



GREEN MOUNTAIN WATER & SANITATION DISTRICT

**Board of Directors Regular Meeting
May 12, 2026**

13919 W Utah Avenue
Lakewood, CO 80228
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NOTICE OF REGULAR MEETING
GREEN MOUNTAIN WATER AND SANITATION DISTRICT
Tuesday, May 12, 2026

NOTICE IS HEREBY GIVEN that the Board of Directors of the GREEN MOUNTAIN WATER AND SANITATION DISTRICT, of the County of Jefferson, State of Colorado, will hold a regular meeting at 6:30 p.m., Tuesday, May 12, 2026, at 13919 W. Utah Ave., Lakewood, Colorado 80228. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

Virtual Meeting Options:

For those who may not be able to attend in person, the district offers 2 options for participating virtually:

- To join the meeting using Zoom on your computer or smart phone, use the following link: <https://greenmountainwater-org.zoom.us/j/81489465906>
- To join the meeting by phone call, dial **(719) 359-4580** and enter the **Meeting ID: 814 8946 5906**.
When joining via phone call, press *9 to raise hand and *6 to unmute.

To troubleshoot issues with connection at the time of the meeting, please follow this link <https://support.zoom.us/hc/en-us/sections/200305593-Troubleshooting>. If you still experience issues, email customerservice@greenmountainwater.org and our IT (Information Technology) staff will assist you as soon as possible.

The District does not discriminate on the basis of race, age, national origin, color, creed, religion, sex, sexual orientation, or disability in the provision of services. People with disabilities needing reasonable accommodation to attend or participate in a District Board meeting can call (303) 985-1581 or email customerservice@greenmountainwater.org for assistance. Please give notice as far in advance as possible so we can accommodate your request.

Board Members:

- **Karen Morgan** - President - May 2027
- **Roger J Wendell** - Vice President/Secretary - May 2029
- **Philip Hardinger** - Treasurer - May 2027
- **David Wiechman** - May 2029
- **Arthur Martinez** - May 2029

Agenda Items:

1. **Call to Order/Declaration of Quorum**
2. **Pledge of Allegiance**
3. **Approval of/ Additions to/Deletions from the Agenda**
4. **Public Comment (limit 5 minutes per person)**

Per passed Motion of the GMWSD Board of Directors, May 11, 2021: Members of the public wishing to address the board during the public comment period are asked to keep the comments civil and related to the items in the agenda, or to the conduct of the district business. Members of the public wishing to address the Board will be recognized by the board to maintain proper decorum.

Since the Green Mountain Water and Sanitation District board values your input, we always offer additional opportunities for the public to provide comments by using the district's email system or by phoning into customer service in the event they do not get on during the meeting during the period set aside for the public comment.

5. Approval of Minutes

- a. April 14th regular meeting minutes [pg 4](#)

6. Financial Matters [pg 10](#)

- a. Daily/Monthly Operating Expenses & Capital Expenditures [pg 11](#)
- b. Unaudited Financial & Investment Report [pg 19](#)

7. District Reports [pg 33](#)

- a. Maintenance Report
- b. District Manager Report
 - i. Development Review
 - ii. Infrastructure Replacement Projects

8. Director's Matters

- a. Discuss potential surcharge fee for 2026 drought declared by Denver Water [pg 38](#)
 - i. Motion: To promote constructive community engagement and reduce divisiveness, neighbor complaints will not be used as a basis for enforcement.
 - ii. Motion: To uphold principles of transparency and due process, complaints must include identifying information, and anonymous submissions will not be recorded.
 - iii. Motion: Penalties may be appealed to the manager and then to the board
- b. Discuss mailer for drought notification
- c. Discuss policy acknowledging limited water supply
- d. Proposal: Approve initiating a Request for Proposals to commission a Workforce Assessment and Efficiency Study. Main points outlined in separate Board document.
- e. Review informational summit development. Potential working lunch kickoff meeting 5/28 at noon

9. Legal Matters (Dylan Woods, Title 32 Attorney for the District)

10. Executive Session Executive Session pursuant to §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding:

- a. Ravine lawsuit
- b. Campaign finance complaint

11. Legal Matters – Any actions resulting from executive session

12. New Business

13. Adjourn

**BY ORDER OF THE BOARD OF DIRECTORS:
GREEN MOUNTAIN WATER AND SANITATION DISTRICT**

MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

April 14, 2026

A Regular Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:30 p.m. on Tuesday, April 14, 2026.

The recording of this meeting is available on the District’s website.

Attendance:	<p>A regular meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Karen Morgan, President Roger Wendell, Vice President/Secretary Philip Hardinger, Treasurer David Wiechman, Director Arthur Martinez, Director</p> <p>Also present were:</p> <p>Dylan Woods, Title 32 Attorney Josh Stanley, District Manager, GMWSD Sam R. McKay, GMWSD Jesse Daveport, GMWSD</p> <p>Dave Garner Ludmila Alex Other Guests</p>
Call to Order / Declaration of Quorum:	Noting a quorum of the Board, Director Morgan called to order the Regular Meeting of the Board of the Green Mountain Water and Sanitation District at 6:30 p.m.
Pledge of Allegiance	The Board stood and recited the pledge of allegiance.
Directors & Disclosure Matters:	None.
Approval of/Deletions from the Agenda:	None.

Public Comment:	<p>Members of the public wishing to address the board during the public comment period are asked to indicate the agenda item number or public comment period next to their name on the sign-in sheet. Members of the public will then be recognized by the Board as each agenda item is undertaken.</p> <p>Dave Garner: Congratulated the Board on the vote on the Lakewood zoning changes and expressed his personal support.</p> <p>Ludmila: Greeted the Board and commented on the “Yes Campaign,” expressing satisfaction with the results. She also expressed concern about the complaint campaign against GMWSD and the Ravine issue.</p> <p>Alex: Commented on recent drought conditions, asking if the Board could investigate the specific conditions of the current stage 1 drought and whether Denver Water will provide information on how much water is available.</p>
Approval of Minutes:	<ul style="list-style-type: none"> a. March 3rd town hall meeting (Summary) b. March 3rd town hall meeting (Detail) c. March 10th regular meeting <p>The Board discussed the minutes needing approval, noting a correction to the attendance section of the March 3rd town hall meeting minutes (Detail). (10:20)</p> <p>Director Wendell MOVED to accept March 3rd (Summary) minutes, March 10th minutes, and March 3rd (Detail) minutes with the correction. Director Martinez seconded, following discussion and upon vote the motion PASSED unanimously (12:51)</p>
Financial Matters:	<p>The Board reviewed the March 2026 Daily/Monthly Operating Expenses & Capital Expenditures. (13:19)</p> <p>Director Morgan MOVED to approve the operating expenses and expenditures, as well as the unaudited financial statements for the period ending March 31, 2026. Director Martinez seconded. (14:10)</p> <p>Director Wendell commented on the office furniture expenses, stating that it was a well-deserved expense for the office staff and noting that the old furniture was donated to a neighboring water district. (14:24)</p> <p>Returning to the tabled motion, upon vote it PASSED unanimously. (15:55)</p>
District Reports:	<ul style="list-style-type: none"> a. Maintenance Report

	<p>Mr. Stanley reported two main breaks in March and noted a few valve replacements and two tank cleanings. (16:07)</p> <p>Mr. Stanley provided an update on the drought and the surcharge implemented by Denver Water. A discussion about water usage in the District followed, including what the drought entails for the community and what a stage 2 drought would bring if conditions worsen. (17:19)</p> <p>Director Morgan expressed concern about the drought and balancing costs and fees but wanted to get legal advice regarding the issue before discussing it further. (26:57)</p> <p>The Board reviewed answers to questions seen on social media, including topics on assigned watering days, hand watering, and fire hydrant water release. The Board will investigate setting up a schedule of hydrant water releases so that people bucket the water, and whether the District can monitor significant changes in water usage in a home. (31:00)</p> <p>The Board and Mr. Stanley discussed enforcement of designated water days, as well as Denver water sources and what actions the District can legally take regarding water acquisition. (35:38)</p> <p>The Board deliberated how to reduce water consumption and how to handle violations and warnings. (46:48)</p> <p>Mr. Stanley presented an estimate of the drought surcharge based on billing data from Denver, if there is no reduction in water use. (55:46)</p> <p style="padding-left: 40px;">b. District Manager Report</p> <p>Mr. Stanley reported on development reviews, noting that the sewer flow study for 12795 W Alameda Pkwy is underway and sewer main installation is complete for Fossil Ridge Filing 21. (56:54)</p> <p>Mr. Stanley provided an update on current IRPs, stating that Drip #2 is in progress and Drip #1 will begin construction on April 13th. He also noted a construction button on the website that will allow people to view weekly updates on what streets they will be rolling out to. (58:12)</p>
Directors Matters:	<p style="padding-left: 40px;">a. Consider adding a president's message to the agenda ahead of public comment</p>

	<p>Director Wendell MOVED to adopt a new agenda item before public comment for the president to comment on anything related to district business. Director Wiechman seconded, and the Board discussed reasons to adopt or not adopt the motion. (1:00:58)</p> <p>The Board discussed reasons why to adopt or not adopt a “president’s message” agenda item. (1:01:21)</p> <p>Returning to the motion, the motion FAILED with Director Wendell in favor. (1:10:35)</p> <p>b. Discuss a possible meeting for a conference on impacts from rapid development on water and infrastructure</p> <p>Director Morgan brought up holding a conference on high density where the District would bring in experts to discuss water supply, infrastructure, and how to handle district growth. (1:10:56)</p> <p>The Board discussed the benefits and drawbacks of holding a conference and pursuing studies on densification. Topics discussed included: how densification will actualize in the district; a master study already under way investigating how to handle distribution; and whether densification falls within the district’s purview of obligations and is worth investigating. (1:13:25)</p> <p>Mr. Stanely discussed the master plan that will be implemented, which will include new gallons per person per day calculations and what factors may affect those numbers. (1:27:35)</p> <p>The Board deliberated how to organize the conference and considered a committee to look for speakers, collect data, and coordinate the event. Special open meetings will be held once a month with a committee consisting of Director Wiechman, Director Hardiger, and Director Martinez. (1:29:31)</p> <p>The Board discussed holding the summit in September, with the committee to figure out the details and gather speakers. (1:34:46)</p> <p>Director Morgan requested Mr. Stanely investigate doing a study to calculate the amount of tree canopy, green land, and developed land in the District. (1:40:18)</p>
Legal Matters:	<p>Mr. Woods provided an update on general legal matters. The Timmins’ lawsuit is on appeal, with the opening brief due in two weeks; additionally, Timmins has garnished one of the bank accounts in the</p>

	<p>District, with the funds being withheld by the bank until a court order. (1:42:13)</p> <p>Mr. Woods further reported that the Ravine lawsuit is set for mediation in May, the Rezoning lawsuit is set for trial at the end of the year, and the Federal Center is no longer a part of the district and the matter is resolved. (1:45:00)</p>
<p>Executive Session:</p>	<p>a. Denver Water supply and surcharge</p> <p>At 8:18 p.m., Director Morgan MOVED to go into Executive Session. Director Martinez seconded the motion. The motion PASSED by unanimous consent. (1:46:43)</p> <p>The Executive Session held pursuant to §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding: Denver Water supply and surcharge. (1:48:11)</p> <p>The Board concluded the Executive Session at 9:18 p.m. (1:48:21)</p> <p>b. Ravine Complaint</p> <p>At 9:19 p.m., Director Morgan MOVED to go into Executive Session for advice regarding the Ravine. Director Martinez seconded the motion. The motion PASSED by unanimous consent. (1:49:03)</p> <p>The Executive Session held pursuant to §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding: Ravine complaint. (1:49:18)</p> <p>The Board concluded the Executive Session at 9:27 p.m. (1:49:29)</p> <p>c. Campaign finance complaint</p> <p>At 9:28 p.m., Director Morgan MOVED to go into Executive Session. Director Martinez seconded the motion. The motion PASSED by unanimous consent. (1:49:47)</p> <p>The Executive Session held pursuant to §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding: Campaign finance complaint. (1:50:01)</p> <p>The Board concluded the Executive Session at 9:49 p.m. (1:50:09)</p>

<p>Legal Matters – Action Resulting from Executive Session</p>	<p>a. Discussion about the drought surcharge and setting a date for a new rate hearing</p> <p>The Board discussed holding a new rate hearing in response to the drought surcharge and rules set in place by Denver Water. They will consider a tiered system based on individual usage and a community system where a calculation of the surcharge will be divided among all water users. Additionally, if going with the latter method, the Board will discuss assessing half of the calculated surcharge to the community and using District reserves for the remaining half. (1:50:31)</p> <p>The Board briefly talked about warnings and penalties for watering on off days, as well as variance and appeal processes. (1:56:43)</p> <p>The Board discussed doing a mailer after the rate hearing to explain the decision that comes from it. Mr. Woods will investigate whether the Board can provide variances and will prepare some language to adopt a variance policy. (2:00:15)</p> <p>After brief deliberation, the Board decided to hold the rate hearing meeting on Tuesday, May 19th. (2:02:03)</p>
<p>New Business:</p>	<p>The Board will add to agenda for next meeting discussions about sending a mailer on the drought response and about any new considerations for the change of use form. (2:05:44)</p>
<p>Other Matters:</p>	<p>There were no other matters to come before the Board.</p>
<p>Adjourn:</p>	<p>The meeting was adjourned at 10:07 p.m.</p>

Roger J Wendell, Vice President/Secretary

Memorandum

TO: BOARD OF DIRECTORS
FROM: DOUG PAVLICH, FINANCIAL SPECIALIST
SUBJECT: FINANCIAL MATTERS
DATE: May 12, 2026

a) April 2026 Expenditures

- a. April/May 2026 monthly & daily operating expenses in the amount of \$907,060.36 a list of which is attached.
- b. April/May 2026 Capital Expenditures in the amount of \$284,425.52 a list of which is attached.

b) April 2026 Unaudited Interim Financial Reports

- a. Investment Reports
- b. Financial Reports

1st Bank Monthly Activity
April/May 2026

Account	CK#/Type	Date	Vendor/Recipient	Description	Amount	Total
2026 Water IRP	17918	05/12/26	Diaz Construction Group, LLC	2026 Water IRP DIRP#2 - Pay Application #1	194,750.00	
	EFT	05/13/26	RG & Associates, LLC	2026 Water IRP DIRP#1/DIRP #2/DIRP #3/DIRP #4 - Engineering - April	53,485.48	248,235.48
2027 Water IRP	EFT	05/13/26	RG & Associates, LLC	2027 Water IRP DIRP#1/DIRP #2/DIRP #3 - Engineering - April	3,797.75	3,797.75
Auto Expense	1701	04/14/26	Diversified Body and Paint Shop Inc	Damage Repair - Unit 2	1,785.35	
	1717	05/13/26	MHC Kenworth	Coolant x6	65.94	
	17914	05/12/26	City of Lakewood	Fuel for March	3,160.26	
	17929	05/12/26	Dawson Infrastructure Solutions	Testing and Diagnostics/Retermination Kit for IBAK Optic Cable - Unit 21	2,847.08	7,858.63
Capital Field Equipment	17926*	05/12/26	Vectors, Inc	GPS Rod x2/12' Pole Extension	482.18	482.18
Capital Office & Grounds	EFT	05/08/26	EON Workplace	Office Furniture - Final Payment/5 Drawer Lateral Filing Cabinet x8	31,455.17	31,455.17
Capital Vehicles	1706	05/13/26	Archer Sign and Design	Unit 8 Logos & Stickers	295.00	295.00
Contract Labor	1702	04/28/26	City of Lakewood	Re-Striping - Union & Mississippi	2,458.87	
	1709	05/13/26	Browns Hill Engineering & Controls	Repaired Clogged Flow Meter	458.48	
	1710	05/13/26	Centennial Consulting Group	4/14 Meeting Minutes	437.50	
	EFT	05/01/26	Browns Hill Engineering & Controls	vSaaS - May	1,464.00	
	17913	05/12/26	A-Fast Patch	Main Break Patch 8'x10'x8" - Miller & Kentucky	1,850.00	
	17919	05/12/26	DK Solutions LLC	Replaced Solenoid Valve/Flow Control/Adaptor Bushing - N Yellow PS	10,621.23	
	17923	05/12/26	IT Consultants	IR Plan Templates vCISO Sync/Email Phishing Incident/Elements Vulnerability	4,620.00	21,910.08
Cost of Water Sold	EFT	05/29/26	Denver Water Department	April Cost of Water	472,568.58	472,568.58
Deposits Payable	1703	04/28/26	Essential Contractors Inc	Hydrant Permit #306 Security Deposit Refund	3,274.33	
	1704	04/28/26	GH Phipps Construction	Hydrant Permit #315 Security Deposit Refund	3,772.50	7,046.83
Employee - Salaries, Taxes, Benefits	EFT	04/15/26	PERA	401A Contributions; \$5,844.98 Employee Paid, GMWSD Paid \$10,261.22, Life Insurance \$15.50	16,121.70	
	EFT	04/15/26	Paychex	Employee SS & Medicare \$4,879.19 Employer SS & Medicare \$4,879.20 Employee Fed Income Tax \$5,003.62, Employee State Income Tax \$2,247.00, Employer State Unemployment \$110.95, Garnishment \$251.53, Net Pay \$41,139.91, Paychex Processing Fee \$1,450.11, Paychex Flex Perks \$3,134.46	63,095.97	
	EFT	04/29/26	PERA	401A Contributions; \$5,728.71 Employee Paid, \$10,057.11 GMWSD Paid, Life Insurance \$15.50	15,801.32	
	EFT	04/29/26	Paychex	Employee SS & Medicare \$4,795.76 Employer SS & Medicare \$4,795.74, Employee Fed Income Tax \$4,744.44, Employee State Income Tax \$2,259.00, Employer State Unemployment \$87.29, Garnishment \$251.53, Net Pay \$41,024.45, Paychex Processing Fee \$1,511.11, Paychex Flex Perks \$2,622.45	62,091.77	
	EFT	05/01/26	Humana	Dental Insurance	2,493.61	
	EFT	05/01/26	CEBT	Medical/Life/LTD/Vision/Voluntary Life Insurance- Employer Paid \$31,395.29, Employee Paid \$8,193.33	39,588.82	199,193.19

Engineering	1716	05/13/26	Larson Design Group, Inc	ArcGIS Enterprise Support	704.31	
	17922	05/12/26	Olsson	Hydraulic Modeling/2026 Wastewater Master Plan/2026 Water Master Plan - through 4/11	36,465.80	37,170.11
Insurance	EFT	04/14/26	CO Special Districts Property & Liab Pool	Addition of 2027 Kenworth T880 Dump Truck	2,348.00	2,348.00
Legal	1713	05/13/26	Holsinger Law, LLC	Legal - Water Rights through 4/30	105.00	
	17915	05/12/26	Coaty and Woods, P.C.	Legal Fees - April	61,954.74	62,059.74
Lobbyist	17927	05/12/26	Wagner Morgan Strategies LLC	Lobbying Services - May	2,500.00	
	17928	05/12/26	Weaver Strategies, LLC	Lobbying Services - June	2,500.00	5,000.00
Meter Supplies	1707	05/13/26	Backflow Experts, LLC	Backflow Testing x2/Backflow Repair x1 - Hydrant Meters	401.65	401.65
Office & Grounds	1714	05/13/26	Interstate Energy Inc	Annual Cleaning and Service of Clean Burn Furnace	476.08	
	1715	05/13/26	Johnson Controls Fire Protection LP	Annual Fire Extinguisher Inspection x57	972.50	
	EFT	05/01/26	Clean Freaks	Monthly Office Cleaning	520.00	
	EFT	05/01/26	Clean Freaks	Carpet Cleaning	964.00	
	17917	05/12/26	Designscapes Colorado	Monthly Landscaping - Office & Red PS	3,261.25	6,193.83
Office Expense	EFT	04/20/26	Rocky Mountain Reserve	FSA/HRA Administration	139.80	
	EFT	05/06/26	PEAC	Lease/Equipment Protection 04/05-05/04	483.23	
	17916	05/12/26	Continental Utility Solutions	Credit Card Processing Fees - March	10,644.66	
	17920	05/12/26	IT Consultants	EncompassIT Server/Desktop/Infrastructure/Firewall/Cloud Backup/Third Wall/Sentinal One	4,531.00	
	17924	05/12/26	Sanity Solutions, Inc	Ubiquiti G3 Reader Pro/Ubiquiti G3 Reader Near-Field Communication/Server Rack & Hard Drives - Backup/Microsoft Office 365 Business x37	5,214.57	
	17926*	05/12/26	Vectors, Inc	Annual Maintenance - Second GPS Unit	1,850.00	22,863.26
Payroll Liabilities	EFT	04/15/26	PERA	Employee Paid Contributions to 401K Retirement Accounts 04/15 PR	826.65	
	EFT	04/15/26	PERA	Employee Paid Contributions to 457 Retirement Accounts 04/15 PR	273.33	
	EFT	04/29/26	PERA	Employee Paid Contributions to 401K Retirement Accounts 4/29 PR	817.65	
	EFT	04/29/26	PERA	Employee Paid Contributions to 457 Retirement Accounts 04/29 PR	264.33	
	EFT	04/30/26	Rocky Mountain Reserve	FSA Claims through 4/30	64.69	
	EFT	05/01/26	Aflac	Supplemental Insurance	104.06	2,350.71
Reimbursables	17921	05/12/26	Miller & Associates	Solterra Filing 21 Construction Administration/Holiday Inn Express - Reviews	7,573.60	7,573.60
Repair Department	1705	05/13/26	Ace Hardware	Mason Hammer/Long Chisel x2/8oz Jar x12/Poly Rope/Quick Link/Alkaline Battery 4pk	129.93	
	1708	05/13/26	Bobcat of the Rockies	Plate Compactor Diagnosis/Repair	130.00	
	1711	05/13/26	Certified Laboratories	DZ Aerosol x1 Case/Clean Stop Aerosol x1 Case	344.95	
	1712	05/13/26	Grainger	4-1/2" Pressure Gauge	97.63	
	1718	05/13/26	Western Trading	Safety Boots/Summer Shirt	149.98	
	EFT	05/06/26	Core & Main	Meter Yoke/3/4" Adapter x2/6"x25" Repair Clamp/Food Grade Anti-Sieze Sealant/6"x25" Repair Clamp/3/4" Ball Corp x2/8"x25" Repair Clamp/3/4" Corp Stop x2/8" MJ Stem/8" MJ Sleeve/8" Megalug Kit x4	4,160.09	5,012.58

UNCC Locates	17925	05/12/26	UNCC	UNCC Locates - April	1,088.93	1,088.93
Utilities	EFT	04/20/26	Xcel Energy	Gas/Electric Feb/Mar	12,670.15	
	EFT	04/23/26	Sound Telecom	Answering Service - April	466.33	
	EFT	05/16/26	Comcast	P2 Internet Service 04/21-05/20	134.85	
	EFT	05/20/26	T-Mobile	Cell Phone/Tablet/GPS Tracking/iPhone Purchase 03/21-04/20	2,406.92	
	EFT	05/20/26	SunShare	Solar Garden Allocation - March	9,543.55	
	EFT	05/21/26	Greenbacker CSG II LLC	Solar Garden Allocation (DIA) - March	2,934.52	
	EFT	05/21/26	Greenbacker CSG II LLC	Solar Garden Allocation (Linnebur) - March	3,841.52	31,997.84
VISA - AP	EFT	04/22/26	VISA	Auto Expense \$531.40, Office Expense \$10,726.35, Office & Grounds \$4,004.35, Repairs & Maintenance \$942.74, Capital Vehicles \$159.94, Misc Income (Rewards) -\$1,782.04	14,582.74	14,582.74
				Subtotal of All Expenditures	1,191,485.88	1,191,485.88
				Subtotal of All Expenditures	1,191,485.88	1,191,485.88
				Subtract Capital Expenditures	284,425.52	284,425.52
				Total Monthly Operating Expenses	\$907,060.36	\$907,060.36

1st Bank Daily Operating

1st Bank Monthly Operating

* Multiple Expense Accounts Paid with 1 Check

Date	Name	Memo	Amount
AUTO EXPENSE			
Unit 30 - 2019 F450 Valve Truck			
04/06/2026	E-replacementparts.com	Cable Assembly/ Control - Unit 30	107.46
Gasoline			
04/10/2026	EXXONMOBIL	Small Engine Fuel	300.00
Tools/Misc Expense			
04/10/2026	Advance Auto Parts	DEF x4	75.96
04/13/2026	Advance Auto Parts	Anti-Freeze x2	47.98
			<i>Auto Expense Total</i>
OFFICE EXPENSE			
Computer/Printer Repairs-Parts			
03/20/2026	Amazon.Com	34" Computer Monitor	204.99
03/23/2026	Amazon.Com	Wireless Mouse	39.99
03/25/2026	Best Buy	Keyboard & Mouse	119.99
03/25/2026	Amazon.Com	USB Cable	27.99
03/25/2026	Amazon.Com	8K HDMI Cable	26.23
03/26/2026	Amazon.Com	Battery Backup 330W x6	419.94
03/26/2026	Amazon.Com	Charging Stand/Power Strip x2	87.96
03/26/2026	Amazon.Com	WebCam USB	55.99
03/31/2026	Amazon.Com	QuickPort Modular Faceplate/QuickPort Insert	61.66
03/31/2026	Amazon.Com	HDMI KVM Switch	39.99
03/31/2026	Amazon.Com	Display Port Cable	31.36
04/03/2026	Micro Center	Security Camera Replacements x10	1,879.90
Conf/Seminars/Classes			
04/06/2026	United Airlines	Cla-Valve Conference Flights x2	862.74
04/06/2026	Cla-Val Company	Cla-Valve Conference Registration x2	700.00
04/06/2026	Ramada Inn	Cla-Valve Conference Hotel x2	521.76
Dues			
04/06/2026	Colorado Water Congress	State Affairs Committee Administrative Fee	375.00
Maintenance Agreements			
04/01/2026	Streamline	Website Hosting - April	587.00
04/07/2026	X West Inc	Printing Charges - March	51.81
04/08/2026	Streamline	DocAccess Essentials 4/08-5/08	60.00
04/14/2026	Ubiquiti	UniFi Identity Enterprise 3/18-4/14	79.25

\$531.40

Mandatory Empl Test Expense				
	04/06/2026	First Advantage	Random Selection Annual Enrollment x3	140.45
	04/08/2026	PSI Services LLC	Collection 2 Test Fee	104.00
Miscellaneous Expenses				
	03/23/2026	Amazon.Com	Office Chair Mat x2	109.78
	03/23/2026	Amazon.Com	36"x24" Bulletin Board/11"x14.5" Bulletin Board x4	83.95
	03/23/2026	Amazon.Com	2 Port Face Plate/HDMI Keystone Jack x5/Wall Plate x10/Charging Cable	69.24
	03/23/2026	Amazon.Com	2-Port Faceplate	2.80
	03/25/2026	Cafe Jordano	Work Lunch w/Olsson	129.65
	03/26/2026	Amazon.Com	Furniture Faceplate	7.17
	03/27/2026	Amazon.Com	Armrest Covers x4	40.98
	04/06/2026	Altitude Docushred, LLC	Annual Document Shredding	235.00
	04/08/2026	Amazon.Com	Foam Hand Soap x2	65.29
	04/08/2026	Amazon.Com	Coffee Filters/5lbs Coffee	64.68
	04/08/2026	Amazon.Com	Coffee x 5lbs	59.99
	04/09/2026	Anthony's Pizza	Valve Replacement Meal	109.19
	04/14/2026	King Soopers	Kitchen Supplies	77.34
Utilities - Offices				
	04/02/2026	Comcast	Office Internet - March	856.92
	04/17/2026	Starlink	Backup Internet - SCADA	65.00
Phone Accessories/Supplies				
	03/24/2026	Amazon.Com	Screen Protector x2/Phone Case x1	41.97
Software				
	03/26/2026	My Postage Rate Saver	Monthly CASS Updates	66.67
	04/05/2026	1password.com	Company Password Vault	222.56
	04/06/2026	SendGrid	Email Gateway	168.21
	04/08/2026	1password.com	Additional User - Company Password Vault	10.14
	04/11/2026	Intuit Software	QuickBooks Online	118.45
	04/13/2026	Zoom Video Communications Inc.	Annual Zoom License 4/13/26-4/12/27	1,139.45
Supplies				
	03/26/2026	Amazon.Com	Approved Stamp	23.95
	04/01/2026	Intuit Software	Daily & Operating Checks x1,000	479.97
			<i>Office Expense Total</i>	

\$10,726.35

OFFICE & GROUNDS					
	03/24/2026	Home Depot	100' Power Cable - Office	143.80	
	03/25/2026	American Furniture Warehouse	Office Furniture	1,964.86	
	04/05/2026	Waste Management	Office Trash & Recycle Services - April	823.07	
	04/05/2026	Waste Management	P2 Trash Service - April	306.61	
	04/16/2026	Prime Dumpster Inc	40 Yard Dumpster Rental	766.01	
			<i>Office & Grounds Total</i>		<i>\$4,004.35</i>
REPAIR DEPARTMENT					
Miscellaneous Tools/Supplies					
	03/25/2026	Home Depot	Tape Measure/Conduit/Squeeze Connection/Blank Cover	94.02	
	04/09/2026	Amazon.Com	Green Marking Paint x36/Blue Marking Paint x36	378.54	
	04/09/2026	Amazon.Com	White Marking Paint 24	146.88	
	04/20/2026	General Air	Welding Tank Rental	28.31	
Repair Crew Clothing/Equip					
	04/14/2026	Red Wing Shoe Store	Safety Boots	294.99	
			<i>Repair Department Total</i>		<i>\$942.74</i>
Capital Vehicles					
Capital Vehicles					
	04/15/2026	Amazon.Com	Seat Covers - T880	159.94	
			<i>Capital Vehicles Total</i>		<i>\$159.94</i>
Miscellaneous Income					
Miscellaneous Income					
	04/21/2026	VISA	VISA Rewards	-1,782.04	
			<i>Miscellaneous Income Total</i>		<i>-\$1,782.04</i>
Monthly Credit Card Total				\$14,582.74	<i>\$14,582.74</i>

Green Mountain Water and Sanitation District
Capital Expenditures
As of April 30, 2026

Accrual Basis

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>	<u>Credit</u>
Feb 26					
02/19/2026	CO Comm Media Newspaper	Bid Advertisement - 2026 DIRP#1	8112 - 2026 Water IRP	113.28	
02/28/2026	RG and Associates, LLC	2026 Water IRP - DIRP#1 Engineering through February	8112 - 2026 Water IRP	30,664.42	
02/28/2026	RG and Associates, LLC	2026 Water IRP - DIRP#2 Engineering through February	8112 - 2026 Water IRP	17,779.85	
02/28/2026	RG and Associates, LLC	2026 Water IRP - DIRP#3 Engineering through February	8112 - 2026 Water IRP	19,475.01	
02/28/2026	RG and Associates, LLC	2026 Water IRP - DIRP#4 Engineering through February	8112 - 2026 Water IRP	6,409.00	
Feb 26				74,441.56	0.00
Mar 26					
03/19/2026	EON Office Products	Office Furniture - Final Payment	8002 - Capital Office & Grounds	23,690.17	
03/20/2026	Vectors, Inc.	Trimble R980 GNSS Receiver	8001 - Capital Field Equipment	44,861.45	
03/31/2026	RG and Associates, LLC	2026 Water IRP #2 - Engineering through 3/31	8112 - 2026 Water IRP	9,990.02	
03/31/2026	RG and Associates, LLC	2026 Water IRP #3 - Engineering through 3/31	8112 - 2026 Water IRP	11,803.05	
03/31/2026	RG and Associates, LLC	2026 Water IRP #4 - Engineering through 3/31	8112 - 2026 Water IRP	19,426.55	
03/31/2026	RG and Associates, LLC	2026 Water IRP #1 - Engineering through 3/31	8112 - 2026 Water IRP	16,727.19	
Mar 26				126,498.43	0.00
Apr 26					
04/02/2026	MHC Kenworth	2027 KW T880 - Replacement for Unit 8	8004 - Capital Vehicles	221,125.00	
04/15/2026	Amazon.Com	Seat Covers - T880	8004 - Capital Vehicles	159.94	
04/16/2026	Archer Sign and Design	Dump Truck Graphics/Logos - Unit 8	8004 - Capital Vehicles	295.00	
04/22/2026	EON Office Products	5 Drawer Lateral Filing Cabinet x8	8002 - Capital Office & Grounds	7,765.00	
04/22/2026	Vectors, Inc.	GPS Rod x2/12' Pole Extension	8001 - Capital Field Equipment	482.18	
04/30/2026	RG and Associates, LLC	2026 DIRP #4 - Design	8112 - 2026 Water IRP	17,463.50	
04/30/2026	RG and Associates, LLC	2026 DIRP #3 - Design	8112 - 2026 Water IRP	13,825.15	
04/30/2026	RG and Associates, LLC	2026 DIRP #2 - Design	8112 - 2026 Water IRP	11,323.88	
04/30/2026	RG and Associates, LLC	2026 DIRP #1 - Engineering through 4/30	8112 - 2026 Water IRP	10,872.95	
04/30/2026	Diaz Construction Group, LLC	2026 Water DIRP #2 - Pay Application #1 Retainage	8112 - 2026 Water IRP	10,250.00	
04/30/2026	Diaz Construction Group, LLC	2026 Water DIRP #2 - Pay Application #1	8112 - 2026 Water IRP	194,750.00	
04/30/2026	RG and Associates, LLC	2027 DIRP #3 - Design	8116 - 2027 Design	247.50	
04/30/2026	RG and Associates, LLC	2027 DIRP #2 - Design	8116 - 2027 Design	857.00	
04/30/2026	RG and Associates, LLC	2027 DIRP #1 - Design	8116 - 2027 Design	2,618.25	
Apr 26				492,035.35	0.00
TOTAL				692,975.34	0.00

**Capital Expenditures vs Capital Revenue
2026 Timeline**

Capital Expenditures	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total 2026 YTD Actual	Total 2026 Projected	Total 2026 Budgeted
		0	445,272	996,175	1,475,760	1,631,470	1,435,426	1,170,176	208,066	640,252	702,368	1,037,829	1,755,252		
2020 Sewer Improvements						50,000	50,000	100,000	100,000	100,000	50,000		0	450,000	450,000
2025 Water IRP	323												323	323	0
2026 Water IRP	107,070	74,442	57,947	258,485	750,000	750,000	1,500,000	1,000,000	750,000	1,000,000	1,300,000	750,000	497,944	8,297,944	9,450,000
2026 Tank Improvements						75,000	100,000	125,000					0	300,000	300,000
2026 Sewer Rehabilitation					50,000	100,000	300,000	50,000	10,000				0	510,000	510,000
2026 Capital Contingency												1,111,000	0	1,111,000	1,111,000
2027 Design				3,723			50,000	50,000	75,000	75,000	75,000	70,000	3,723	398,723	400,000
Vehicles	24,452			221,580									246,032	246,032	252,700
Field Equipment			44,862	482								55,000	45,344	100,344	145,000
Office and Grounds	23,690		23,690	7,765									55,145	55,145	50,000
Office Equipment							150,000					30,000	0	180,000	180,000
Total Expense	155,535	74,442	126,499	492,035	800,000	975,000	2,150,000	1,325,000	935,000	1,175,000	1,425,000	2,016,000	848,511	11,649,511	12,848,700

Capital Revenues													Total 2026 YTD Actual	Total 2026 Projected	Total 2026 Budgeted
	Cap Reserve	225,853	231,937	227,522	245,912	261,743	339,588	429,545	522,652	530,671	469,377	365,364	265,876	931,224	4,116,040
Infrastructure Replacement Fee	267,581	295,766	269,314	295,682	265,250	293,200	265,250	293,200	265,250	293,200	265,250	293,200	1,128,343	3,362,143	3,350,700
Interest Income	107,173	97,442	109,048	105,951	76,763	76,762	76,763	76,762	76,763	76,762	76,763	76,762	419,614	1,033,714	921,150
Sewer System Development Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Water System Development Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lease Income	200	200	200	200	200	200	200	200	200	200	200	200	800	2,400	2,400
Total Revenue	600,807	625,345	606,084	647,745	603,956	709,750	771,758	892,814	872,884	839,539	707,577	636,038	2,479,981	8,514,297	8,411,168

Income (Loss) Non-Operating	445,272	996,175	1,475,760	1,631,470	1,435,426	1,170,176	208,066	640,252	702,368	1,037,829	1,755,252	3,135,214
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Green Mountain Water & Sanitation District-Investment Report

Cash Account Balances as of April 30, 2026

Cash Accounts

Bank Description	Accounts Payable	Current Balance	Interest Rate
Petty Cash		\$1,321.03	
1ST Bank - Daily Operating Account 2		(\$9,581.62)	
1ST Bank - Monthly Operating Account		\$14,404.33	
1ST Bank - Money Market		\$32,000.00	
1ST Bank - Liquid Asset/Operating Funds	\$907,060.36	\$7,932,310.44	3.290%
1ST Bank - Liquid Asset/Capital Funds	\$284,425.52		
Csafe CASH (<i>Variable Daily Rate</i>)		\$3,132,907.56	3.750%
Csafe CORE (<i>Variable Daily Rate</i>)		\$16,306,515.93	3.810%
ColoTrust Plus (<i>Variable Daily Rate</i>)		\$4,579,402.80	3.787%
<i>Total Cash</i>		<i>\$31,989,280.47</i>	

Certificates of Deposit

CD Description	Expiration Date	Face Amount	Amoritized Amount	Interest Rate
BOK Financial - 2-Year Public Fund CD 68234	11/19/2026	800,000.00	810,587.26	3.999%
BOK Financial - 2-Year Public Fund CD 77586	11/19/2026	200,000.00	202,646.82	3.999%
BOK Financial - 2-Year Public Fund CD 12741	1/27/2027	2,000,000.00	2,026,148.25	4.030%
<i>Total Certificates of Deposit</i>			<i>\$3,039,382.33</i>	
Total Cash and Cash Equivalents			<u>\$35,028,662.80</u>	

Investment Report As of 4/30/2026

PRIORITY = SAFETY, LIQUIDITY, DIVERSITY, AND YIELD

Term	Definition	Instruments and Guidelines	Account Name	Maturity Dates	4/30/2026 Balances	Total \$ per Term	% per Term	% of Current Year's Budget per Term
Immediate Liquidity	<p><i>Minimum = 25% of current year's budget.</i></p> <p><i>Maximum = none.</i></p> <p><i>Optimize at 25% of current year's budget, but could go higher if short- and long-term yields are not favorable.</i></p>	<p><i>Checking = least practical balance.</i></p> <p><i>Insured Money Market Fund and Treasuries = up to 100%</i></p> <p><i>Pools that are specifically approved by Green Mountain Board of Directors = up to 100%</i></p> <p>NO MORE THAN 50% OF IMMEDIATE-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</p> <p><i>Availability < 8 HOURS</i></p>	Petty Cash 1st Bank Sweep Account Csafe CASH ColoTrust Plus		1,321.03 7,969,133.15 3,132,907.56 4,579,402.80	15,682,764.54	44.77%	53.61%
Short	<p><i>Funds available in excess of 25% of current year's budget, up to 50% of current year's budget, but could go higher if long-term yields are not favorable.</i></p>	<p><i>Above, plus: none</i></p> <p>NO MORE THAN 50% OF SHORT-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</p> <p><i>8 HOURS < Availability ≤ 1 YEAR</i></p>	Csafe CORE		16,306,515.93	16,306,515.93	46.55%	55.74%
Long	<p><i>Funds available in excess of 50% of current year's budget. If long-term yields are not favorable, invest in short-term or liquid instruments.</i></p> <p><i>Funds should be invested in a laddered fashion such that 25% of the fund balance that is in excess of 50% of the current year's budget is available within each one of years 2-5, and within each year, funds are laddered quarterly.</i></p>	<p><i>Above, plus: approved long-term instruments.</i></p> <p><i>1 YEAR < Availability ≤ 5 YEARS</i></p>	BOK Financial 2-Year Public Fund CD 68234 BOK Financial 2-Year Public Fund CD 77586 BOK Financial 2-Year Public Fund CD 12741	11/19/26 11/19/26 1/27/27	810,587.26 202,646.82 2,026,148.25	3,039,382.33	8.68%	10.39%
						\$35,028,662.80		

* Limitation not applicable to State of Colorado approved pools such as CSAFE and COLOTRUST, since by nature, these funds are diversified.

Green Mountain Water and Sanitation District
Balance Sheet
As of April 30, 2026

Accrual Basis

	Apr 30, 26
ASSETS	
Current Assets	
Checking/Savings	
1015 · BOK Financial CD 12741	2,026,148.25
1014 · BOK Financial CD 77586	202,646.82
1013 · BOK Financial CD 68234	810,587.26
1001-01 · 1st Bank-Daily Operating 2	-9,581.62
1012 · CSafe CORE	16,306,515.93
1011 · CSafe Cash	3,132,907.56
1000 · Imprest Cash Account	1,321.03
1002 · 1st Bank-Operating	14,404.33
1003 · 1st Bank-Money Market	32,000.00
1004 · 1st Bank-Sweep Account	7,932,310.44
1113 · Colotrust Plus-Capital Reserve	4,579,402.80
Total Checking/Savings	35,028,662.80
Accounts Receivable	
1250 · Other Receivables	349,090.90
1201 · Unbilled AR	3,093,630.38
1200 · A/R-Water	1,636,937.61
Total Accounts Receivable	5,079,658.89
Other Current Assets	
1450 · Reimbursable	88,877.00
Total Other Current Assets	88,877.00
Total Current Assets	40,197,198.69
Fixed Assets	
1455 · HRA Deposit	82,141.46
1500 · Acc Dep-Office & Grounds	-953,681.21
1510 · Acc Dep-Office Equipment	-513,706.48
1520 · Acc Dep-Repairs & mtn	-569,518.69
1530 · Acc Dep-Sewer System	-9,155,332.41
1540 · Acc Dep-Vehicles	-1,254,218.21
1550 · Acc Dep-Water System	-21,637,415.70
1600 · Land	271,261.04
1610 · Office & Grounds-Capital	1,484,307.87
1620 · Office Equipment Capital	537,110.21
1630 · Repairs & Mtn Capital	708,013.38
1640 · Sewer Lines & Mechanical	18,480,461.53
1650 · Vehicles Capital	1,901,713.96
1660 · Water Lines & Mechanical	46,294,347.39
Total Fixed Assets	35,675,484.14
Other Assets	
1890 · Amortization ROU Asset	-67,228.00
1800 · Subscription ROU Asset	93,744.00
1900 · Def Outflows if Res. - OPEB	21,442.00
1901 · Def Outflows of Res. - Pension	745,015.00
1700 · Construction in Progress	824,999.32
1720 · Prepaid Expense	261,674.03
Total Other Assets	1,879,646.35
TOTAL ASSETS	77,752,329.18

Green Mountain Water and Sanitation District
Balance Sheet
As of April 30, 2026

Accrual Basis

	Apr 30, 26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2104 · Accrued AP	15,009.14
2000 · Accounts Payable	1,550,271.42
Total Accounts Payable	1,565,280.56
Credit Cards	
2001 · 1st Bank VISA	2,447.10
Total Credit Cards	2,447.10
Other Current Liabilities	
1031 S Union Blvd Deposit	3,725.00
2307 · Xenon Way Deposit	687.00
2305 · Solterra LLC Deposit	-348.60
2303 · 12364 W Alameda Pkwy	4,785.25
2600 · Def Inflows of Res. - OPEB	45,618.00
2602 · Def Inflows of Res. - Pension	27,406.00
2604 · Net OPEB Liability	98,104.00
2606 · Net Pension Liability	1,278,161.00
2301 · 11968 W Jewell Reimb. Deposit	150.00
2302 · 12476 W Bayaud Reimb. Deposit	5,854.50
2300 · Big Sky Deposit	30,000.00
2100 · Accrued Payroll	65,570.23
2101 · Accrued Vacation Payable	56,364.54
2102 · Deposits Payable	29,600.00
2200 · Payroll Liabilities	4,885.99
Total Other Current Liabilities	1,650,562.91
Total Current Liabilities	3,218,290.57
Long Term Liabilities	
2800 · Subscription Liability	15,844.00
Total Long Term Liabilities	15,844.00
Total Liabilities	3,234,134.57
Equity	
3700 · Acc Dep-Contrib Capital-Sewer	-2,817,919.24
3600 · Acc Dep-Contrib Capital-Water	-2,716,164.78
3701 · Developer Contribution-Sewer	6,588,952.06
3601 · Developer Contribution-Water	6,063,902.70
3702 · System Development Fees-Sewer	7,408,848.10
3602 · System Development Fees-Water	10,125,027.66
3000 · Opening Bal Equity	391,294.18
3900 · Retained Earnings	48,352,417.97
Net Income	1,121,835.96
Total Equity	74,518,194.61
TOTAL LIABILITIES & EQUITY	77,752,329.18

Green Mountain Water and Sanitation District

Profit & Loss Budget vs. Actual

Accrual Basis

April 30, 2026

Revenues	YTD Budget	YTD Actual	Act vs Budget
Operating Revenue	4,318,254.51	4,324,692.22	6,437.71
Non-Operating Revenue	2,376,852.80	2,479,980.32	103,127.52
Total Income	6,695,107.31	6,804,672.54	109,565.23

Explanation of Variance

***1 - For Jan-April 2026, the District used 43,709,000 more gallons (17.94% more) compared to Jan-Apr 2025. Water use is 5.23% more than budgeted for in 2026. Water used in April is not billed to customers until May and June.

***2 - Delinquent Charges/Shut Off Charges are higher than projected.

***8 - Above budgeted due to interest rates holding steady rather than decreasing as projected.

***10 - Applied for and was awarded a safety grant from our insurance company for the purchase of a snow plow and light tower. Total reimbursement was \$12,126.08.

Expenses	YTD Budget	YTD Actual	Act vs Budget
Operating Expense	4,785,229.13	4,834,326.02	49,096.89
Non-Operating Expense	2,097,700.00	848,510.56	-1,249,189.44
Total Expense	6,882,929.13	5,682,836.58	-1,200,092.55

Explanation of Variance

***3 - Invoices for engineering are typically received a month in arrears. Master planning has started, we will begin seeing more substantial invoices as work progresses.

***4 - The fence and gate were relocated at our Yellow Pump station due to safety concerns being located on a hill. Painted the back office and stairwell.

***5 - Unit 20 (Jet Truck) had issues with the vac system as well as a PTO leak and driveshaft repair. Unit 21 (TV Van) had issues with the camera that needed repairs as well as the generator that happened in February.

***6 - Had an unexpected 4,300 sq ft patch for the Mississippi main break totaling \$58,300. Large patch for the Vivian main break totaling \$19,080. Multiple patches for the main break on Kentucky.

***7 - Have not replenished replacement inventory year to date, however, will be replenishing stock soon.

***9 - Received legal writ of garnishment for current litigation.

Income/Loss	YTD Budget	YTD Actual	Act vs Budget
Income/Loss Operating	-466,974.62	-509,633.80	-42,659.18
Income/Loss Non-Operating	279,152.80	1,631,469.76	1,352,316.96
Net Income	-187,821.82	1,121,835.96	1,309,657.78

Green Mountain Water and Sanitation District
Profit & Loss vs. Actual
April 30, 2026

Accrual Basis

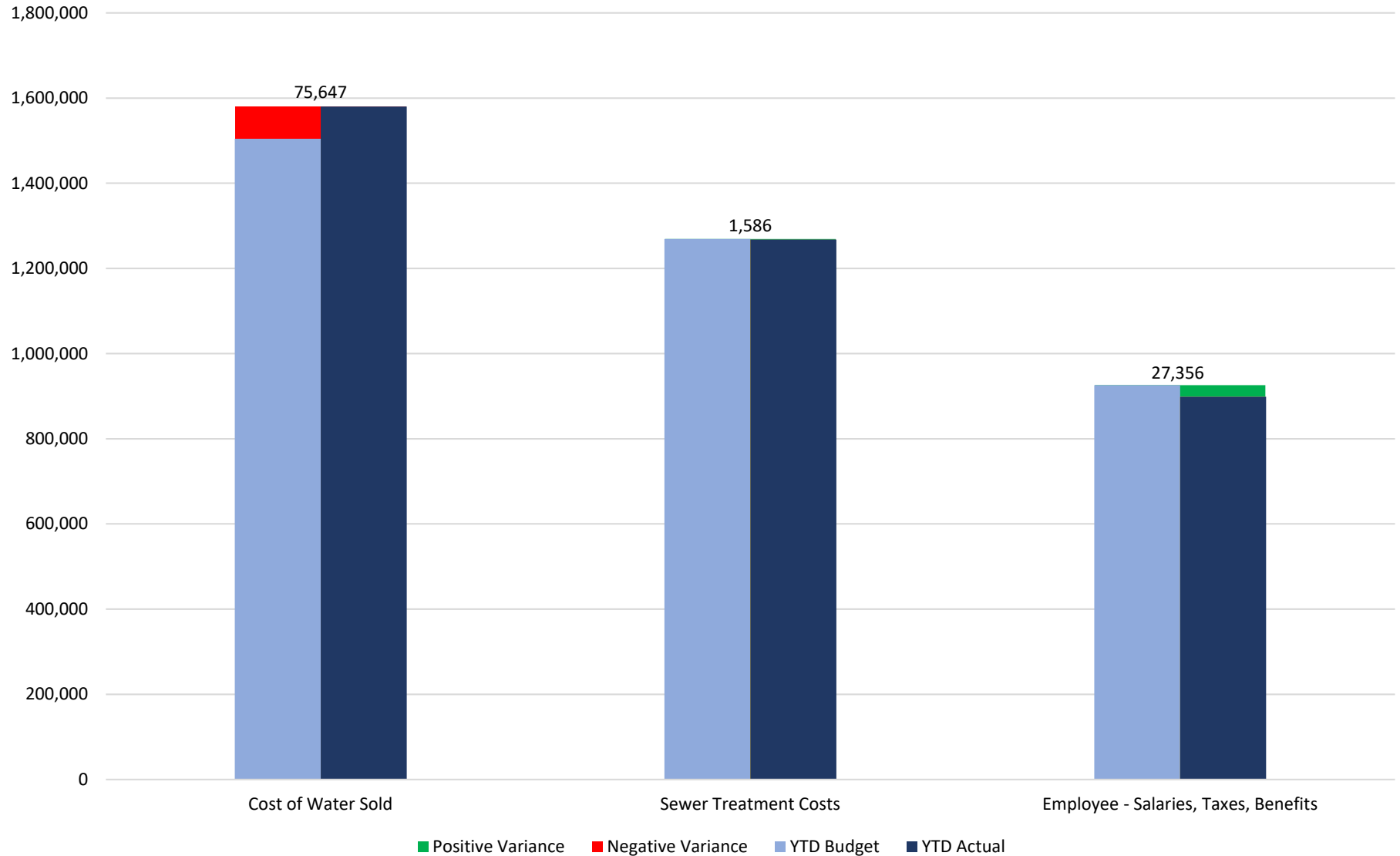
	2026 Budget	YTD Budget	YTD Actual	Act vs. Budget	% of YTD Budget
Operating Revenue					
1 Delinquent Charges	92,500.00	21,811.83	30,884.84	9,073.01	141.60% ***2
2 Inspection Fees	0.00	0.00	0.00	0.00	0.00%
3 Insurance Claim Revenue	0.00	0.00	1,020.32	1,020.32	100.00%
4 Meter Sales	0.00	0.00	0.00	0.00	0.00%
5 Miscellaneous Income	12,000.00	4,033.32	19,198.12	15,164.80	475.99% ***10
6 Service Fee	5,221,733.00	1,727,265.47	1,730,362.81	3,097.34	100.18%
7 Sewer User Charges	3,404,348.00	1,117,040.38	1,131,761.06	14,720.68	101.32%
8 Short Check Fees	1,000.00	320.00	330.00	10.00	103.13%
9 Shut Off Charges	5,500.00	1,500.00	2,700.00	1,200.00	180.00% ***2
10 Transfer Fees	18,000.00	5,175.00	5,400.00	225.00	104.35%
11 Water Sales	8,280,969.00	1,441,108.51	1,403,035.07	-38,073.44	97.36% ***1
12 Total Operating Revenue	17,036,050.00	4,318,254.51	4,324,692.22	6,437.71	100.15%
Operating Expense					
13 Accounting/Audit	16,500.00	10,000.00	14,000.00	4,000.00	140.00%
14 Auto Expense	130,149.00	43,384.20	46,500.17	3,115.97	107.18% ***5
15 Contracted Repairs	449,000.00	133,416.76	170,013.96	36,597.20	127.43% ***6
16 Cost of Meters Sold	15,000.00	5,000.00	401.65	-4,598.35	8.03%
17 Cost of Water Sold	7,937,265.00	1,504,535.02	1,580,181.92	75,646.90	105.03% ***1
18 Director Fees	12,000.00	4,000.00	2,500.00	-1,500.00	62.50%
19 Employee - Salaries, Taxes, Benefits	2,683,767.00	925,987.18	898,631.59	-27,355.59	97.05%
20 Engineering	505,000.00	168,333.36	37,729.70	-130,603.66	22.41% ***3
21 Insurance	257,888.00	85,962.68	89,056.00	3,093.32	103.60%
22 Interest Expense	2,500.00	833.36	256.00	-577.36	30.72%
23 Legal	525,000.00	175,000.00	340,000.36	165,000.36	194.29% ***9
24 Lobbyist	90,000.00	30,000.00	17,500.00	-12,500.00	58.33%
25 Office & Grounds	131,000.00	39,902.24	45,016.72	5,114.48	112.82% ***4
26 Office Expense	481,200.00	169,287.90	171,953.56	2,665.66	101.58%
27 Repair Department	264,500.00	83,333.48	36,301.74	-47,031.74	43.56% ***7
28 Sewer Treatment Costs	2,478,180.00	1,269,090.50	1,267,504.04	-1,586.46	99.88%
29 UNCC Locates	15,000.00	5,000.00	4,396.24	-603.76	87.93%
30 Utilities	411,400.00	132,162.45	112,382.37	-19,780.08	85.03%
31 Total Operating Expense	16,405,349.00	4,785,229.13	4,834,326.02	49,096.89	101.03%
32 Income (Loss) Operating	630,701.00	-466,974.62	-509,633.80	-42,659.18	109.14%

Green Mountain Water and Sanitation District
Profit & Loss vs. Actual
April 30, 2026

Accrual Basis

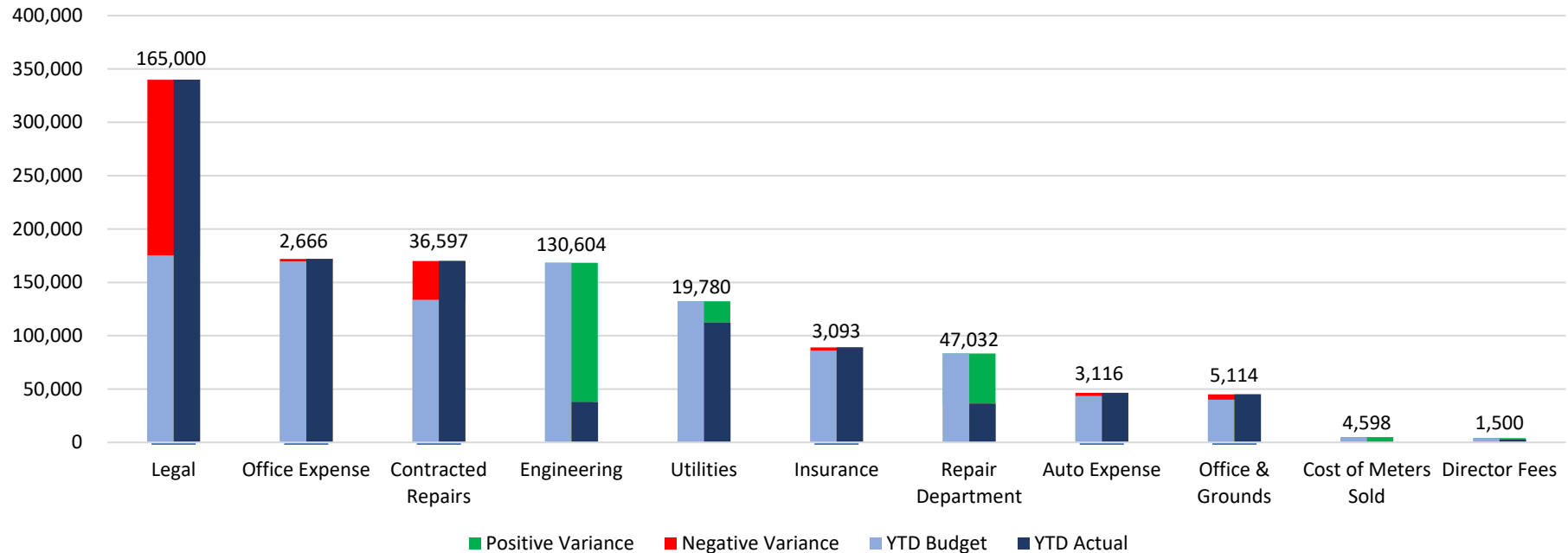
	2026 Budget	YTD Budget	YTD Actual	Act vs. Budget	% of YTD Budget	
Non-Operating Revenue						
1	Capital Reserve Fund Revenue	4,136,918.00	952,102.80	931,224.60	-20,878.20	97.81% ***1
2	Infrastructure Replacement Fee	3,350,700.00	1,116,900.00	1,128,342.00	11,442.00	101.02%
3	Interest Income	921,150.00	307,050.00	419,613.72	112,563.72	136.66% ***8
4	Sewer System Development Fees	0.00	0.00	0.00	0.00	0.0%
5	Water System Development Fees	0.00	0.00	0.00	0.00	0.0%
6	Lease Income	2,400.00	800.00	800.00	0.00	100.0%
7	Total Non-Operating Revenue	8,411,168.00	2,376,852.80	2,479,980.32	103,127.52	104.34%
Non-Operating Expenditures						
8	2020 Sewer System Improvements	450,000.00	0.00	0.00	0.00	0.00%
9	2025 Water IRP	0.00	0.00	323.00	323.00	100.00%
10	2026 Water IRP	9,450,000.00	1,650,000.00	497,943.90	-1,152,056.10	30.18%
11	2026 Tank Improvements	300,000.00	0.00	0.00	0.00	0.00%
12	2026 Sewer Rehabilitation	510,000.00	50,000.00	0.00	-50,000.00	0.00%
13	2026 Field Equipment	145,000.00	90,000.00	45,343.63	-44,656.37	50.38%
14	2026 Office & Grounds	50,000.00	50,000.00	55,145.34	5,145.34	110.29%
15	2026 Office Equipment	180,000.00	0.00	0.00	0.00	0.00%
16	2026 Vehicles	252,700.00	252,700.00	246,031.94	-6,668.06	97.36%
17	2027 Design	400,000.00	5,000.00	3,722.75	-1,277.25	74.46%
18	Capital Contingency	1,111,000.00	0.00	0.00	0.00	0.00%
19	Total Non-Operating Expenditures	12,848,700.00	2,097,700.00	848,510.56	-1,249,189.44	40.45%
20	Income (Loss) Non-Operating	-4,437,532.00	279,152.80	1,631,469.76	1,352,316.96	584.44%
21	Net Income	-3,806,831.00	-187,821.82	1,121,835.96	1,309,657.78	-597.29%

High Dollar Operating Expense YTD Actual vs Budget



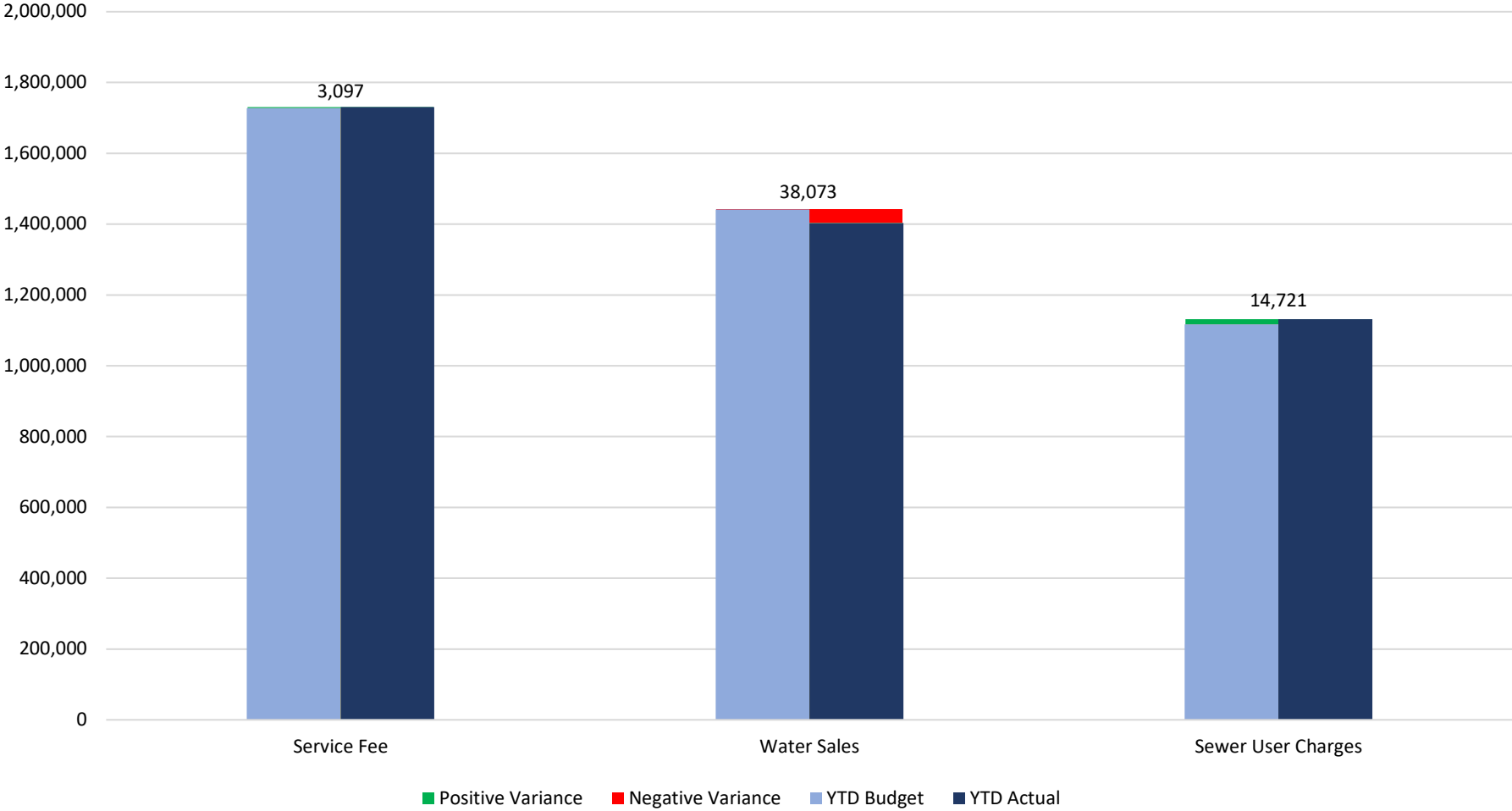
- **Cost of Water Sold** - For Jan-April 2026, the District used 43,709,000 more gallons (17.94% more) compared to Jan-Apr 2025. Water use is 5.23% more than budgeted for in 2026. Water used in April is not billed to customers until May and June.

Operating Expense YTD Actual vs Budget



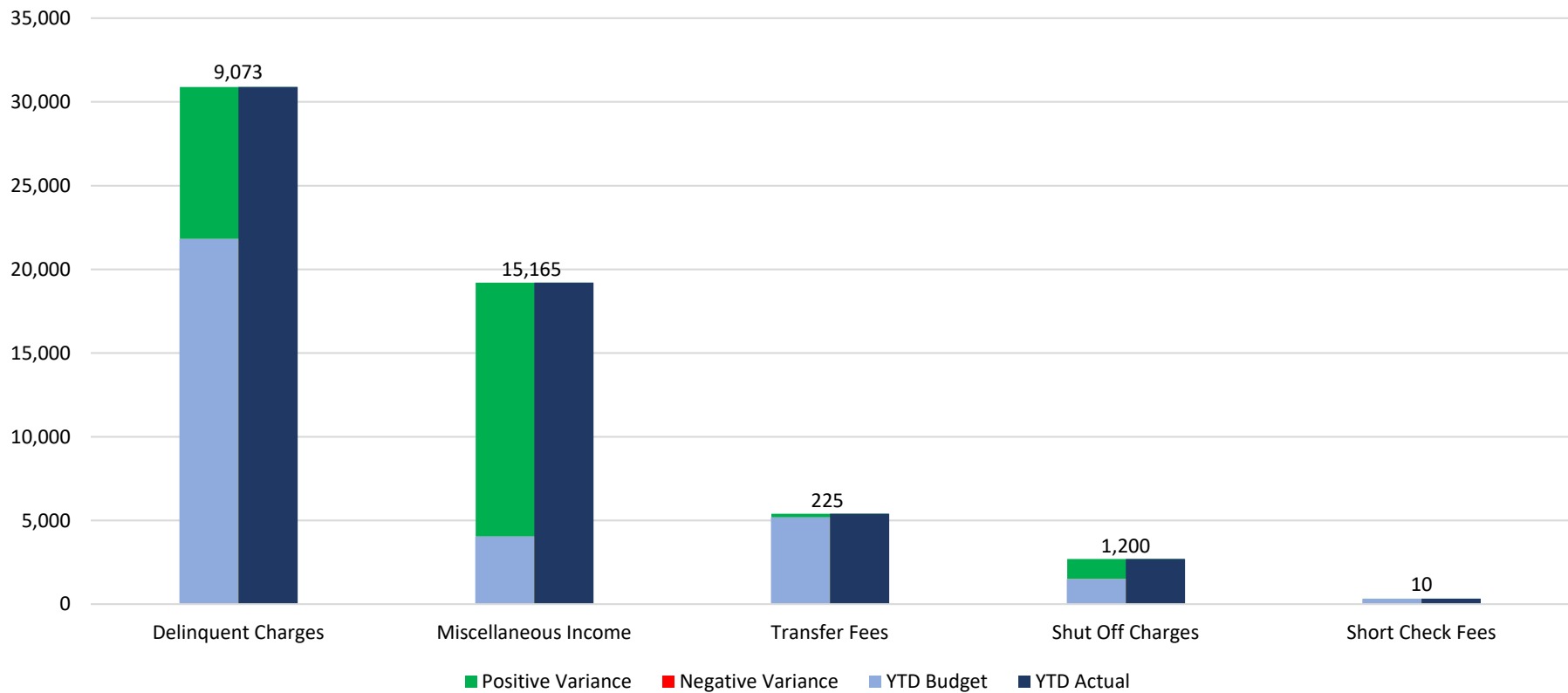
- **Legal** - Received legal writ of garnishment for current litigation.
- **Engineering** - Invoices for engineering are typically received a month in arrears. Master planning has started, we will begin seeing more substantial invoices as work progresses.
- **Office & Grounds** - The fence and gate were relocated at our Yellow Pump station due to safety concerns being located on a hill. Painted the back office and stairwell.
- **Auto Expense** - Unit 20 (Jet Truck) had issues with the vac system as well as a PTO leak and driveshaft repair. Unit 21 (TV Van) had issues with the camera that needed repairs as well as the generator that happened in February.
- **Contracted Repairs** - Had an unexpected 4,300 sq ft patch for the Mississippi main break totaling \$58,300. Large patch for the Vivian main break totaling \$19,080. Multiple patches for the main break on Kentucky.
- **Repair Department** - Have not replenished replacement inventory year to date, however, will be replenishing stock soon.

High Dollar Operating Revenues YTD Actual vs Budget



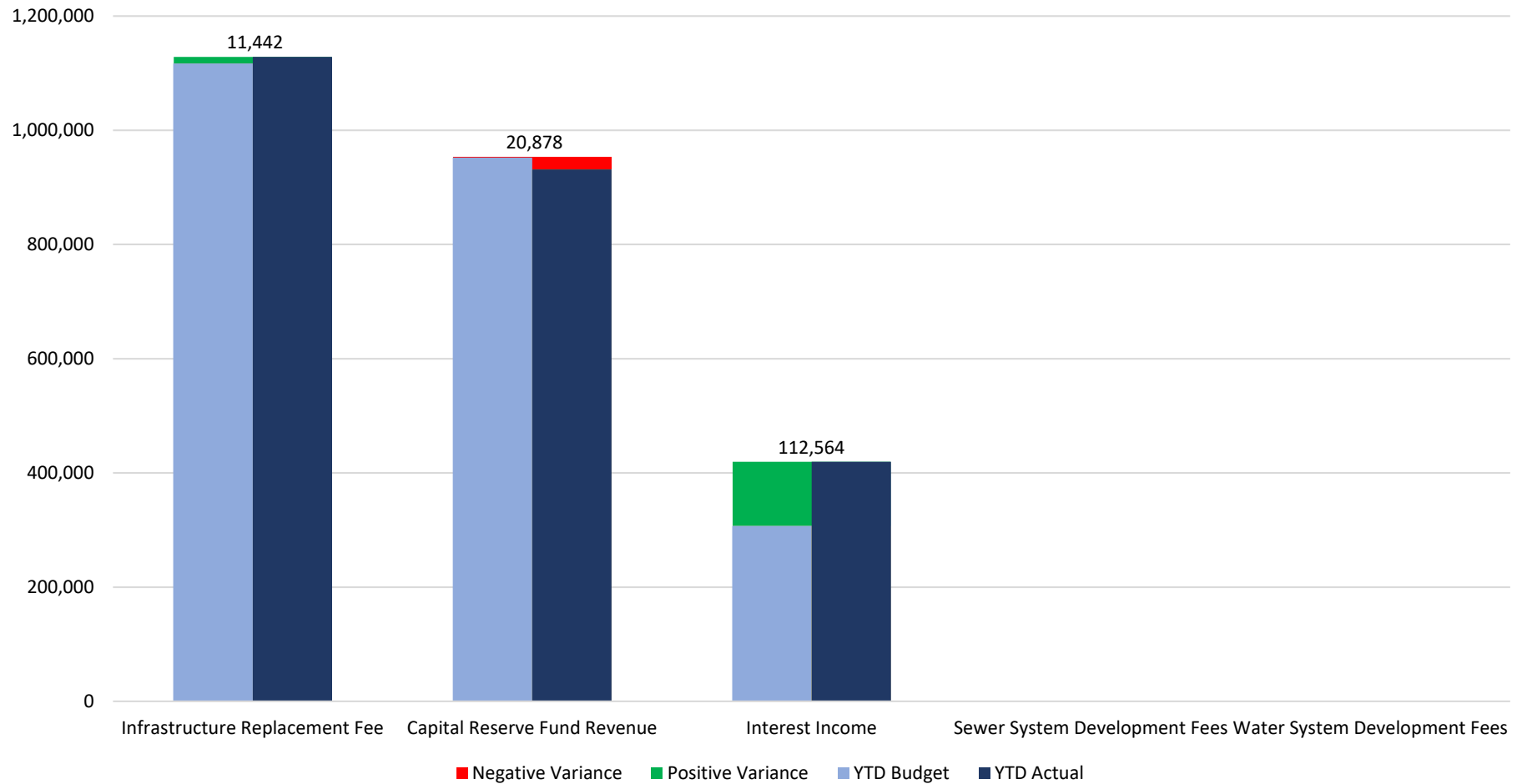
- **Water Sales** - For Jan-April 2026, the District used 43,709,000 more gallons (17.94% more) compared to Jan-Apr 2025. Water use is 5.23% more than budgeted for in 2026. Water used in April is not billed to customers until May and June.

Operating Revenues YTD Actual vs Budget



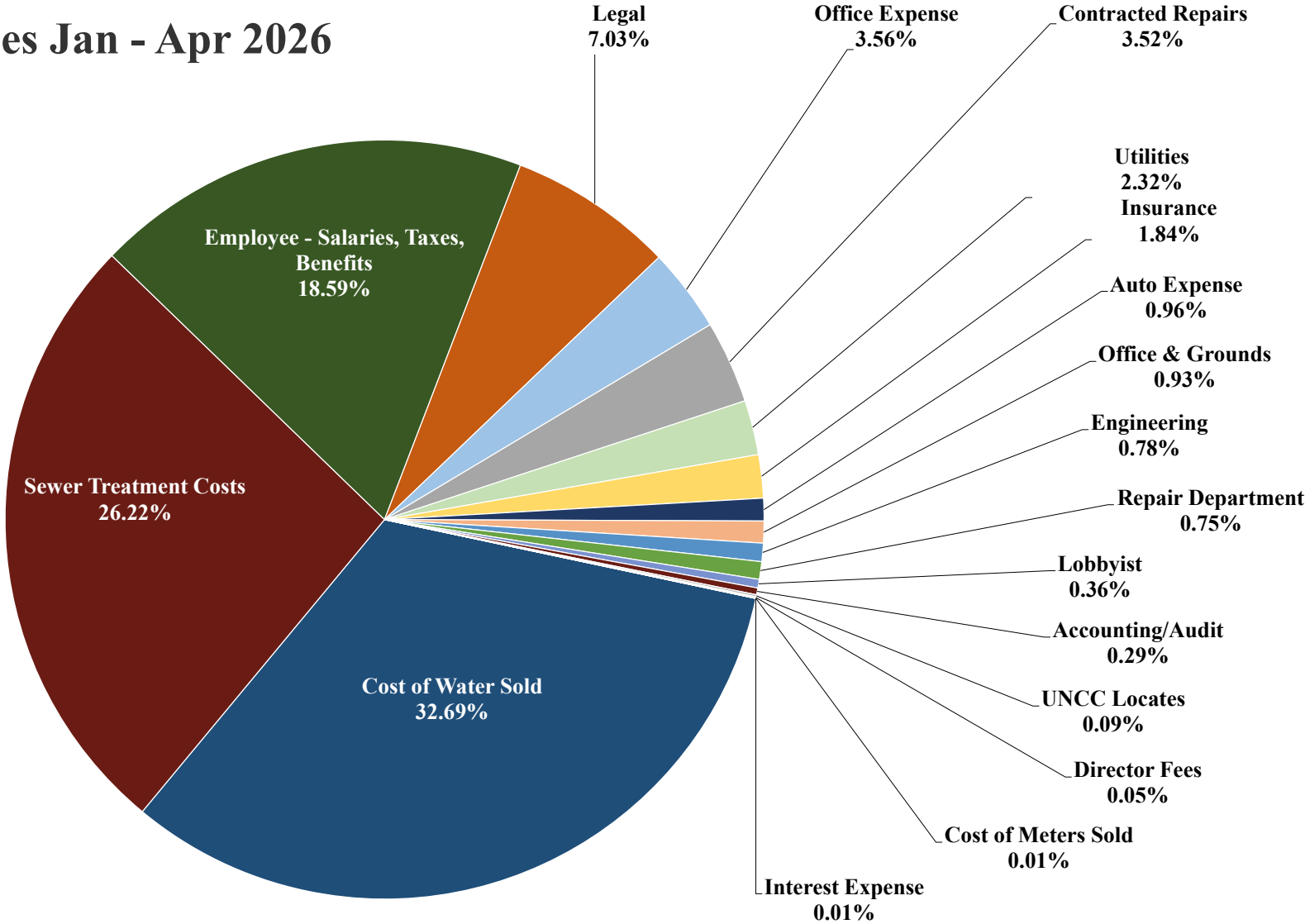
- **Delinquent Charges** - Delinquent Charges/Shut Off Charges are higher than projected.
- **Miscellaneous Income** - Applied for and was awarded a safety grant from our insurance company for the purchase of a snow plow and light tower. Total reimbursement was \$12,126.08.

Non-Operating Revenues YTD Actual vs Budget

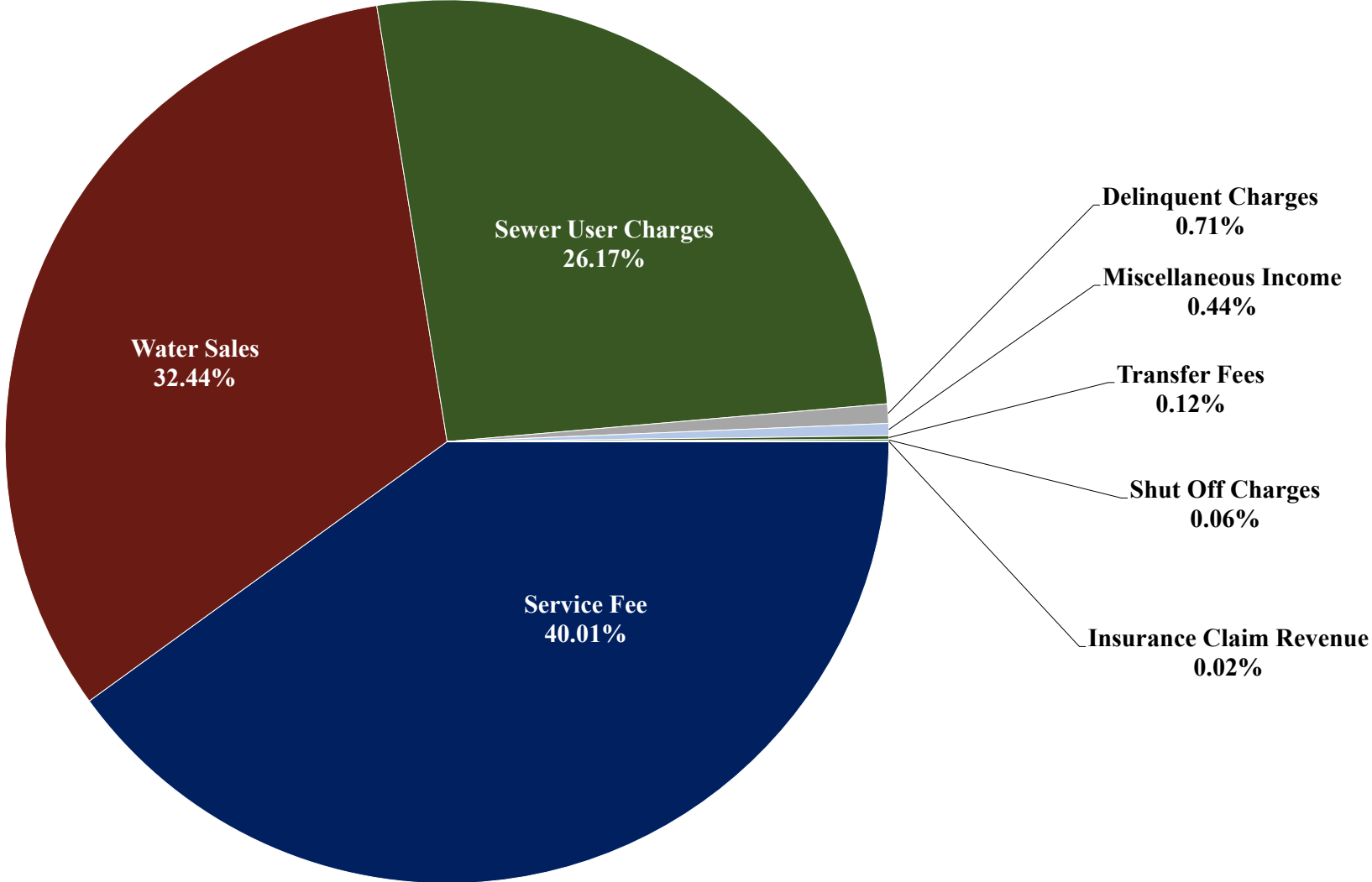


- **Capital Reserve Fund Revenue** - For Jan-April 2026, the District used 43,709,000 more gallons (17.94% more) compared to Jan-Apr 2025. Water use is 5.23% more than budgeted for in 2026. Water used in April is not billed to customers until May and June.
- **Interest Income** - Above budgeted due to interest rates holding steady rather than decreasing as projected.

Operating Expenses Jan - Apr 2026



Operating Revenues Jan - Apr 2026



DISTRICT STATUS REPORT

MAY 12TH, 2026

OPERATIONS AND MAINTENANCE REPORT

- No main breaks to report for April, 6 total for the year
- Ongoing maintenance and replacements on water and wastewater assets
- Hydrant meters will be used for documenting the amount of water used for system flushing to receive a surcharge credit from Denver Water
- Drought status remains
- Currently finalizing the update to our emergency response plan to include the latest cyber-security policies, we need to resubmit to the EPA by 6/30/2026
- Pink zone steel tank going offline for rehabilitation



DEVELOPMENT REVIEWS

- PLAN REVIEW FOR 12476 W BAYAUD AVE IS IN PROCESS INCLUDING IMPROVEMENTS TO THE COLLECTION SYSTEM IN ORDER TO SERVE THE PROPERTY
- ALAMEDA WATER AND SANITATION DISTRICT SEWER IMPROVEMENTS HAVE BEEN COMPLETED



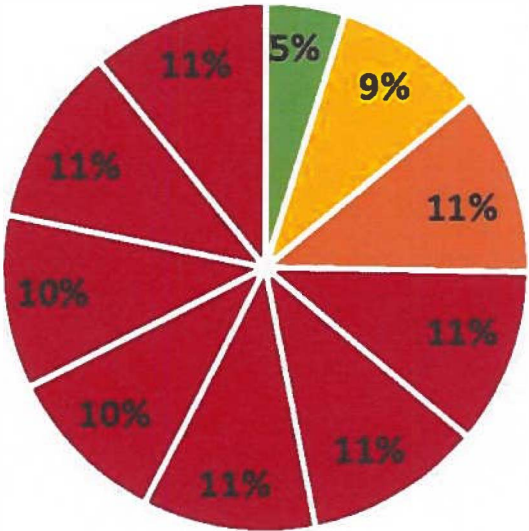
INFRASTRUCTURE REPLACEMENT PROJECTS

2026 DIRP

- 2026 DIRP #2 IS IN PROGRESS
- DIRP #1 IS DELAYED UNTIL MAY
- WE WILL HAVE THE SCHEDULE UPDATED REGULARLY ON THE WEBSITE
- DIRP #5 (SEWER LINING) IS IN DESIGN



10 Year DIRP



Completed

In design for 2027

Planned for 2029

Planned for 2031

Planned for 2033

To be completed in 2026

Planned for 2028

Planned for 2030

Planned for 2032

Planned for 2034

RESOLUTION NO. ___-2026

A RESOLUTION OF THE BOARD OF DIRECTORS OF GREEN MOUNTAIN WATER AND SANITATION DISTRICT ESTABLISHING A TEMPORARY DROUGHT SURCHARGE FOR WATER SERVICE

At a meeting of the Board of Directors of the Green Mountain Water and Sanitation District (the "District"), Jefferson County, Colorado, held at 6:30 P.M., on May 19, 2026, at 13919 West Utah Avenue, Lakewood, Colorado, at which a quorum was present, convened for the purposes of considering fixing or increasing the District fees, rates, tolls, penalties and/or charges related to domestic water and/or sanitary sewer service and such other business as may come before the Board, the following resolution was adopted:

WHEREAS, the Green Mountain Water and Sanitation District (the "District") purchases wholesale water from Denver Water through the Board of Water Commissioners for the City and County of Denver (referred to herein as "Denver Water") pursuant to a Master Meter Contract; and

WHEREAS, pursuant to the Master Meter Contract, the District is obligated to abide by the Denver Rules, known as the "Operating Rules of the Board of Water Commissioners for the City and County of Denver"; and

WHEREAS, on March 25, 2026, the Denver Water declared a Stage 1 drought and implemented mandatory outdoor watering restrictions applicable to Denver Water customers, including the District; and

WHEREAS, Denver Water approved temporary drought pricing effective with water use beginning in May of 2026, which constitutes an additional wholesale cost imposed on the District; and

WHEREAS, Denver Water's drought pricing will be in effect through April 30, 2027, or until further action by the Denver Water; and

WHEREAS, pursuant to Section 8.1 of the District's Rules and Regulations, the Board is empowered to fix and from time to time increase or decrease fees, rates, tolls, penalties, or charges for services furnished by the District pursuant to C.R.S. §§ 32-1-1001(1)(j)(I) and 32-1-1006(1)(g); and

WHEREAS, pursuant to Section 8.3 of the District's Rules and Regulations, the Board may modify fees, rates, and charges by amending the Schedule of Fees, Rates and Charges; and

WHEREAS, the foregoing was initially considered and discussed at a regular meeting of the Board of Directors of the Green Mountain Water and Sanitation District (the "District"), Jefferson County, Colorado, held at 6:30 P.M., on May 12, 2026, at 13919 West Utah Avenue, Lakewood, Colorado, at which a quorum was present;

WHEREAS, the Board finds it necessary and appropriate to impose a temporary drought surcharge on District customers as a direct passthrough of the additional wholesale water costs imposed by Denver Water during any period in which Denver Water's drought pricing is in effect; and

WHEREAS, District staff prepared subject surcharge material, incorporated herein as **Exhibit A**, to incorporate into the Schedule of Fees, Rates and Charges;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Green Mountain Water and Sanitation District as follows:

Section 1. Drought Surcharge Established. There is hereby established a temporary Drought Surcharge applicable to all active District water accounts. The Drought Surcharge shall constitute a direct and automatic passthrough of the additional wholesale water costs imposed on the District by Denver Water's drought pricing, allocated equitably among all active accounts as provided herein. The District Manager shall provide reasonable notice to customers of material changes in the surcharge amount. The Drought Surcharge and all calculations of the Drought Surcharge per billing period are set forth in and shall be according to the attached **Exhibit A**.

Section 2. Effective Date. The Drought Surcharge shall apply to all Denver Water deliveries beginning May 1, 2026, and shall apply to all water use billed on or after that date.

Section 3. Duration and Sunset. The Drought Surcharge shall automatically terminate upon the termination or expiration of Denver Water's drought pricing, as communicated by Denver Water to the District. Upon such termination, the District Manager shall promptly notify customers and shall remove the surcharge from subsequent billings. However, the Board may by resolution terminate the Drought Surcharge earlier or extend it if circumstances warrant.

Section 4. Schedule of Fees, Rates and Charges Amended. The Schedule of Fees, Rates and Charges (Appendix A to the District's Rules and Regulations) is hereby amended and/or supplemented to add the Drought Surcharge as set forth in this Resolution. The District Manager is directed to attach this Resolution to Appendix A as provided in Section 8.3 of the Rules and Regulations.

ADOPTED by the Board of Directors of Green Mountain Water and Sanitation District at a duly noticed public meeting held on May 19, 2026.

President, Board of Directors

ATTEST:

Secretary, Board of Directors

Scenario 1 (\$1.65/1,000 gallons over AWC)													
2026	January	February	March	April	May	June	July	August	September	October	November	December	Total
Denver Water Consumption	73,924,000	60,847,000	66,146,000	74,730,000	130,311,000	177,706,000	223,455,000	221,034,000	177,127,000	123,656,000	72,083,000	66,840,000	1,467,859,000
<i>Average Winter Consumption</i>	<i>66,972,333</i>												1,083,115

Total Surcharge Above AWC

Scenario 2 (Scenario 1 @ 50% Surcharge (Using current reserve funds for the deficient) of \$0.83/1,000 gallons over AWC)													
2026	January	February	March	April	May	June	July	August	September	October	November	December	Total
Denver Water Consumption	73,924,000	60,847,000	66,146,000	74,730,000	130,311,000	177,706,000	223,455,000	221,034,000	177,127,000	123,656,000	72,083,000	66,840,000	1,467,859,000
<i>Average Winter Consumption</i>	<i>66,972,333</i>												541,558

Total Surcharge Above AWC

Scenario 3 (Fixed Charge per SFRE)													
2026	January	February	March	April	May	June	July	August	September	October	November	December	Total
							13346	14282	13346	14282	13346	14282	
							\$174,403.42	\$186,634.92	\$174,403.42	\$186,634.92	\$174,403.42	\$186,634.92	1,083,115
							\$13.07	\$13.07	\$13.07	\$13.07	\$13.07	\$13.07	

Total Fixed Charge per SFRE

Scenario 4 (Fixed Charge per SFRE @ 50% Surcharge (Using current reserve funds for the deficient))													
2026	January	February	March	April	May	June	July	August	September	October	November	December	Total
							13346	14282	13346	14282	13346	14282	
							\$87,201.71	\$93,317.46	\$87,201.71	\$93,317.46	\$87,201.71	\$93,317.46	541,558
							\$6.53	\$6.53	\$6.53	\$6.53	\$6.53	\$6.53	

Total Fixed Charge per SFRE

	Low (2k)	AWC 9k & 30k Summer	AWC 9k & 70k Summer
Scenario 1	No Increase	\$34.65	\$100.65
Scenario 2	No Increase	\$17.43	\$50.63
Scenario 3	\$13.07/bill	\$13.07/bill	\$13.07/bill
Scenario 4	\$6.53/bill	\$6.53/bill	\$6.53/bill