain Water and Sanitation District board values your input, we always offer additional opportunities for the public to provide comments by using the district's email system or by phoning into customer service in the event they do not get on during the meeting during the period set aside for the public comment.

- 4. Approval of Minutes**
  - a. June 10<sup>th</sup> regular meeting [pg 4](#)
  - b. October 14<sup>th</sup> regular meeting [pg 9](#)
  - c. October 14<sup>th</sup> special meeting [pg 13](#)
  - d. October 21<sup>st</sup> special meeting [pg 16](#)
  - e. October 28<sup>th</sup> special meeting [pg 18](#)
- 5. Financial Matters [pg 20](#)**
  - a. Daily/Monthly Operating Expenses & Capital Expenditures [pg 21](#)
  - b. Unaudited Financial & Investment Report [pg 28](#)
  - c. Draft Budget second reading
- 6. District Reports [pg 42](#)**
  - a. Maintenance Report
  - b. District Manager Report
    - i. Development Review
    - ii. Infrastructure Replacement Projects
- 7. Director's Matters**
  - a. Lobbyist presentation
  - b. Discuss modifying the staff policies
  - c. Discuss hiring a water rights attorney
  - d. Discuss adding pledge of allegiance to the agenda
- 8. Legal Matters (Dylan Woods, Title 32 Attorney for the District)**
- 9. Executive Session** Executive Session pursuant to §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding:
  - a. Timmins federal lawsuit
  - b. Timmins lawsuit
- 10. Legal Matters – Any actions resulting from executive session**
- 11. New Business**
- 12. Adjourn**

**BY ORDER OF THE BOARD OF DIRECTORS:  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT**

MINUTES OF THE REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

June 10, 2025

A Regular Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:30 p.m. on Tuesday, June 10, 2025.

The recording of this meeting is available on the District’s website.

Attendance:	<p>A regular meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Karen Morgan, President Dave Wiechman, Vice President Roger Wendell, Treasurer Philip Hardinger, Director Arthur Martinez, Director</p> <p>Also present were:</p> <p>Dylan Woods, Title 32 Attorney Josh Stanley, District Manager, GMWSD Sam R. McKay, GMWSD Jesse Davenport, GMWSD Marcos Pacheco, CRS Heidi Morgan &amp; Kachina Weaver</p> <p>Ludmilla Deborah Romero Dave Garner Other Guests</p>
Call to Order / Declaration of Quorum:	Noting a quorum of the Board, Director Morgan called to order the Regular Meeting of the Board of the Green Mountain Water and Sanitation District at 6:31 p.m.
Directors & Disclosure Matters:	<p>The Board discussed involvement with the Responsible Water Now website page. Following discussion, the Board went into recess at 6:34 p.m. (2:26)</p> <p>The Board reconvened at 6:41 p.m. (9:39)</p>

Approval of/ Additions to /Deletions from the Agenda:	The agenda was reviewed by the Board. No changes were made to the agenda.
Public Comment:	<p>Members of the public wishing to address the board during the public comment period are asked to indicate the agenda item number or public comment period next to their name on the sign-in sheet. Members of the public will then be recognized by the Board as each agenda item is undertaken.</p> <p>Ludmila: Greeted the Board and district staff. She congratulated the new board members. She discussed the tools available to the new members, and she admonished the Responsible Water Now website and member actions. Following, she commented on the agenda items.</p> <p>Deborah Romero: Commented on the election process and her concerns regarding Board dynamics.</p> <p>Dave Garner: Discussed items related to ongoing District litigation, and he warned of the costs to the residents for litigation.</p>
Approval of Minutes:	<p>a. May 13, Meeting Minutes</p> <p>The minutes were reviewed by the Board. Following review, Director Wendell <b>MOVED</b> to return disclosure matters back to the agenda. Director Morgan seconded, following discussion and upon vote the Motion <b>PASSED</b> by majority vote with Director Wiechman and Martinez against. (24:45)</p>
Financial Matters:	<p>The Board reviewed through May 2025 Daily/Monthly Operating Expenses &amp; Capital Expenditures. Director Wendell noted pleasure with the District’s solvency and investment standings. He discussed the status of website file ADA compliance with the Board and management. (28:09)</p> <p>Continuing his report, Director Wendell touched upon investments, reduction in water use, website expenses, and summarized details in the reports. (32:55)</p> <p>Director Wendell <b>MOVED</b> to approve the operating expenses and expenditures, as well as the unaudited financial statements for the period ending May 31, 2025. Director Morgan seconded, following discussion and upon vote the Motion <b>PASSED</b> by unanimous approval. (34:06)</p>

<p>District Reports:</p>	<p>a. Maintenance Report</p> <p>Mr. Stanley reported that there were no water main breaks for the month of May, tank cleaning, change of lighting in the office, and the continuance of regular maintenance. (34:30)</p> <p>b. District Manager Report</p> <p>Mr. Stanley informed the Board that development reviews were still underway and were under analysis. He hoped that they would be ready by the July meeting, but he was not certain. He discussed the analysis, metering, and pipe installations with the Board regarding current projects and future replacements. (36:30)</p> <p>Mr. Stanley reviewed the infrastructure replacement projects. He provided that the Dakota Drive and Union Blvd project was underway. He informed the Board that the DIRP #3 sewer project’s start date was the day after the June meeting. (42:18)</p> <p>The Board discussed the website traffic and analytics with Mr. Stanley. (42:53)</p>
<p>Directors Matters:</p>	<p>a. Election of Officers (43:58)</p> <p>Director Martinez made a motion to nominate Dave Wiechman to President. Director Wiechman seconded, following discussion and upon vote the Motion <b>FAILED</b> by majority vote with Directors Morgan, Wendell, and Hardinger against. (54:25)</p> <p>Director Wendell made a motion to nominate Karen Morgan to President. Director Morgan seconded, following discussion and consideration, and upon vote, the Motion <b>PASSED</b> by majority vote with Directors Wiechman and Martinez against. (54:47)</p> <p>Director Morgan made a motion to nominate Roger Wendell to Vice President. Director Hardinger seconded, following discussion and consideration, and upon vote, the Motion <b>PASSED</b> by majority vote with Directors Wiechman and Martinez against. (57:17)</p> <p>Director Wendell made a motion to nominate Phil Hardinger to Treasurer. Director Morgan seconded, following discussion and consideration, and upon vote, the Motion <b>PASSED</b> by majority vote with Directors Martinez against. (59:38)</p> <p>b. Lobbyist Update (1:02:56)</p>

	<p>Heidi introduced herself to the Board and summarized their engagement for the District and recent State legislation. Kachina explained their role in representing the District. The Board discussed expenses, results of current engagement, potential future engagement, and the legislative process.</p> <p>c. Discuss Term Limits (1:25:34)</p> <p>Director Wendell presented his concerns regarding appointments and longevity. He expressed his desire to increase the term limit to three terms instead of two terms. The Board discussed term limits with Mr. Woods and the election process to change limits.</p> <p>d. Discuss Canvass meeting prior to 5/13/2025 Meeting and “Lame Duck Session” (1:34:57)</p> <p>Director Martinez discussed previous meetings, the elections, and the expectations from the election results. The Board discussed the concerns with Mr. Woods.</p> <p>Director Martinez <b>MOVED</b> to vacate the last Board meeting and all decisions made at the meeting. Director Wiechman seconded, following discussion and upon vote the Motion <b>FAILED</b> by majority vote with Directors Morgan, Wendell, and Hardinger against. (1:49:55)</p>
<p>Legal Matters:</p>	<p>Mr. Woods discussed a recent memo regarding tax revenue changes, his participation with the lobbyists, the filing of director oaths, and his participation at upcoming SDA regional session. (1:52:01)</p>
<p>Executive Session:</p>	<p>At 8:27 p.m., Director Morgan <b>MOVED</b> to go into Executive Session. Director Wendell seconded the Motion. The Motion <b>PASSED</b> by unanimous consent. (1:55:13)</p> <p>The Executive Session held pursuant §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding the Big Sky Litigation. (1:55:45)</p> <p>The Board concluded the Executive Session at 9:20 p.m. (1:55:50)</p> <p>At 9:21 p.m., Director Morgan <b>MOVED</b> to go into Executive Session. Director Wendell seconded the Motion. The Motion <b>PASSED</b> by unanimous consent, excluding Director Martinez who was not present for the vote. (1:55:50)</p>

	<p>The Executive Session held pursuant §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding the tap fee legislation. (1:56:14)</p> <p>The Board concluded the Executive Session at 9:32 p.m. (1:56:20)</p> <p>At 9:33 p.m., Director Morgan <b>MOVED</b> to go into Executive Session. Director Hardinger seconded the Motion. The Motion <b>PASSED</b> by unanimous consent. (1:56:26)</p> <p>The Executive Session held pursuant §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice Fed Center Litigation. (1:56:46)</p> <p>The Board concluded the Executive Session at 9:55 p.m. (1:56:54)</p>
Legal Matters – Action Resulting from Executive Session	Director Morgan <b>MOVED</b> to authorize staff and council to finalize the settlement agreement on the Lakewood Land Partners. Director Martinez seconded the Motion. The Motion <b>PASSED</b> by unanimous consent. (1:57:30)
New Business:	None.
Other Matters:	None.
Adjourn:	The meeting was adjourned at 9:59 p.m.

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Roger J Wendell, Vice President/Secretary

MINUTES OF THE REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

October 14, 2025

A Regular Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:30 p.m. on Tuesday, October 14, 2025.

The recording of this meeting is available on the District’s website.

Attendance:	<p>A regular meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Karen Morgan, President Roger J Wendell, Vice President/Secretary Philip Hardinger, Treasurer David Wiechman, Director (remote) Arthur Martinez, Director</p> <p>Also present were:</p> <p>Dylan Woods, Title 32 Attorney Josh Stanley, District Manager, GMWSD Sam R. McKay, GMWSD Jesse Daveport, GMWSD Doug Pavlich, GMWSD</p> <p>Other Guests</p>
Call to Order / Declaration of Quorum:	Noting a quorum of the Board, Director Morgan called to order the Regular Meeting of the Board of the Green Mountain Water and Sanitation District at 6:35 p.m.
Directors & Disclosure Matters:	None.
Approval of/Deletions from the Agenda:	Director Wendell MOVED to make an agenda item to consider the pledge of allegiance with future meetings. Director Hardinger seconded the Motion. The Motion passed by unanimous consent. (1:23)
Public Comment:	Members of the public wishing to address the board during the public comment period are asked to indicate the agenda item number or public comment period next to their name on the sign-in sheet. Members of

	<p>the public will then be recognized by the Board as each agenda item is undertaken.</p> <p>None.</p>
<p>Approval of Minutes:</p>	<ul style="list-style-type: none"> <li>a. April 29<sup>th</sup> special meeting minutes</li> <li>b. June 10<sup>th</sup> regular meeting minutes</li> <li>c. August 26<sup>th</sup> special meeting minutes</li> <li>d. September 9<sup>th</sup> meeting minutes</li> </ul> <p>Director Wendell <b>MOVED</b> to approve all four meeting minutes. Director Martinez seconded. The Board then discussed the consistency of name formatting, and making corrections to the June 10<sup>th</sup> meeting minutes to expand on statements given by Director Wendell. (2:52)</p> <p>Director Wendell <b>AMENDED</b> his motion to approve the April 29<sup>th</sup>, August 26<sup>th</sup>, and September 9<sup>th</sup> meeting minutes and consider June 10<sup>th</sup> at the next regular meeting. Following discussion and upon vote, the motion <b>PASSED</b> with Director Wiechman dissenting. (11:34)</p>
<p>Financial Matters:</p>	<p>The Board reviewed the September 2025 Daily/Monthly Operating Expenses &amp; Capital Expenditures. (12:15)</p> <p>Director Hardinger <b>MOVED</b> to approve the operating expenses and expenditures, as well as the unaudited financial statements for the period ending September 30, 2025. Director Martinez seconded. The Board clarified and briefly discussed several expenditure items in the financials. Director Wendell noted that he will investigate employee benefits to discuss at a future meeting. (12:40)</p> <p>The Board voted on the motion made by Director Hardinger to approve the financials, and the motion <b>PASSED</b> unanimously. (22:20)</p> <p>Mr. Pavlich presented the 2026 Draft Budget. (23:17)</p> <p>The Board discussed GPS, SCADA, and data security, noting the current situation and adjustments needing to be made to where data is stored. (40:46)</p> <p>Note: The recording cuts out from 52:58 to 54:25, with audio fully returning at 55:11.</p> <p>The Board considered office set up and potential renovations. (55:11)</p>

	<p>Mr. Stanley explained how the 2026 IRP target levels were set. The Board discussed project goals and bid estimates on the draft budget. (57:04)</p> <p>Mr. Pavlich presented the draft budget scenarios. (1:08:50)</p> <p>The Board debated the scenarios, exploring potential fee adjustments, long-term goals, and number of projects for 2026. They also discussed adjustments to the scenarios and what they'd like to see at the budget presentation in November. (1:10:34)</p> <p>Mr. Pavlich presented additional calculations they had prepared for flat rates with no tiers and reviewed the differences. The Board considered eliminating the tiers for residential homes. (1:34:20)</p>
<p>District Reports:</p>	<p>a. Maintenance Report</p> <p>Mr. Stanley reported no main breaks for September and ongoing routine maintenance. Mr. Stanley noted a conversation held with Lakewood, stating that they will need to figure out the intergovernmental agreement prior to receiving a permit. (1:52:36)</p> <p>b. District Engineering Report</p> <p>Mr. Stanley presented an update on the proposed hotel at 12476 West Bay Ave, the developers wanting to connect to the Kentucky line, and infrastructure replacement project progress. (1:55:53)</p>
<p>Directors Matters:</p>	<p>a. Discuss Water Right Attorney (1:59:01)</p> <p>Following discussion of receiving consulting water rights and extra territorial service, the Board decided to table the matter until the next regular meeting, designating Director Martinez to further investigate potential attorneys.</p> <p>b. Discussion on Development Review Process (2:03:38)</p> <p>Mr. Stanley explained the current developmental review process, requesting an alteration to a short statement for clarity. Specifically changing the language to “All improvements must comply with Green Mountain Water and Sanitation District’s rules and regulations, engineering standards, and development review process.”</p> <p>Director Morgan <b>MOVED</b> to accept the change as written in the new language. Director Wendell seconded the Motion. The Motion <b>PASSED</b> with Director Wiechman dissenting. (2:05:00)</p>

	<p>c. Discussion on adding the pledge of allegiance to meetings (2:05:55)</p> <p>After exploring varying perspectives and discussing reasons for and against adding the pledge of allegiance to meetings, the Board decided to add an agenda item to the November meeting to vote on the subject.</p>
Legal Matters:	Mr. Woods updated the Board on the dominant imminent domain with Denver Water and Dominion water, noting that Denver Water is no longer pursuing the issue and the matter is tabled for now. (2:13:32)
Executive Session:	<p>At 8:50 p.m., Director Morgan <b>MOVED</b> to go into Executive Session. Director Wendell seconded the Motion. The Motion <b>PASSED</b> by unanimous consent. (2:14:28)</p> <p>The Executive Session held pursuant §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding the Timmins Lawsuit. (2:15:16)</p> <p>The Board concluded the Executive Session at 9:19 p.m. (2:15:30)</p>
Legal Matters – Action Resulting from Executive Session	None.
New Business:	The Board scheduled a special meeting on Tuesday, October 21 <sup>st</sup> to hold an executive session for personnel review. (2:16:18)
Other Matters:	There were no other matters to come before the Board.
Adjourn:	The meeting was adjourned at 9:22 p.m.

MINUTES OF THE SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

October 14, 2025

A Special Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:30 p.m. on Tuesday, October 14, 2025.

The recording of this meeting is available on the District’s website.

Attendance:	<p>A special meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Karen Morgan, President Roger J Wendell, Vice President/Secretary Philip Hardinger, Treasurer</p> <p>Director Arthur Martinez was late, arriving at 6:19 p.m. (unexcused) Director David Wiechman was absent (excused)</p> <p>Also present were:</p> <p>Dylan Woods, Title 32 Attorney Josh Stanley, District Manager, GMWSD Sam R. McKay, GMWSD Jesse Daveport, GMWSD</p> <p>Dave Garner Ludmila Other Guests</p>
Call to Order / Declaration of Quorum:	Noting a quorum of the Board, Director Morgan called to order the Special Meeting of the Board of the Green Mountain Water and Sanitation District at 6:04 p.m.
Directors & Disclosure Matters:	None.
Approval of/Deletions from the Agenda:	None.
Public Comment:	Members of the public wishing to address the board during the public comment period are asked to indicate the agenda item number or public comment period next to their name on the sign-in sheet. Members of

the public will then be recognized by the Board as each agenda item is undertaken.

a. Presentation by Karen Morgan

Director Morgan presented on Lakewood zoning changes to increase density and their effects, noting changes in home type definitions and the allowance of commercial usage in residential areas. Considering GMWSD is at max buildout, the district will need to prepare despite the unknown future of how water usage will change. The district is focused on enhancing existing change of use policy, investigating how to track changes to residencies to accurately assess tap fees, researching other legal avenues for mediation with the city of Lakewood, and considering if previous planning studies need to be redone. Residents are encouraged to contact neighbors in other water districts to inform other district Boards on the zoning changes, and to reach out for more information if needed. (0:46)

b. Q&A on how new zoning affects W&S infrastructure

A guest asked what rights the Board has in denying water tax based on the impact and how they can slow down the increase in population. Director Morgan responded, explaining the obligations of the Board to serve constituents while considering capacity, and said they are currently exploring various legal angles and how best to handle the situation. (14:28)

Director Morgan responded affirmatively to a question posed by a guest as to whether there is currently a moratorium on water and sewer permits in the district. She expanded upon the Kentucky Ave extension project and informed them that they can get permit once project is done so long as there is capacity, directing them to check in with district manager for exceptions. (17:12)

Director Morgan responded to a question regarding a memorandum and petitions for stopping the zoning changes altogether, stating the issue cannot be expanded upon by the Board and to seek out information from other audience members. (20:22)

Dave Garner asked if the Board received any indication from Lakewood staff that they would respond to the letter, to which the Board has not. He also asked if the Board would seek an injunction against the city, to which the Board noted they are unsure and are still pursuing options. (21:07)

	Ludmila posed question regarding how state laws would affect the tap fees, and the Board responded that they are currently looking into the matter. Ludmilla also asked if some of the residents' taxes are going to the city's infrastructure, and Director Morgan noted that the city has their own customer base. (22:30)
Directors Matters:	None.
Legal Matters:	None.
Executive Session:	None.
Legal Matters – Action Resulting from Executive Session	None.
New Business:	None.
Adjourn:	The meeting was adjourned at 6:28 p.m.

MINUTES OF THE SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

October 21, 2025

A Special Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:30 p.m. on Tuesday, October 21, 2025.

The recording of this meeting is available on the District’s website.

Attendance:	<p>A special meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Karen Morgan, President (remote)  Roger J Wendell, Vice President/Secretary  Philip Hardinger, Treasurer  David Wiechman, Director (remote)  Arthur Martinez, Director</p> <p>Also present were:</p> <p>Josh Stanley, District Manager, GMWSD  Sam R. McKay, GMWSD  Jesse Daveport, GMWSD</p> <p>Ludmila  Other Guests</p>
Call to Order / Declaration of Quorum:	Noting a quorum of the Board, Director Wendell called to order the Special Meeting of the Board of the Green Mountain Water and Sanitation District at 6:32 p.m.
Directors & Disclosure Matters:	None.
Approval of/Deletions from the Agenda:	None.
Public Comment:	Members of the public wishing to address the board during the public comment period are asked to indicate the agenda item number or public comment period next to their name on the sign-in sheet. Members of the public will then be recognized by the Board as each agenda item is undertaken.

	Ludmila: Greeted the Board and commented on adding the pledge of allegiance to future meetings.
Directors Matters:	None.
Legal Matters:	None.
Executive Session:	<p>At 6:37 p.m., Director Wendell <b>MOVED</b> to go into Executive Session. Director Martinez seconded the Motion. The Motion <b>PASSED</b> by unanimous consent. (5:21)</p> <p>The Executive Session pursuant to §24-6-402(4)(f), C.R.S, for discussion of a personnel matter involving the evaluation of the District Manager. (6:16)</p> <p>The Board concluded the Executive Session at 7:03 p.m. (6:20)</p>
Legal Matters – Action Resulting from Executive Session	None.
New Business:	Mr. Stanley clarified he is currently reviewing above-and-beyond compensation for employees and will start internal personnel reviews after the budget is finalized. (7:21)
Other Matters:	There were no other matters to come before the Board.
Adjourn:	Director Wendell <b>MOVED</b> to adjourn the meeting. Director Hardinger seconded and, following no objections, the meeting was adjourned at 7:09 p.m.

MINUTES OF THE SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF  
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

October 28, 2025

A Special Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:30 p.m. on Tuesday, October 28, 2025.

The recording of this meeting is available on the District’s website.

Attendance:	<p>A special meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Karen Morgan, President  Roger J Wendell, Vice President/Secretary  Philip Hardinger, Treasurer  David Wiechman, Director (remote)  Arthur Martinez, Director</p> <p>Also present were:</p> <p>Dylan Woods, Title 32 Attorney  Josh Stanley, District Manager, GMWSD  Sam R. McKay, GMWSD  Jesse Daveport, GMWSD</p> <p>Ludmila  Other Guests</p>
Call to Order / Declaration of Quorum:	Noting a quorum of the Board, Director Morgan called to order the Special Meeting of the Board of the Green Mountain Water and Sanitation District at 6:30 p.m.
Directors & Disclosure Matters:	None.
Approval of/Deletions from the Agenda:	None.
Public Comment:	Members of the public wishing to address the board during the public comment period are asked to indicate the agenda item number or public comment period next to their name on the sign-in sheet. Members of the public will then be recognized by the Board as each agenda item is undertaken.

	Ludmila: Greeted the Board and noted the frequency of special meetings.
Directors Matters:	None.
Legal Matters:	None.
Executive Session:	<p>At 6:34 p.m., Director Morgan <b>MOVED</b> to go into Executive Session. Director Wendell seconded the Motion. The Motion <b>PASSED</b> by unanimous consent. (2:40)</p> <p>The Executive Session pursuant to §24-6-402(4)(b), C.R.S. for the purpose of receiving legal advice regarding response to Lakewood's zoning changes. (3:22)</p> <p>The Board concluded the Executive Session at 7:48 p.m. (3:37)</p>
Legal Matters – Action Resulting from Executive Session	<p>a. Proposed motions or resolutions; and b. Board discussion and vote (if applicable) (4:15)</p> <p>Director Hardinger <b>MOVED</b> to pursue the option with the 57 concept as Mr. Woods advises. Director Wendell seconded. The Board briefly discussed the situation, with Director Weichman and Director Wendell noting the importance of taking a stance against Lakewood’s decisions; although Director Wendell expressed concern over the outcome and expenses that may result from doing so. Upon vote, the motion <b>PASSED</b> unanimously. (4:40)</p>
New Business:	<p>The Board will add an agenda item to the next regular meeting to consider a resolution supporting the results of the petitioners against the zoning changes. (8:02)</p> <p>Director Morgan noted that there is an additional line item in the draft budget for staff expenditure and stated that she would bring an amendment to the next regular meeting to clarify staff policy. (11:00)</p>
Other Matters:	There were no other matters to come before the Board.
Adjourn:	The meeting was adjourned at 7:55 p.m.

# Memorandum

**TO:** BOARD OF DIRECTORS  
**FROM:** DOUG PAVLICH, FINANCIAL SPECIALIST  
**SUBJECT:** FINANCIAL MATTERS  
**DATE:** November 11, 2025

**a) October 2025 Expenditures**

- a. October/November 2025 monthly & daily operating expenses in the amount of \$1,139,045.20 a list of which is attached.
- b. October/November 2025 Capital Expenditures in the amount of \$383,123.17 a list of which is attached.

**b) October 2025 Unaudited Interim Financial Reports**

- a. Investment Reports
- b. Financial Reports

**c) Second Reading of 2026 Draft Budget**

1st Bank Monthly Activity  
October/November 2025

Account	CK#/Type	Date	Vendor/Recipient	Description	Amount	Total
2025 Water IRP	17793.00	45972.00	Diamond Contracting	DIRP#2 Pay Application #5	193,330.20	
	17803*	45972.00	RG and Associates, LLC	2025 Water IRP DIRP#1 - Engineering	203.50	
	17803*	45972.00	RG and Associates, LLC	2025 Water IRP DIRP#2 - Engineering	2,626.00	196,159.70
2026 Design	17803*	45972.00	RG and Associates, LLC	2026 Water IRP DIRP#1 - Design	113,701.07	
	17803*	45972.00	RG and Associates, LLC	2026 Water IRP DIRP#2 - Design	73,262.40	186,963.47
A/R	1631.00	45961.00	Colorado State Treasurer	Unclaimed Property - Credit Final Refunds	1,611.49	1,611.49
Auto Expense	1636.00	45968.00	Intermountain Sales of Denver	Repair of Valve Extractor Tool - Unit 30	187.50	
	1638.00	45968.00	Safelite Fulfillment Inc	Windshield Replacement - Unit 4/Windshield Repair - Unit 24	392.82	
	17787.00	45972.00	City of Lakewood	Fuel for September	3,400.11	
	17791.00	45972.00	Cummins Inc	Installation of Wiring to Connect with PLC - Pink PS	1,182.97	
	17795.00	45972.00	Hydro Products Corp	Sani-Solution 55 gal - Unit 21	1,395.00	
	17798.00	45972.00	Joe Johnson Equipment	Replaced Inner Boom Extend/Retract Cylinder - Unit 20	11,086.98	17,645.38
Contract Labor	1635.00	45968.00	Centennial Consulting Group	10/14 Special Meeting Minutes	131.25	
	EFT	45961.00	Browns Hill Engineering & Controls	vSaaS - November	1,464.00	
	17782.00	45972.00	A-Fast Patch	Valve Replacement Patch 886 S Miller St - 4'x6' Patch/Main Break Patch 1418 S Yank St - 8'x12'x6"/Valve Replacement Patch 886 S Miller St - 9'x13'x7"/Hydrant Replacement Patch - 12604 W Virginia	7,400.00	
	17785.00	45972.00	Browns Hill Engineering & Controls	Installation of Generator Signals - Pink PS/Adjusted Transfer Switch Setting	1,293.60	
	17796.00	45972.00	Integrity Traffic	Traffic Control Plan - 885 S Miller St/Traffic Control - 1974 S Wright St	1,559.00	
	17804.00	45972.00	IT Consultants	Business Impact Analysis/vCISO Updates/Sync/Management + Nesses Review	4,620.00	16,467.85
Cost of Meters	17784.00	45972.00	Badger Meter Inc	1-1/2" Turbo Meter x2/Skin Pack w/Blue Nuts x2	2,778.44	2,778.44
Cost of Water Sold	EFT	45972.00	Denver Water Department	October Cost of Water	505,857.94	505,857.94
Deposits Payable	1630.00	45946.00	Dyer Construction Co	Hydrant Permit #298 - Deposit Refund	3,202.78	3,202.78
Employee - Salaries, Taxes, Benefits	1632.00	45965.00	Employee	Pay Advance for Hours Already Worked	1,200.00	
	EFT	45945.00	PERA	Employee Paid Contributions to 457 Retirement Accounts 10/15 PR	263.01	
	EFT	45945.00	PERA	401A Contributions; \$5,739.94 Employee Paid, GMWSD Paid \$9,445.35, Life Insurance \$15.50	15,200.79	
	EFT	45945.00	Paychex	Employee SS & Medicare \$4,800.76 Employer SS & Medicare \$4,800.76 Employee Fed Income Tax \$5,018.03, Employee State Income Tax \$2,235.00, Employer State Unemployment \$8.95, Garnishment \$251.53, Net Pay \$42,939.44, Paychex Processing Fee \$1,246.52, Paychex Flex Perks \$1,794.60	63,095.59	
	EFT	45959.00	PERA	Employee Paid Contributions to 401K Retirement Accounts 10/29 PR	797.80	
	EFT	45959.00	PERA	Employee Paid Contributions to 457 Retirement Accounts 10/29 PR	263.95	
	EFT	45959.00	PERA	401A Contributions; \$5,621.35 Employee Paid, \$9,250.28 GMWSD Paid, Life Insurance \$15.50	14,887.13	

	<i>EFT</i>	45931.00	Paychex	Employee SS & Medicare \$4,738.17 Employer SS & Medicare \$4,738.18, Employee Fed Income Tax \$4,811.20, Employee State Income Tax \$2,229.00, Employer State Unemployment \$6.39, Garnishment \$251.53, Net Pay \$41,534.65, Paychex Processing Fee \$1,271.52, Paychex Flex Perks \$1,514.61	61,095.25	
	<i>EFT</i>	45964.00	Humana	Dental Insurance	2,332.63	
	<i>EFT</i>	45964.00	CEBT	Medical/Life/LTD/Vision/Voluntary Life Insurance- Employer Paid \$26,440.07, Employee Paid \$6,928.63	33,368.70	192,504.85
Engineering	<b>1637.00</b>	45968.00	Miller & Associates	General Services through 10/15	300.00	
	<b>17799.00</b>	45972.00	Larson Design Group, Inc	ArcGIS Support through 9/20	1,586.29	
	<b>17800*</b>	45972.00	Olsson	Project Management/Hydraulic Modeling through 10/04	3,978.25	5,864.54
Insurance	<b>17788.00</b>	45972.00	Coloraddo Special Dist Prop & Liab Pool	2025 Workers' Compensation Deductible/2026 Property & Liability Insurance	223,577.70	223,577.70
Legal	<b>17789.00</b>	45972.00	Coaty and Woods, P.C.	Legal Fees - October	32,439.00	32,439.00
Lobbyist	<b>17808.00</b>	45972.00	Wagner Morgan Strategies LLC	Lobbying Services - November	2,500.00	2,500.00
Office & Grounds	<i>EFT</i>	45951.00	A2Z Builders	Planning & Design/25% Materials - Garage Bay Door	9,890.00	
	<i>EFT</i>	45964.00	Clean Freaks	Monthly Office Cleaning	520.00	
	<b>17783.00</b>	45972.00	A2Z Builders	Garage Bay Remodel - Final Payment	14,835.00	
	<b>17792.00</b>	45972.00	Designscapes Colorado	Monthly Office Landscaping Office/Red PS	3,151.00	28,396.00
Office Expense	<b>1639.00</b>	45968.00	Streamline	Website Hosting - November	560.00	
	<i>EFT</i>	45950.00	Rocky Mountain Reserve	FSA/HRA Administration	148.60	
	<i>EFT</i>	45950.00	Paychex	Timekeeping	179.37	
	<i>EFT</i>	45967.00	PEAC	Lease/Equipment Protection 10/06-11/05	483.23	
	<b>17790.00</b>	45972.00	Continental Utility Solutions	Annual Portal Fee/Credit Card Fees - September	8,779.38	
	<b>17794.00</b>	45972.00	Frontier Business Products	EncompassIT Server/Desktop/Infrastructure/Firewall/Cloud Backup/Third Wall/Sentinal One - November	4,531.00	
	<b>17797.00</b>	45972.00	Itpipes OpcO LLC	IT Pipes Web Subscription 2026	10,427.50	
	<b>17806.00</b>	45972.00	Sanity Solutions, Inc	Dell 2.4TB 10K RPM Hard Drive/Microsoft Office 365 Business x37	1,359.63	26,468.71
Payroll Liabilities	<i>EFT</i>	45945.00	PERA	Employee Paid Contributions to 401K Retirement Accounts 10/15 PR	796.86	
	<i>EFT</i>	45961.00	Rocky Mountain Reserve	FSA Claims - October	880.48	
	<i>EFT</i>	45964.00	Aflac	Supplemental Insurance	104.06	1,781.40
Reimbursable	<b>17800*</b>	45972.00	Olsson	12476 W Bayaud Ave Development Review through 10/04	8,298.50	8,298.50
Repair Department	<b>1633.00</b>	45968.00	Ace Hardware	Garden Sprayer/Degreaser/Hex Nipple/1/2" Ball Valve	65.56	
	<b>1634.00</b>	45968.00	Backflow Experts LLC	Backflow Certification - Hydrant Meter	135.00	
	<i>EFT</i>	45950.00	Project Resources Group, Inc	Damaged Comcast Line During Main Break	1,294.84	
	<i>EFT</i>	45964.00	Core & Main	6"x15" Repair Clamp/6" & 8" MJ Kits/Valve Box Parts/Ratchet Wrench x3	7,951.14	
	<b>17786.00</b>	45972.00	Certified Laboratories	Clean Stop Aersol x2 Cases/Brilliance Aersol x1 Case/Premalube x1/Hydraulic Fluid 5 gal x5	1,097.35	
	<b>17801.00</b>	45972.00	Pioneer Inc	Squeegee x14.73 TN/Roadbase Refill x95.43	3,379.08	
	<b>17802.00</b>	45972.00	Pipestone Equipment	Check Valve for Blue PS x4	1,180.00	
	<b>17805.00</b>	45972.00	Safety & Construction Supply	Training -Fall Protection x14/Full Body Harness x9	4,357.05	19,460.02
UNCC Locates	<b>17807.00</b>	45972.00	UNCC	UNCC Locates - October	1,188.46	1,188.46
Utilities	<i>EFT</i>	45945.00	Xcel Energy	Gas/Electric - Aug/Sept	24,317.99	
	<i>EFT</i>	45953.00	Sound Telecom	Answering Service - October	375.42	
	<i>EFT</i>	45977.00	Comcast	P2 Internet Service 10/21-11/20	126.85	

	<i>EFT</i>	45980.00	T-Mobile	Cell Phone/Tablet/GPS Tracking 9/21-10/20	1,894.77	
	<i>EFT</i>	45981.00	SunShare	Solar Garden Allocation - September	9,050.12	
	<i>EFT</i>	45982.00	Greenbacker	Solar Garden Allocation (Linnebur) - September	1,977.54	
	<i>EFT</i>	45982.00	Greenbacker	Solar Garden Allocation (DIA) - September	3,681.71	41,424.40
VISA - AP	<i>EFT</i>	45954.00	VISA	Auto Expense \$730.46, Office Expense \$2,958.65, Office & Grounds \$831.04, Repairs & Maintenance \$3,057.59	7,577.74	7,577.74
Subtotal of All Expenditures					1,522,168.37	1,522,168.37
Subtract Capital Expenditures					383,123.17	383,123.17
<b>Total Monthly Operating Expenses</b>					<b>\$1,139,045.20</b>	<b>\$1,139,045.20</b>
			1st Bank Daily Operating			
			1st Bank Monthly Operating			
			<b>* Multiple Expense Accounts Paid with 1 Check</b>			

1st Bank VISA  
September/October 2025

Date	Name	Memo	Amount
<b>AUTO EXPENSE</b>			
<b>Gasoline</b>			
10/20/2025	Shoco Oil	Misc Oil x137.85 Gallons	551.40
<b>Tools/Misc Expense</b>			
10/15/2025	Advance Auto Parts	Battery/Axle Nut Socket	60.50
10/17/2025	Advance Auto Parts	Windshield Washer Fluid x24	118.56
		<i>Auto Expense Total</i>	
<b>OFFICE EXPENSE</b>			
<b>Computer/Printer Repairs-Parts</b>			
10/17/2025	Amazon.Com	12-Digit Print Calculator	91.92
<b>Conf/Seminars/Classes</b>			
10/12/2025	United Airlines	Novotx Conf - Bag Fee	50.00
<b>Dues</b>			
09/24/2025	AWWA	Annual Dues - Rocky Mountain Section	91.00
<b>Maintenance Agreements</b>			
10/07/2025	X West Inc	Printing Charges - September	59.43
10/13/2025	Network Solutions	Domain Renewal x2	80.17
10/14/2025	Ubiquiti	UniFi Identity Enterprise 10/14-11/14	80.00
<b>Mandatory Empl Test Expense</b>			
10/01/2025	Colorado Certified Water Professionals	Collection 2 Exam Application	50.00
10/06/2025	PSI Services LLC	Collection 2 Testing Fee	104.00
10/06/2025	Colorado Certified Water Professionals	Distribution 3 Exam Application	50.00
10/09/2025	PSI Services LLC	Distribution 3 Testing Fee	104.00
10/15/2025	PSI Services LLC	Collection 2 Testing Fee	104.00
<b>Miscellaneous Expenses</b>			
09/25/2025	King Soopers	Kitchen Supplies	216.87
09/30/2025	Anthony's Pizza	Hydrant Replacement Crew Lunch	69.51
09/30/2025	Amazon.Com	Laminator Corner Cutter/Cardstock Paper	20.54
10/01/2025	Amazon.Com	Coffee x 10LB	94.76
10/01/2025	Amazon.Com	Do Not Disturb Light x3	59.97
10/08/2025	Amazon.Com	GOJO Foam Hand Soap x4	110.98
10/08/2025	Amazon.Com	Centerpull Paper Towels x1 Case	48.75
10/17/2025	Express Toll	Express Toll	2.05

\$730.46

<b>Utilities - Offices</b>	10/02/2025	Comcast	Office Internet - September	680.05	
<b>Phone Accessories/Supplies</b>	10/02/2025	Amazon.Com	Phone Case & Screen Protector	19.98	
<b>Software</b>	09/25/2025	My Postage Rate Saver	Monthly CASS Updates	66.67	
	10/01/2025	SendGrid	Email Gateway	161.95	
	10/02/2025	Asana	Project Management Software	141.85	
	10/05/2025	1password.com	Company Password Vault 10/05-11/05	233.16	
	10/11/2025	Intuit Software	QuickBooks Online	118.45	
	10/13/2025	Zoom Video Communications Inc.	Video Cloud Recording 10/13-11/12	40.00	
<b>Supplies</b>	09/30/2025	Amazon.Com	Fountain Pens	8.59	
			<i>Office Expense Total</i>		<i>\$2,958.65</i>
<b>OFFICE &amp; GROUNDS</b>					
	09/26/2025	Waste Management	Office Trash & Recycle Service - October	621.36	
	09/26/2025	Waste Management	P2 Trash Service - October	209.68	
			<i>Office &amp; Grounds Total</i>		<i>\$831.04</i>
<b>REPAIR DEPARTMENT</b>					
<b>Miscellaneous Tools/Supplies</b>	09/22/2025	Blue Sky Plumbing and Heating	Refund of Taxes Applied	-44.51	
	10/01/2025	Home Depot	Husky Spotlight/Wall Mount/Top Soil - Hydrant Repair	163.55	
	10/20/2025	General Air	Welding Tank Rental	26.36	
	10/20/2025	Amazon.Com	Impact Socket Wrench Extender	23.99	
<b>Repair Crew Clothing/Equip</b>	09/09/2025	Carhartt Inc.	Winter Shirts x76/Hats x32	2,700.92	
	09/25/2025	Carhartt Inc.	Refund of Taxes	-176.72	
<b>Water</b>	09/23/2025	City Of Lakewood	Street Cut Permit -12604 W Virginia Ave	104.00	
	09/23/2025	City Of Lakewood	Street Cut Permit - 886 S Miller Way	52.00	
	10/07/2025	City Of Lakewood	Street Cut Permit - 1418 S Yank St	52.00	
	10/10/2025	City Of Lakewood	Street Cut Permit - 885 S Miller St	52.00	
	10/15/2025	City Of Lakewood	Street Cut Permit - 9517 W Ohio Ave	52.00	
	10/20/2025	City Of Lakewood	Street Cut Permit - 12971 W Florida Dr	52.00	
			<i>Repair Department Total</i>		<i>\$3,057.59</i>
<b>Monthly Credit Card Total</b>				<b>\$7,577.74</b>	<b><i>\$7,577.74</i></b>

**Green Mountain Water and Sanitation District**  
**Capital Expenditures**  
**As of October 31, 2025**

Accrual Basis

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>	<u>Credit</u>
<b>Aug 25</b>					
08/31/2025	RG and Associates, LLC	Reviewed 2019 Soil Report for Pedestrian Bridge - August	8102 - 2020 Sewer System Improvements	111.00	
08/31/2025	RG and Associates, LLC	2026 Water IRP Design DIRP#1 - August	8112 - 2026 Design	6,037.50	
08/31/2025	RG and Associates, LLC	2026 DIRP#2 Design	8112 - 2026 Design	18,980.98	
08/31/2025	InLiner Solutions, LLC	2025 DIRP#3 - Pay Application #2 Retainage	8111 - 2025 Sewer Rehabilitation	1,541.20	
08/31/2025	InLiner Solutions, LLC	2025 DIRP#3 Pay Application #2	8111 - 2025 Sewer Rehabilitation	29,282.80	
08/31/2025	RG and Associates, LLC	2025 Sewer Rehab DIRP#3 Engineering - August	8111 - 2025 Sewer Rehabilitation	2,985.00	
08/31/2025	Diamond Contracting	2025 Water IRP DIRP#2 - Pay Application #3 Retainage	8113 - 2025 Water IRP	10,608.63	
08/31/2025	Diamond Contracting	2025 Water IRP DIRP#2 - Pay Application #3	8113 - 2025 Water IRP	201,563.88	
08/31/2025	RG and Associates, LLC	2025 Water IRP DIRP#1 Engineering - August	8113 - 2025 Water IRP	388.50	
08/31/2025	Diaz Construction Group, LLC	2025 Water IRP DIRP#1 Pay Application #2 - Retainage	8113 - 2025 Water IRP	8,738.85	
08/31/2025	Diaz Construction Group, LLC	2025 Water IRP DIRP#1 Pay Application #2	8113 - 2025 Water IRP	166,038.15	
Aug 25				446,276.49	0.00
<b>Sep 25</b>					
09/09/2025	Respec	Wastewater Pipe Design	8102 - 2020 Sewer System Improvements	12,157.55	
09/30/2025	RG and Associates, LLC	2026 DIRP#1 Design	8112 - 2026 Design	29,753.25	
09/30/2025	RG and Associates, LLC	2026 DIRP #2 Design	8112 - 2026 Design	20,514.90	
09/30/2025	RG and Associates, LLC	2025 DIRP#3 - Construction Inspection	8111 - 2025 Sewer Rehabilitation	1,480.00	
09/30/2025	RG and Associates, LLC	2025 DIRP #2	8113 - 2025 Water IRP	2,742.65	
09/30/2025	RG and Associates, LLC	2025 DIRP #1	8113 - 2025 Water IRP	2,003.85	
09/30/2025	Diamond Contracting	DIRP#2 Pay Application #4 Retainage	8113 - 2025 Water IRP	8,471.63	
09/30/2025	Diamond Contracting	DIRP#2 Pay Application #4	8113 - 2025 Water IRP	160,960.97	
Sep 25				238,084.80	0.00
<b>Oct 25</b>					
10/31/2025	RG and Associates, LLC	2026 Water IRP DRIP#1 - Design	8112 - 2026 Design	113,701.07	
10/31/2025	RG and Associates, LLC	2026 Water IRP DRIP#2 - Design	8112 - 2026 Design	73,262.40	
10/31/2025	Diamond Contracting	2025 Water IRP DIRP#2 Pay Application #5 Retainage	8113 - 2025 Water IRP	10,175.27	
10/31/2025	Diamond Contracting	2025 Water IRP DIRP#2 Pay Application #5	8113 - 2025 Water IRP	193,330.22	
10/31/2025	RG and Associates, LLC	2025 Water IRP DRIP#1	8113 - 2025 Water IRP	203.50	
10/31/2025	RG and Associates, LLC	2025 Water IRP DRIP#2	8113 - 2025 Water IRP	2,626.00	
Oct 25				393,298.46	0.00
<b>TOTAL</b>				<b>1,077,659.75</b>	<b>0.00</b>

**Capital Expenditures vs Capital Revenue  
2025 Timeline**

Capital Expenditures	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total 2025 YTD Actual	Total 2025 Projected	Total 2025 Budgeted
	0	372,925	790,125	1,105,387	1,596,634	2,132,243	2,622,623	2,310,909	2,688,814	3,287,555	3,657,800	3,624,027			
2020 Sewer Improvements							2,687	111	12,158		150,000		14,956	164,956	450,000
2024 Water IRP	500		47,996										48,496	48,496	0
2025 Water IRP	71,295	54,268	19,458	11,971	8,341	154,359	612,347	387,338	174,179	206,335	500,000	475,000	1,699,891	2,674,891	4,700,000
2025 Sewer Rehabilitation	6,720	3,348	263	423	1,320	4,995	407,092	33,809	1,480				459,450	459,450	1,050,000
2026 Design							19,822	25,018	50,268	186,963			282,071	282,071	100,000
2025 Capital Contingency												630,000	0	630,000	630,000
Vehicles	48,494		130,890	732	12,327								192,443	192,443	232,365
Field Equipment		54,796					6,833						61,629	105,000	105,000
Office and Grounds													0	0	0
Office Equipment			6,744	18,835	729								24,850	24,850	20,000
<b>Total Expense</b>	<b>127,009</b>	<b>112,412</b>	<b>205,351</b>	<b>31,961</b>	<b>21,259</b>	<b>159,354</b>	<b>1,048,781</b>	<b>446,276</b>	<b>238,085</b>	<b>393,298</b>	<b>650,000</b>	<b>1,148,371</b>	<b>2,783,786</b>	<b>4,582,157</b>	<b>7,287,365</b>

Capital Revenues													Total 2025 YTD Actual	Total 2025 Projected	Total 2025 Budgeted
Cap Reserve	216,536	233,962	233,446	219,893	250,855	344,657	418,698	514,096	520,717	452,279	362,732	293,092	3,405,139	4,060,963	4,214,512
Infrastructure Replacement Fee	177,212	197,383	178,647	197,580	178,719	197,152	177,921	196,856	178,274	199,644	176,326	194,945	1,879,388	2,250,659	2,227,320
Interest Income	105,986	98,067	108,319	105,535	109,970	107,725	111,912	113,029	109,299	111,420	76,969	76,969	1,081,262	1,235,200	923,631
Sewer System Development Fees							11,212		11,212				22,424	22,424	0
Water System Development Fees					17,124		17,124		17,124				51,372	51,372	0
Lease Income	200	200	200	200	200	200	200	200	200	200	200	200	2,000	2,400	2,400
<b>Total Revenue</b>	<b>499,934</b>	<b>529,612</b>	<b>520,612</b>	<b>523,208</b>	<b>556,868</b>	<b>649,734</b>	<b>737,067</b>	<b>824,181</b>	<b>836,826</b>	<b>763,543</b>	<b>616,227</b>	<b>565,206</b>	<b>6,441,585</b>	<b>7,623,018</b>	<b>7,367,863</b>

<b>Income (Loss) Non-Operating</b>	<b>372,925</b>	<b>790,125</b>	<b>1,105,387</b>	<b>1,596,634</b>	<b>2,132,243</b>	<b>2,622,623</b>	<b>2,310,909</b>	<b>2,688,814</b>	<b>3,287,555</b>	<b>3,657,800</b>	<b>3,624,027</b>	<b>3,040,862</b>
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## Green Mountain Water & Sanitation District-Investment Report

### Cash Account Balances as of October 31, 2025

#### Cash Accounts

Bank Description	Accounts Payable	Current Balance	Interest Rate
Petty Cash		\$1,020.52	
1ST Bank - Daily Operating Account 2		(\$1,687.41)	
1ST Bank - Monthly Operating Account		\$2,815.93	
1ST Bank - Money Market		\$32,000.00	
1ST Bank - Liquid Asset/Operating Funds	\$1,139,045.20	\$5,622,452.42	3.580%
1ST Bank - Liquid Asset/Capital Funds	\$383,123.17		
Csafe CASH ( <i>Variable Daily Rate</i> )		\$3,074,044.64	4.360%
Csafe CORE ( <i>Variable Daily Rate</i> )		\$15,992,755.46	4.430%
ColoTrust Plus ( <i>Variable Daily Rate</i> )		\$4,492,539.51	4.375%
<b><i>Total Cash</i></b>		<b><i>\$29,215,941.07</i></b>	

#### Certificates of Deposit

CD Description	Expiration Date	Face Amount	Amoritized Amount	Interest Rate
BOK Financial - 2-Year Public Fund CD 68234	11/19/2026	800,000.00	827,093.87	3.999%
BOK Financial - 2-Year Public Fund CD 77586	11/19/2026	200,000.00	206,773.48	3.999%
BOK Financial - 2-Year Public Fund CD 12741	1/27/2027	2,000,000.00	2,061,991.53	4.030%
<b><i>Total Certificates of Deposit</i></b>			<b><i>\$3,095,858.88</i></b>	
<b>Total Cash and Cash Equivalents</b>			<b><u>\$32,311,799.95</u></b>	

## Investment Report As of 10/31/2025

**PRIORITY = SAFETY, LIQUIDITY, DIVERSITY, AND YIELD**

Term	Definition	Instruments and Guidelines	Account Name	Maturity Dates	10/31/2025 Balances	Total \$ per Term	% per Term	% of Current Year's Budget per Term
<b>Immediate Liquidity</b>	<p><i>Minimum = 25% of current year's budget.</i></p> <p><i>Maximum = none.</i></p> <p><i>Optimize at 25% of current year's budget, but could go higher if short- and long-term yields are not favorable.</i></p>	<p><i>Checking = least practical balance.</i></p> <p><i>Insured Money Market Fund and Treasuries = up to 100%</i></p> <p><i>Pools that are specifically approved by Green Mountain Board of Directors = up to 100%</i></p> <p><b>NO MORE THAN 50% OF IMMEDIATE-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</b></p> <p><i>Availability &lt; 8 HOURS</i></p>	Petty Cash 1st Bank Sweep Account Csafe CASH ColoTrust Plus		1,020.52 5,655,580.94 3,074,044.64 4,492,539.51	<b>13,223,185.61</b>	<b>40.92%</b>	<b>56.06%</b>
<b>Short</b>	<p><i>Funds available in excess of 25% of current year's budget, up to 50% of current year's budget, but could go higher if long-term yields are not favorable.</i></p>	<p><i>Above, plus: none</i></p> <p><b>NO MORE THAN 50% OF SHORT-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</b></p> <p><i>8 HOURS &lt; Availability ≤ 1 YEAR</i></p>	Csafe CORE		15,992,755.46	<b>15,992,755.46</b>	<b>49.50%</b>	<b>67.80%</b>
<b>Long</b>	<p><i>Funds available in excess of 50% of current year's budget. If long-term yields are not favorable, invest in short-term or liquid instruments.</i></p> <p><i>Funds should be invested in a laddered fashion such that 25% of the fund balance that is in excess of 50% of the current year's budget is available within each one of years 2-5, and within each year, funds are laddered quarterly.</i></p>	<p><i>Above, plus: approved long-term instruments.</i></p> <p><i>1 YEAR &lt; Availability ≤ 5 YEARS</i></p>	BOK Financial 2-Year Public Fund CD 68234 BOK Financial 2-Year Public Fund CD 77586 BOK Financial 2-Year Public Fund CD 12741	11/19/26 11/19/26 1/27/27	827,093.87 206,773.48 2,061,991.53	<b>3,095,858.88</b>	<b>9.58%</b>	<b>13.13%</b>
						<b>\$32,311,799.95</b>		

\* Limitation not applicable to State of Colorado approved pools such as CSAFE and COLOTRUST, since by nature, these funds are diversified.

# Green Mountain Water and Sanitation District

## Balance Sheet

As of October 31, 2025

Accrual Basis

	Oct 31, 25
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · BOK Financial CD 12741	2,061,991.53
1014 · BOK Financial CD 77586	206,773.48
1013 · BOK Financial CD 68234	827,093.87
1001-01 · 1st Bank-Daily Operating 2	-1,687.41
1012 · CSAFE CORE	15,992,755.46
1011 · CSAFE Cash	3,074,044.64
1000 · Imprest Cash Account	1,020.52
1002 · 1st Bank-Operating	2,815.93
1003 · 1st Bank-Money Market	32,000.00
1004 · 1st Bank-Sweep Account	5,622,452.42
1113 · Colotrust Plus-Capital Reserve	4,492,539.51
<b>Total Checking/Savings</b>	32,311,799.95
<b>Accounts Receivable</b>	
1250 · Other Receivables	28,227.45
1201 · Unbilled AR	1,427,899.13
1200 · A/R-Water	2,226,528.89
<b>Total Accounts Receivable</b>	3,682,655.47
<b>Other Current Assets</b>	
1450 · Reimbursable	136,824.98
<b>Total Other Current Assets</b>	136,824.98
<b>Total Current Assets</b>	36,131,280.40
<b>Fixed Assets</b>	
1455 · HRA Deposit	79,969.60
1500 · Acc Dep-Office & Grounds	-920,700.69
1510 · Acc Dep-Office Equipment	-504,147.30
1520 · Acc Dep-Repairs & mtn	-682,067.03
1530 · Acc Dep-Sewer System	-8,855,212.06
1540 · Acc Dep-Vehicles	-1,218,487.63
1550 · Acc Dep-Water System	-20,792,963.67
1600 · Land	271,261.04
1610 · Office & Grounds-Capital	1,488,657.75
1620 · Office Equipment Capital	515,919.30
1630 · Repairs & Mtn Capital	798,705.18
1640 · Sewer Lines & Mechanical	17,668,476.54
1650 · Vehicles Capital	1,799,604.77
1660 · Water Lines & Mechanical	44,106,925.82
<b>Total Fixed Assets</b>	33,755,941.62
<b>Other Assets</b>	
1890 · Amortization ROU Asset	-16,320.00
1800 · Subscription ROU Asset	93,744.00
1900 · Def Outflows if Res. - OPEB	27,554.00
1901 · Def Outflows of Res. - Pension	804,387.00
1700 · Construction in Progress	449,000.42
1720 · Prepaid Expense	435,910.35
<b>Total Other Assets</b>	1,794,275.77
<b>TOTAL ASSETS</b>	<b>71,681,497.79</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	2,105,224.94
<b>Total Accounts Payable</b>	2,105,224.94

**Green Mountain Water and Sanitation District**  
**Balance Sheet**  
As of October 31, 2025

Accrual Basis

	Oct 31, 25
<b>Credit Cards</b>	
2001 · 1st Bank VISA	4,735.54
<b>Total Credit Cards</b>	4,735.54
<b>Other Current Liabilities</b>	
2307 · Xenon Way Deposit	2,136.00
2306 · LLP Filing Fee Deposit	250.00
2305 · Solterra LLC Deposit	6,025.00
2303 · 12364 W Alameda Pkwy	4,785.25
2600 · Def Inflows of Res. - OPEB	57,795.00
2602 · Def Inflows of Res. - Pension	178,532.00
2604 · Net OPEB Liability	116,762.00
2606 · Net Pension Liability	1,451,124.00
2301 · 11968 W Jewell Reimb. Deposit	150.00
2302 · 12476 W Bayaud Reimb. Deposit	7,654.50
2300 · Big Sky Deposit	12,944.24
2100 · Accrued Payroll	53,390.09
2101 · Accrued Vacation Payable	54,803.77
2102 · Deposits Payable	28,400.00
2200 · Payroll Liabilities	7,198.07
<b>Total Other Current Liabilities</b>	1,981,949.92
<b>Total Current Liabilities</b>	4,091,910.40
<b>Long Term Liabilities</b>	
2800 · Subscription Liability	24,244.00
<b>Total Long Term Liabilities</b>	24,244.00
<b>Total Liabilities</b>	4,116,154.40
<b>Equity</b>	
3700 · Acc Dep-Contrib Capital-Sewer	-2,817,919.24
3600 · Acc Dep-Contrib Capital-Water	-2,716,164.78
3701 · Developer Contribution-Sewer	6,588,952.06
3601 · Developer Contribution-Water	6,063,902.70
3702 · System Development Fees-Sewer	7,408,848.10
3602 · System Development Fees-Water	10,125,027.66
3000 · Opening Bal Equity	391,294.18
3900 · Retained Earnings	38,717,913.33
Net Income	3,803,489.38
<b>Total Equity</b>	67,565,343.39
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>71,681,497.79</b>

**Green Mountain Water and Sanitation District**

**Profit & Loss Budget vs. Actual**

Accrual Basis

October 31, 2025

<b>Revenues</b>	<u><b>YTD Budget</b></u>	<u><b>YTD Actual</b></u>	<u><b>Act vs Budget</b></u>
<b>Operating Revenue</b>	13,741,510.55	14,028,739.60	287,229.05
<b>Non-Operating Revenue</b>	6,186,428.63	6,441,585.02	255,156.39
<b>Total Income</b>	19,927,939.18	20,470,324.62	542,385.44

**Explanation of Variance**

\*\*\*1 - For Jan-Oct 2025, the District used 108,367,000 less gallons (8.04% less) compared to Jan-Oct 2024. Water use is 10.56% less than budgeted for in 2025. Water used in October is not billed to customers until November and December.

\*\*\*2 - Much larger than budgeted due to a large refund of \$349,490.90 from Badger Meter for a duplicated invoice from 2023 that created a credit. The discrepancy was found once the project was completed in 2024 and reconciled. Sent 14 obsolete pieces of equipment to auction and received \$24,083.49 in proceeds. Sold a trailer at auction in April for \$10,023.52. We have received \$4,000 from other water districts that have joined the coalition for the Tap Fee legislation. Received \$18,715.74 from a contractor that damaged our water main.

\*\*\*8 - YTD Interest rates have not gone down as much as projections suggested. The Federal Reserve decrease rates by 0.25% at their September meeting and anticipate more decreases in 2026.

\*\*\*9 - Delinquent Charges/Shut Off Charges are higher than projected. This is due to a combination of a few large multi-family complexes changing management companies and not updating their information, as well as higher volume of late payments from residential customers. This year was the first year of Backflow non-compliance penalties. This resulted in \$10,500 in fines produced in August.

<b>Expenses</b>	<u><b>YTD Budget</b></u>	<u><b>YTD Actual</b></u>	<u><b>Act vs Budget</b></u>
<b>Operating Expense</b>	14,723,704.12	13,883,051.87	-840,652.25
<b>Non-Operating Expense</b>	5,487,365.00	2,783,783.37	-2,703,581.63
<b>Total Expense</b>	20,211,069.12	16,666,835.24	-3,544,233.88

**Explanation of Variance**

\*\*\*3 - Invoices for engineering and litigation fees are typically received a month in arrears. Utilities are high due to increased pumping while Denver Water was working on the pump station that feeds the District through 3 master meters.

\*\*\*4 - All District property was appraised at the end of 2024 (after the budget was presented). Adjustments to property values increased the 2025 premium above what was presented in the budget.

\*\*\*5 - Work began in June for the 2025 Sewer Rehabilitation project, Water IRP DIRP#1, and DIRP#2. 2026 Design is over budget due to the potential additions to water line replacements depending on what the board votes in for the 2026 Budget.

\*\*\*6 - The main break patch for the 555 Zang break was very large and was 9" thick. Total asphalt billing for this patch alone was \$34,980. The main break in March for Union and Mississippi also had a very large patch and asphalt repair totaled \$48,972.50. The Hoyt street break also required a large asphalt patch as well as curb and gutter repairs.

\*\*\*7 - Purchased the 2024 John Deere 324G Skid Steer Loader in January. Purchased a Ford F-150, Ford F-250, & Ford F-350 following the vehicle replacement schedule. All purchases have been less than budgeted due to good trade in value for the replaced vehicles/equipment.

\*\*\*10 - We have had to replace several hydrant meters due to them being returned damaged by contractors. If damage occurs, the district does not refund the security deposit collected when the meter is released.

\*\*\*11 - Over budget due restoration and painting expenses caused from the faulty drinking fountain/office flooding. Insurance reimbursement totaled \$14,251.56. Remodeling of one garage bay door was invoiced at \$24,725.00

<b>Income/Loss</b>	<u><b>YTD Budget</b></u>	<u><b>YTD Actual</b></u>	<u><b>Act vs Budget</b></u>
Income/Loss Operating	-982,193.57	145,687.73	1,127,881.30
Income/Loss Non-Operating	699,063.63	3,657,801.65	2,958,738.02
<b>Net Income</b>	-283,129.94	3,803,489.38	4,086,619.32

**Green Mountain Water and Sanitation District**  
**Profit & Loss vs. Actual**  
**October 31, 2025**

Accrual Basis

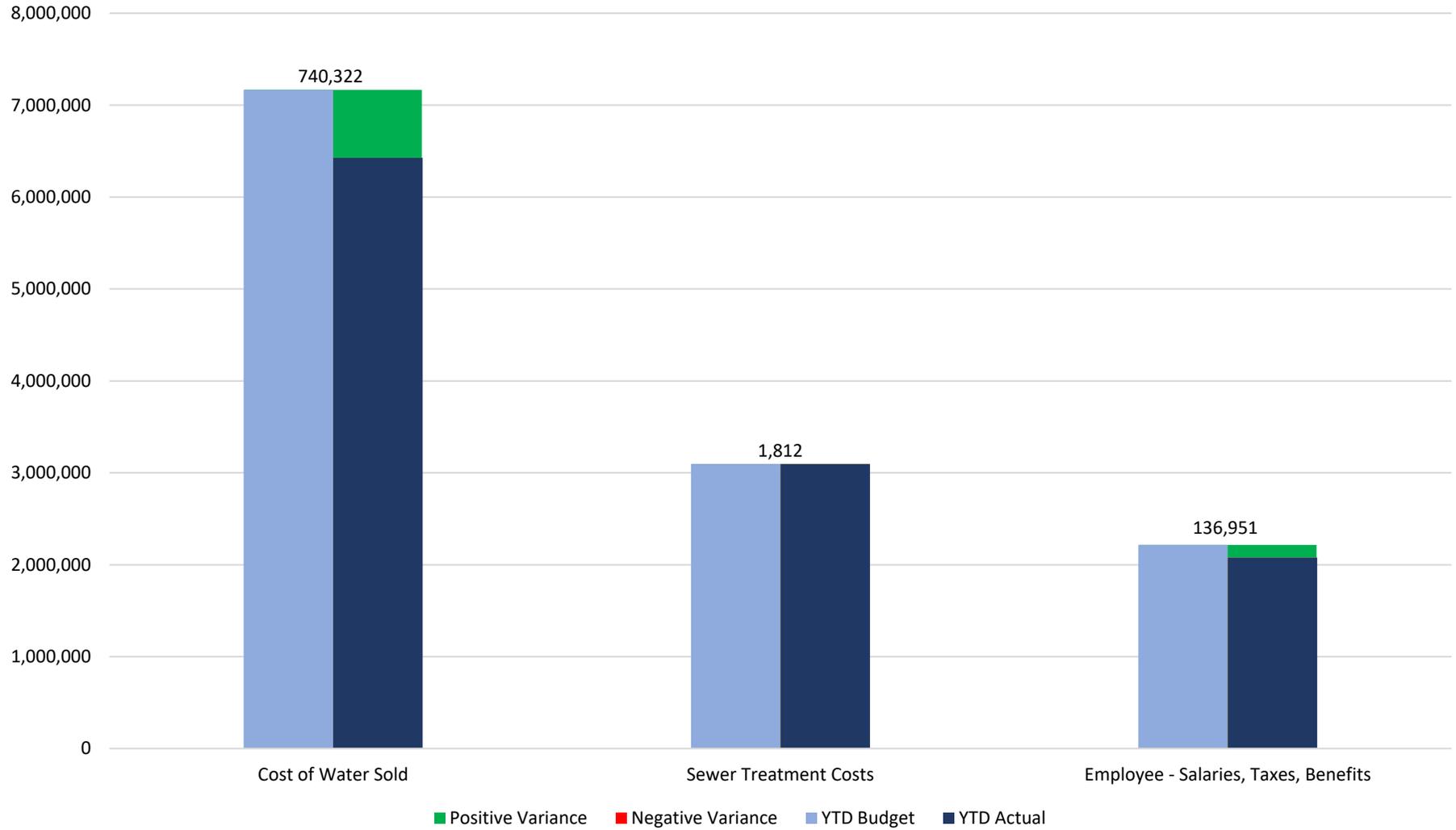
	2025 Budget	YTD Budget	YTD Actual	Act vs. Budget	% of YTD Budget
<b>Operating Revenue</b>					
1 Delinquent Charges	75,000.00	60,750.60	81,523.74	20,773.14	134.19% ***9
2 Inspection Fees	0.00	0.00	250.00	250.00	100.00%
3 Insurance Claim Revenue	0.00	0.00	17,244.78	17,244.78	100.00% ***11
4 Meter Sales	0.00	0.00	1,192.96	1,192.96	100.00%
5 Miscellaneous Income	11,400.00	9,733.30	509,280.32	499,547.02	5232.35% ***2
6 Service Fee	4,526,358.00	3,760,517.82	3,773,276.26	12,758.44	100.34%
7 Sewer User Charges	3,440,064.00	2,843,634.31	2,932,423.99	88,789.68	103.12%
8 Short Check Fees	1,000.00	840.00	1,530.00	690.00	182.14%
9 Shut Off Charges	5,000.00	3,900.00	5,500.00	1,600.00	141.03% ***9
10 Transfer Fees	18,000.00	15,300.00	16,830.00	1,530.00	110.00%
11 Water Sales	8,247,309.00	7,046,834.52	6,689,687.55	-357,146.97	94.93% ***1
12 Total Operating Revenue	16,324,131.00	13,741,510.55	14,028,739.60	287,229.05	102.09%
<b>Operating Expense</b>					
13 Accounting/Audit	16,500.00	16,500.00	17,100.00	600.00	103.64%
14 Auto Expense	125,800.00	104,833.40	115,577.70	10,744.30	110.25%
15 Contracted Repairs	352,500.00	302,666.74	375,119.71	72,452.97	123.94% ***6
16 Cost of Meters Sold	15,000.00	12,500.00	19,774.59	7,274.59	158.20% ***10
17 Cost of Water Sold	7,907,781.00	7,166,691.84	6,426,369.40	-740,322.44	89.67% ***1
18 Director Fees	12,000.00	10,000.00	6,600.00	-3,400.00	66.00%
19 Employee - Salaries, Taxes, Benefits	2,636,725.00	2,215,964.50	2,079,013.84	-136,950.66	93.82%
20 Engineering	145,000.00	120,833.34	101,886.48	-18,946.86	84.32% ***3
21 Insurance	178,806.00	149,005.00	205,260.90	56,255.90	137.75% ***4
22 Interest Expense	2,500.00	0.00	2,103.00	2,103.00	100.00%
23 Legal	500,000.00	416,666.70	312,057.55	-104,609.15	74.89% ***3
24 Lobbyist	90,000.00	75,000.00	47,500.00	-27,500.00	63.33%
25 Office & Grounds	81,750.00	75,545.00	102,605.38	27,060.38	135.82% ***11
26 Office Expense	549,840.00	479,713.33	455,340.78	-24,372.55	94.92%
27 Repair Department	201,000.00	156,533.32	167,005.94	10,472.62	106.69%
28 Sewer Treatment Costs	3,096,931.00	3,096,931.00	3,095,118.58	-1,812.42	99.94%
29 UNCC Locates	15,000.00	12,500.00	11,954.35	-545.65	95.64%
30 Utilities	372,450.00	311,819.95	342,663.67	30,843.72	109.89% ***3
31 Total Operating Expense	16,299,583.00	14,723,704.12	13,883,051.87	-840,652.25	94.29%
32 Income (Loss) Operating	24,548.00	-982,193.57	145,687.73	1,127,881.30	-14.83%

Green Mountain Water and Sanitation District  
Profit & Loss vs. Actual  
October 31, 2025

Accrual Basis

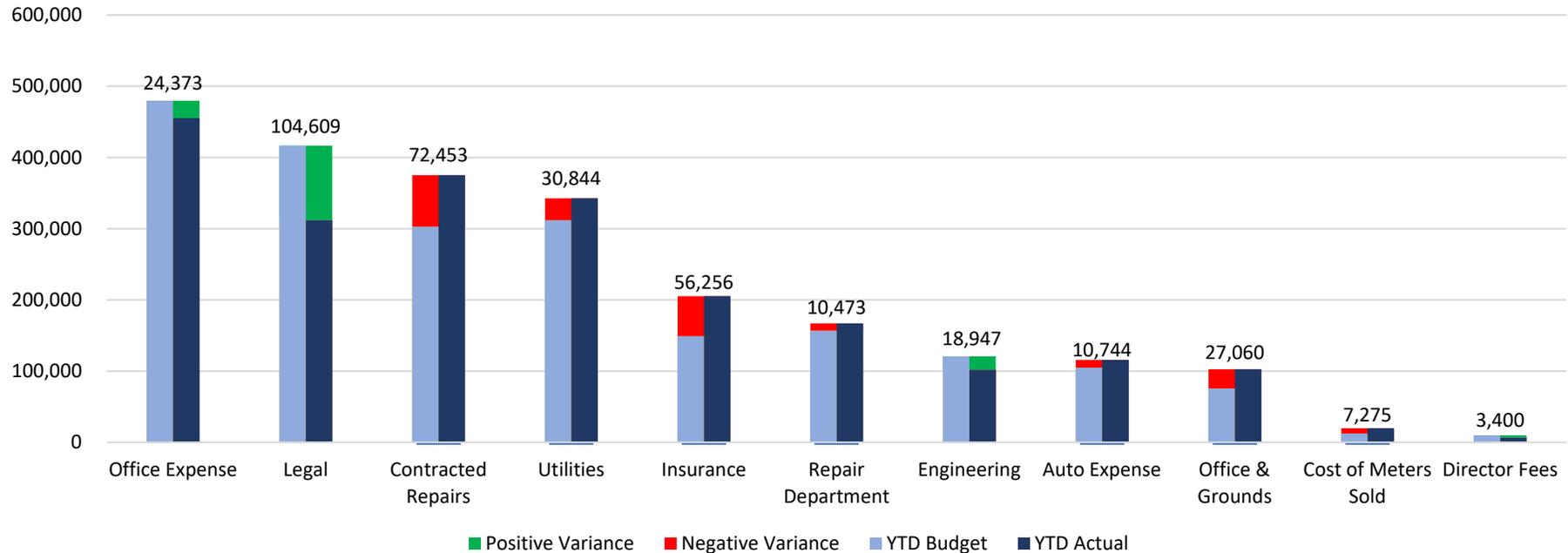
	2025 Budget	YTD Budget	YTD Actual	Act vs. Budget	% of YTD Budget	
<b>Non-Operating Revenue</b>						
1	Capital Reserve Fund Revenue	4,214,512.00	3,558,688.20	3,405,139.20	-153,549.00	95.69% ***1
2	Infrastructure Replacement Fee	2,227,320.00	1,856,047.93	1,879,387.56	23,339.63	101.26%
3	Interest Income	923,631.00	769,692.50	1,081,262.26	311,569.76	140.48% ***8
4	Sewer System Development Fees	0.00	0.00	22,424.00	22,424.00	100.00%
5	Water System Development Fees	0.00	0.00	51,372.00	51,372.00	100.00%
6	Lease Income	2,400.00	2,000.00	2,000.00	0.00	100.00%
7	<b>Total Non-Operating Revenue</b>	<b>7,367,863.00</b>	<b>6,186,428.63</b>	<b>6,441,585.02</b>	<b>255,156.39</b>	<b>104.12%</b>
<b>Non-Operating Expenditures</b>						
8	2020 Sewer System Improvements	450,000.00	300,000.00	14,955.55	-285,044.45	4.99%
9	2024 Water IRP	0.00	0.00	48,495.11	48,495.11	100.00%
10	2025 Water IRP	4,700,000.00	3,725,000.00	1,699,890.11	-2,025,109.89	45.64% ***5
11	2025 Sewer Rehabilitation	1,050,000.00	1,050,000.00	459,449.33	-590,550.67	43.76% ***5
12	2026 Design	100,000.00	100,000.00	282,071.70	182,071.70	282.07%
13	2025 Field Equipment	105,000.00	60,000.00	61,629.13	1,629.13	102.72%
14	2025 Office & Grounds	0.00	0.00	0.00	0.00	0.00%
15	2025 Office Equipment	20,000.00	20,000.00	24,849.68	4,849.68	124.25%
16	2025 Vehicles	232,365.00	232,365.00	192,442.76	-39,922.24	82.82% ***7
17	Capital Contingency	630,000.00	0.00	0.00	0.00	0.00%
18	<b>Total Non-Operating Expenditures</b>	<b>7,287,365.00</b>	<b>5,487,365.00</b>	<b>2,783,783.37</b>	<b>-2,703,581.63</b>	<b>50.73%</b>
19	<b>Income (Loss) Non-Operating</b>	<b>80,498.00</b>	<b>699,063.63</b>	<b>3,657,801.65</b>	<b>2,958,738.02</b>	<b>523.24%</b>
20	<b>Net Income</b>	<b>105,046.00</b>	<b>-283,129.94</b>	<b>3,803,489.38</b>	<b>4,086,619.32</b>	<b>-1343.37%</b>

### High Dollar Operating Expense YTD Actual vs Budget



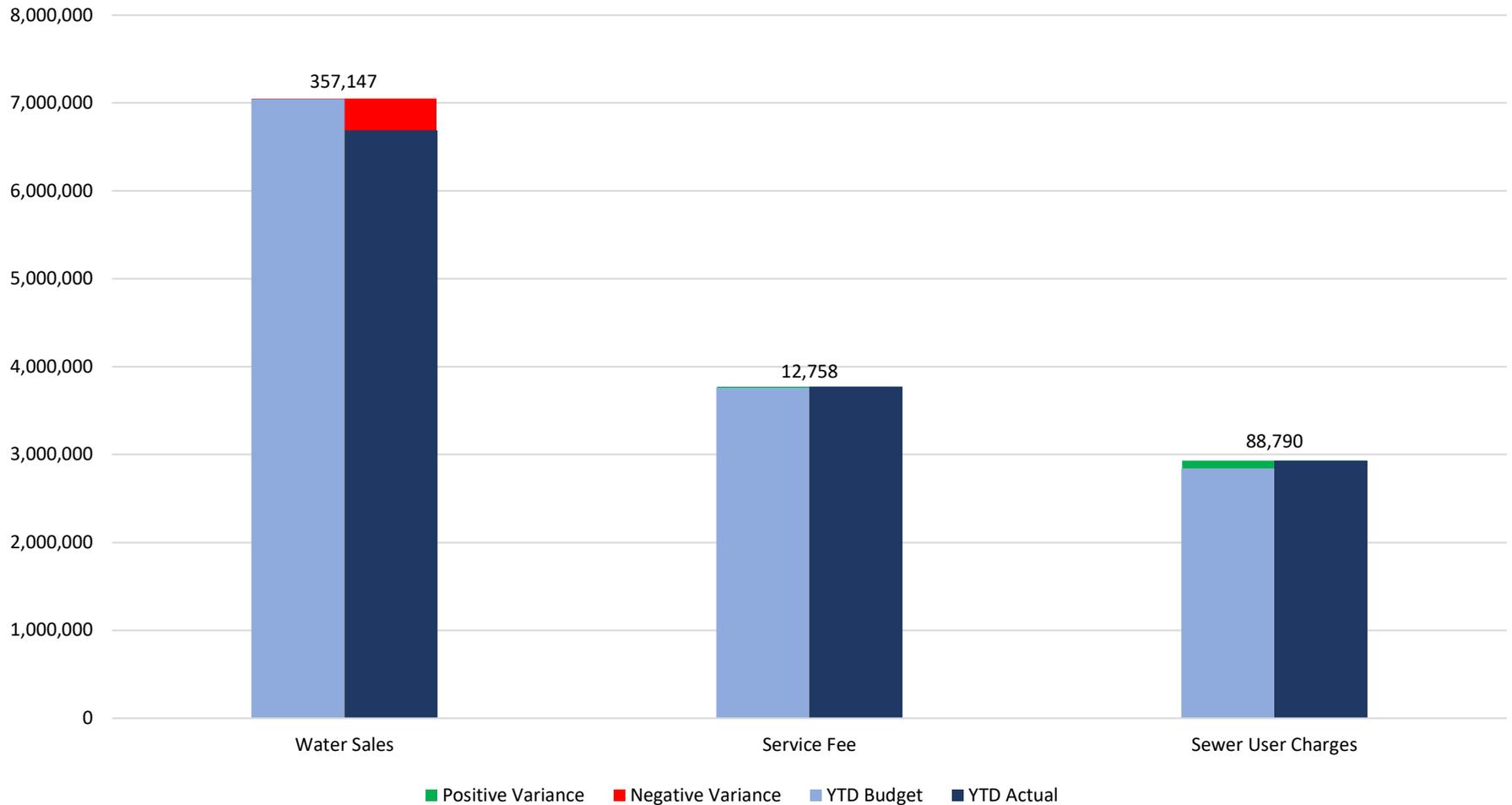
- **Cost of Water Sold** - For Jan-Oct 2025, the District used 108,367,000 less gallons (8.04% less) compared to Jan-Oct 2024. Water use is 10.56% less than budgeted for in 2025. Water used in October is not billed to customers until November and December.

## Operating Expense YTD Actual vs Budget



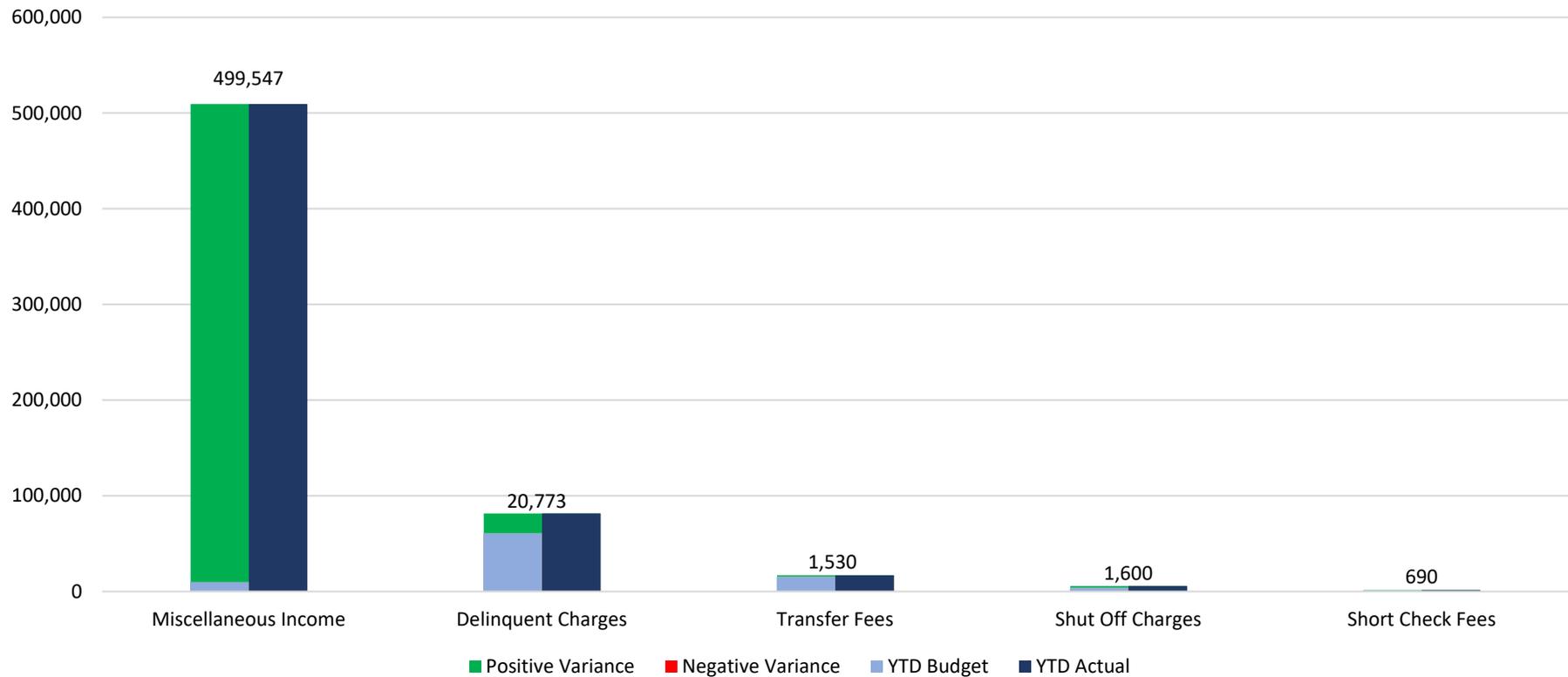
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- **Insurance** - All District property was appraised at the end of 2024 (after the budget was presented). Adjustments to property values increased the 2025 premium above what was presented in the budget.
- **Contracted Repairs** - The main break patch for the 555 Zang break was very large and was 9" thick. Total asphalt billing for this patch alone was \$34,980. The main break in March for Union and Mississippi also had a very large patch and asphalt repair totaled \$48,972.50. The Hoyt street break also required a large asphalt patch as well as curb and gutter repairs.
- **Cost of Meters Sold** - We have had to replace several hydrant meters due to them being returned damaged by contractors. If damage occurs, the district does not refund the security deposit collected when the meter is released.
- **Office & Grounds** - Over budget due restoration and painting expenses caused from the faulty drinking fountain/office flooding. Insurance reimbursement totaled \$14,251.56. Remodeling of one garage bay door was invoiced at \$24,725.00

### High Dollar Operating Revenues YTD Actual vs Budget



- **Water Sales** - For Jan-Oct 2025, the District used 108,367,000 less gallons (8.04% less) compared to Jan-Oct 2024. Water use is 10.56% less than budgeted for in 2025. Water used in October is not billed to customers until November and December.

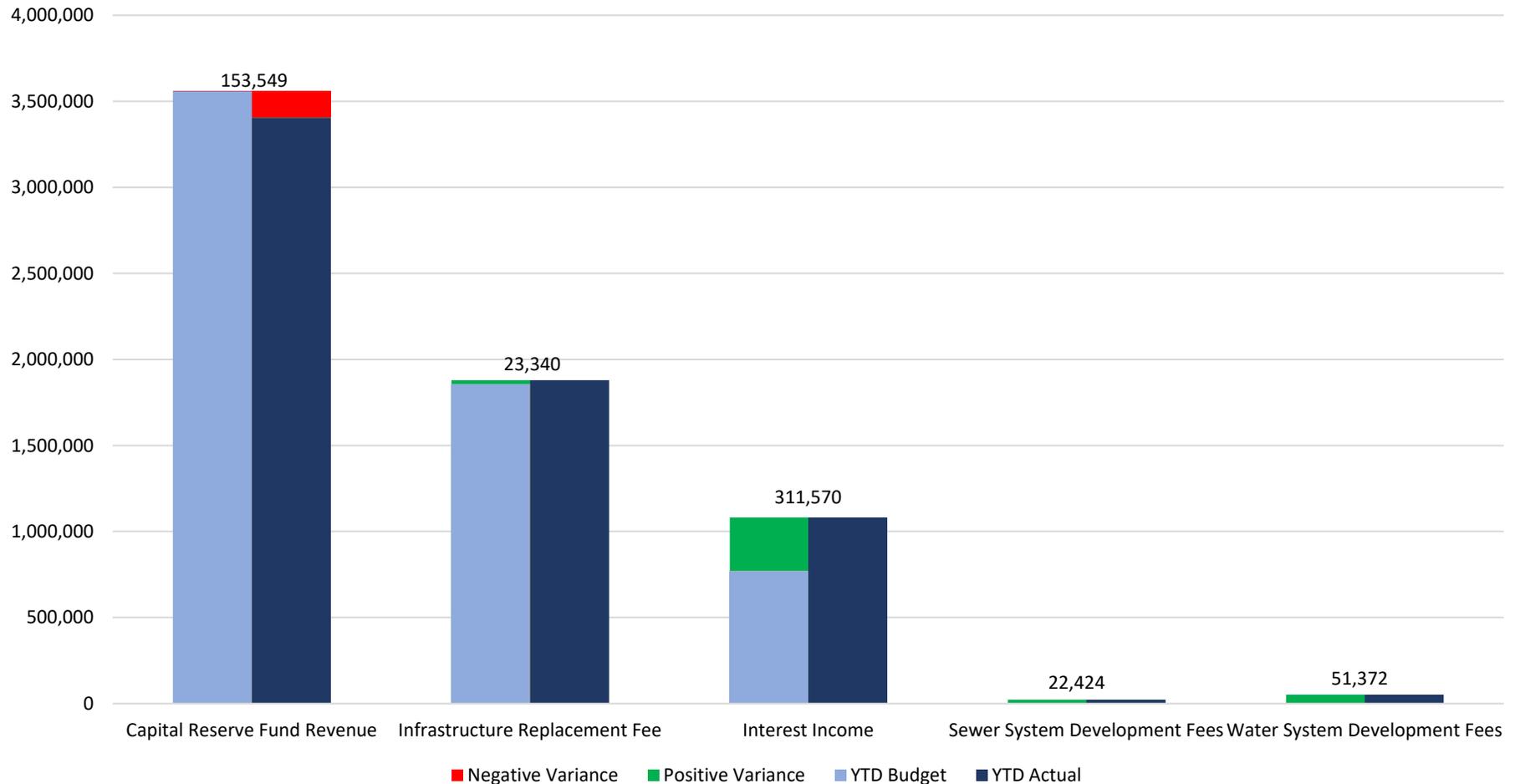
## Operating Revenues YTD Actual vs Budget



- **Miscellaneous Income** - Much larger than budgeted due to a large refund of \$349,490.90 from Badger Meter for a duplicated invoice from 2023 that created a credit. The discrepancy was found once the project was completed in 2024 and reconciled. Sent 14 obsolete pieces of equipment to auction and received \$24,083.49 in proceeds. Sold a trailer at auction in April for \$10,023.52. We have received \$4,000 from other water districts that have joined the coalition for the Tap Fee legislation. Received \$18,715.74 from a contractor that damaged our water main.

- **Delinquent Charges** - Delinquent Charges/Shut Off Charges are higher than projected. This is due to a combination of a few large multi-family complexes changing management companies and not updating their information, as well as higher volume of late payments from residential customers. This year was the first year of Backflow non-compliance penalties. This resulted in \$10,500 in fines produced in August.

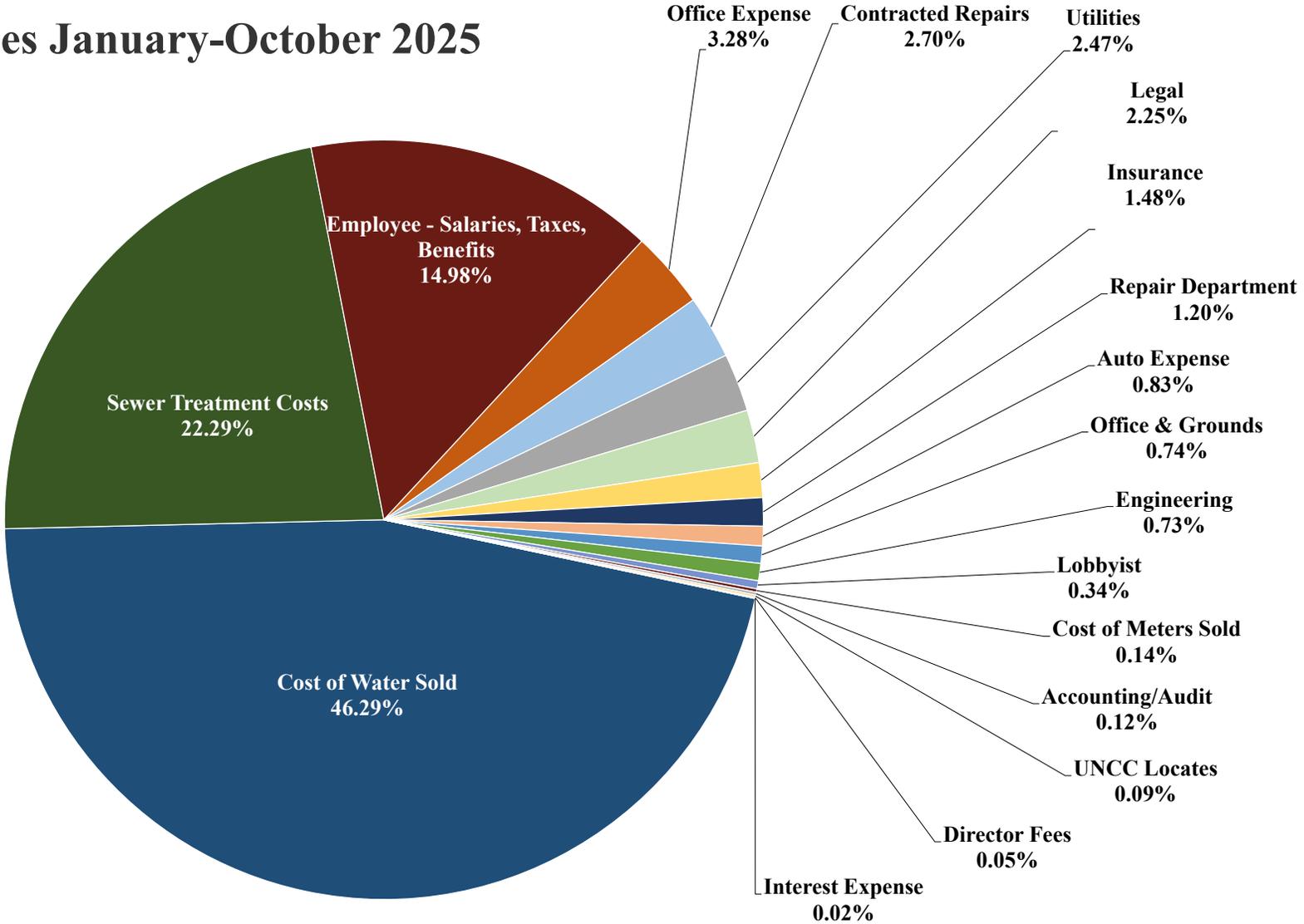
### Non-Operating Revenues YTD Actual vs Budget



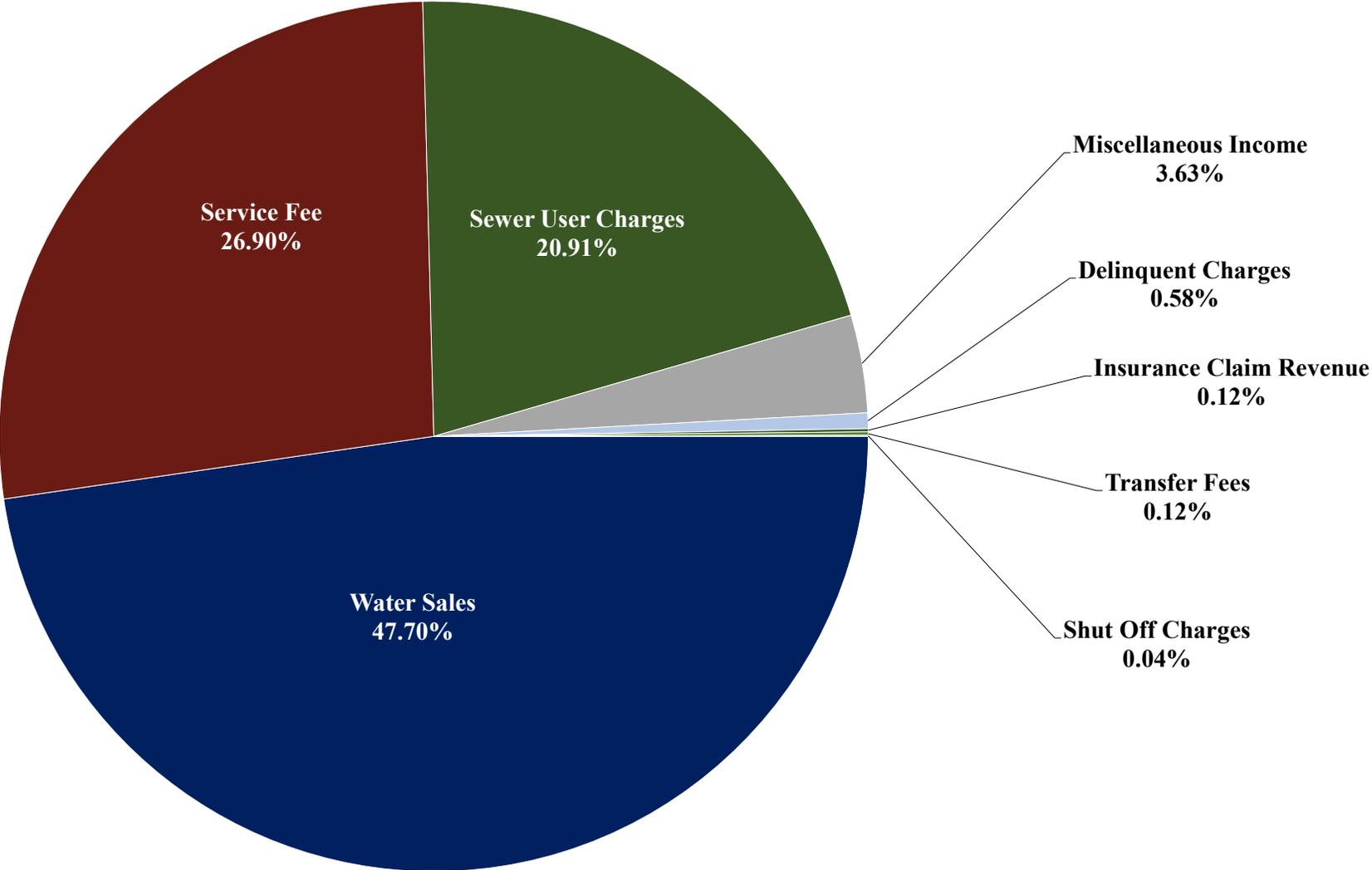
- **Capital Reserve Fund Revenue** - For Jan-Oct 2025, the District used 108,367,000 less gallons (8.04% less) compared to Jan-Oct 2024. Water use is 10.56% less than budgeted for in 2025. Water used in October is not billed to customers until November and December.

- **Interest Income** - YTD Interest rates have not gone down as much as projections suggested. The Federal Reserve decrease rates by 0.25% at their September meeting and anticipate more decreases in 2026.

# Operating Expenses January-October 2025



# Operating Revenues January-October 2025



# DISTRICT STATUS REPORT

NOVEMBER 11TH, 2025



# OPERATIONS AND MAINTENANCE REPORT

- One main break to report for October, 12 total YTD
- 1418 S Yank St, 6" CIP installed in 1968, leak due to ground movement
- Ongoing maintenance and replacements on water and wastewater assets



# DEVELOPMENT REVIEWS

- 643 S FIG WAY WAS SENT A TAP DENIAL LETTER FOR AN ADU AS THEY WOULD BE CONNECTING INTO A CAPACITY RESTRICTED LINE



# INFRASTRUCTURE REPLACEMENT PROJECTS

## 2025 IRP

- 2025 IRP DIRP #1 PROJECT IS COMPLETE
- 2025 IRP DIRP #2 PROJECT IN PROGRESS AND ON SCHEDULE
- SEWER DIRP PROJECT IS COMPLETE
- ALL SCHEDULES ARE AVAILABLE ON THE WEBSITE

